

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY



Quarters of the '80s: Challenge of the Century

by David Allen Hines



Bowers and Merena presents

The ANA Sale of the Millennium

August 9-12, 2000, Philadelphia, PA



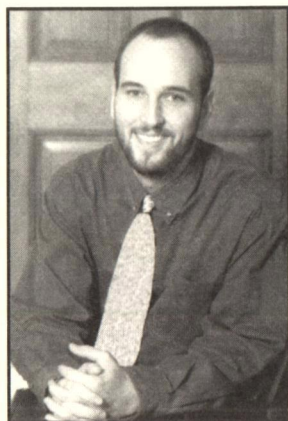
We Invite You to Realize Top Market Price for Your Coins

Take advantage of a winning combination! Bowers and Merena and the ANA are planning one of the most exciting and important auctions of the year. Jump on our bandwagon and it may well be one of the most financially rewarding decisions you have ever made.

Share in our success! The ANA and the Bowers and Merena organization have been at the forefront of numismatics for decades. We have conducted multiple auctions, published the *ANA Centennial History 1891-1991*, Q. David Bowers served on the ANA Board of Governors as President, contributes to *The Numismatist* by writing the "Coins and Collectors" column, and, most importantly, the entire Bowers and Merena staff has been enthusiastic champions of the hobby.

Let our success be your success. Of the top 10 world's record prices for United States coins, we hold six, including spots 1, 2, and 3—the Childs

specimen of the 1804 Draped Bust silver dollar for \$4.14 million, followed by the Eliasberg specimen of the 1804 Draped Bust silver dollar at \$1.815 million and the Eliasberg 1913 Liberty nickel at \$1.485 million.



John Pack, Auction Director

We have handled many incredible properties for both private individuals and institutions, including the largest and most valuable offering of United

States coins ever to cross the auction block: The Louis E. Eliasberg, Sr. Collection at \$44.9 million. Also noteworthy is the Garrett Collection consigned by The Johns Hopkins University, which realized \$25 million, the Ambassador

and Mrs. R. Henry Norweb Collection at \$22.6 million, and our ongoing sales of the Harry W. Bass, Jr. Collection, already in the \$25 million range with two more sales to come! Therefore, of the top five most valuable U.S. Collections ever to cross the auction block, we have catalogued and sold four.

Other collections of note that we have handled include the Virgil Brand Collection (sold on behalf of the Morgan Guaranty Trust Company, New York, and the Brand heirs), our auction of the Childs Collection realizing nearly \$9.5 million with the 1804 silver dollar as a centerpiece, the New York Public Library, the Massachusetts Historical Society, the Federal Deposit Insurance Corporation, the Connecticut Historical Society, Boys Town, and the Salvation Army, and the coins

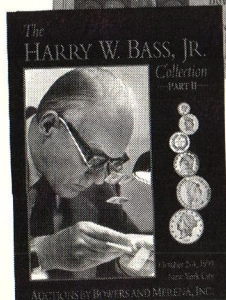
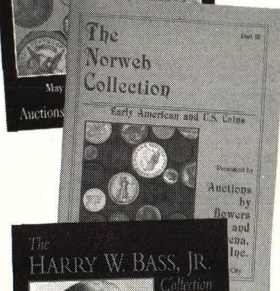
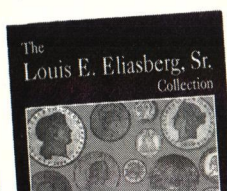
recovered from the *S.S. Brother Jonathan*, to mention just a few.

When the time comes for you to sell your valuable collection, no matter what the size, the same expertise that showcased the world's most valuable

U.S. collections, will showcase your coins as well.

Consigning is easy. Simply call John Pack, our auction director, to reserve a place for your coins, medals, tokens, or paper money. We can offer you an immediate cash advance once your consignment has been received—money to spend right now while we showcase your coins to their finest advantage.

In August, all eyes will be on The ANA Sale of the Millennium and your coins. Call John Pack, today and a generous check could be on its way to you!



Bowers and Merena

A Collectors Universe™ Company

Box 1224 • Wolfeboro, NH 03894 • 800-458-4646 • In NH: 569-5095 • FAX: 603-569-5319

www.bowersandmerena.com • e-mail: auction@bowersandmerena.com

NUM0600C
Q. David Bowers
ANA LM #336

The Numismatist

FEATURES

U.S. COINAGE

Quarters of the '80s: Challenge of the Century

- 610 A collector of 25-cent pieces suggests a novel and attainable goal: assembling a "centennial set" of quarters from the 1880s and the 1980s.

DAVID ALLEN HINES

U.S. COINAGE

Gilmor and the 1804 Silver Dollars

- 613 A ransomed Confederate officer, sexual hijinks in the Deep South, an heiress facing financial peril—all are part of the speculation surrounding America's rarest dollars.

JOEL J. OROSZ

MEDIEVAL EXONUMIA

Medieval English Pilgrim Badges

- 619 Crude, metal ornaments served as souvenirs and identification tags for religious pilgrims journeying to England's Christian shrines.

ROBERT P. PALAZZO

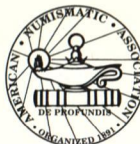
MARYLAND HISTORICAL SOCIETY, BALTIMORE, MARYLAND



The numismatic legacy of the colorful Gilmor family may have included the "King of American Coins"—the fabulous 1804 dollar (page 613).

THE BALTIMORE MUSEUM OF ART





JUNE 2000

VOLUME 113

NUMBER 6

DEPARTMENTS



COVER

A collector finds challenge and reward in forming a collection of United States quarter dollars struck in the 1880s and 1980s (page 610).

ANA PHOTO ARCHIVES



Folding paper money can be as much fun as spending it (page 653).

RYAN MCVAY

- 594 **From Your President**
by H. Robert Campbell
- 596 **Mint State Views**
- 599 **Letters**
- 601 **New Issues**
Austria, Finland, United States
- 605 **Numismatic Narratives**
- 625 **Coins & Collectors**
by Q. David Bowers
- 628 **Names in Numismatics**
by Pete Smith
- 631 **Notes on Paper**
by Gene Hessler
- 634 **Medieval Musings**
by Arthur M. Fitts III
- 638 **Coins in Cyberspace**
by Alan Herbert
- 640 **The Other Side of the Coin**
by Edward C. Rochette
- 643 **Consumer Alert**
by Kenneth Bressett
- 647 **Bookmarks**
by Nawana Britenriker
- 665 **Membership News**
ANA CHRONICLE
*Convention Pre-Registration,
Quarter Boards, Philadelphia
Tours, Convention Hotel
Planning, "Peace" Exhibit
Category, Group Insurance
Name Change, Open House,
Judges' Familiarization and
Certification Program, Clubs
Online, Steam Press, Repre-
sentative Program*
- 692 **From One to Seventy**
by David W. Lange
- 693 **The Collector's Edge**
by Don Bonser
- 695 **ANA Authentication Bureau**
by Brian A. Silliman
- 700 **Advertising Rates**
- 701 **Display Classified Ads**
- 702 **Auction Insights**
- 704 **Curator's Corner**
by Robert W. Hoge
- 705 **Information for Authors**
- 707 **Classified Ads**
- 711 **Advertiser Index**
- 712 **Pearlman's People**
by Donn Pearlman
- SPECIAL SUPPLEMENT
- FIRST STRIKE**
- 650 **Bits 'n' Pieces**
- 653 **Welcome to the Fold!**
by Marilyn A. Reback
- 656 **The Hunt for
Cameo Franklins**
by Ben Keele
- 660 **Quiz Quarters**
- 661 **Draped Bust Quarters,
1796-1807**
by Eric Li Cheung
- CALENDAR OF EVENTS
- CLUB NEWS
- MEMBERSHIP REPORT
- OBITUARIES

WHAT CAN YOU DO FOR YOUR HOBBY?

The ANA has the answer for you!

*Join the ANA in promoting numismatics by
purchasing 50 State Quarters™ Boards to
distribute free to friends, relatives, clients,
and school and civic groups.*

The U.S. Mint's 50 State Quarters™ Program
provides a unique opportunity to revitalize
the hobby of numismatics and generate an
interest in coin collecting in Americans of
all ages.

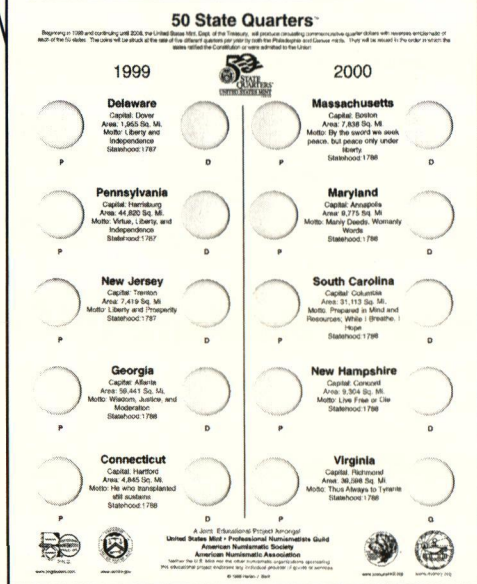
The American Numismatic Association
(ANA) asks its members to support its joint
effort with the American Numismatic Soci-
ety, Professional Numismatists Guild (PNG)
and the U.S. Mint to provide free quarter
boards to new collectors.

Each board holds 20 quarters struck in
1999-2000 by the Denver and Philadelphia
Mints. Historic quarter dollars and their
predecessors are pictured on the back.

A case of 135 boards is available for \$66
(includes standard UPS shipping); the mini-
mum order is 25 boards for \$9.50 (plus ship-
ping). All orders must include a street ad-
dress. **Order your boards today!**

ANA MoneyMarket

818 N. Cascade Ave.
Colorado Springs, CO 80903-3279
800/367-9723 • E-mail: anaent@money.org

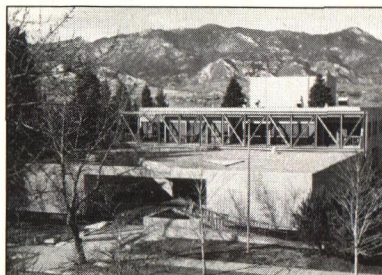


50 State Quarters Boards provide:

- a fun way to introduce your children, grand-children, nieces and nephews to numismatics
- an excellent teaching aid for schoolteachers and a means for your children to share numismatics with their classmates and friends
- a thoughtful way to thank your customers or clients for their patronage
- a super premium to attract customers to your shop or show table
- an opportunity to give back to your hobby

The ANA thanks you for your support!

American Numismatic ASSOCIATION



818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Telephone: 719/632-2646

Fax: 719/634-4085

E-Mail: ana@money.org

World Wide Web: www.money.org

Office Hours: Mon.-Fri., 8:30 a.m.-4:30 p.m.
Museum/Library: Mon.-Fri., 9 a.m.-4 p.m.;
Sat., 10 a.m.-4 p.m.

The American Numismatic Association (ANA), an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The ANA was founded in 1891, and claims more than 29,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the ANA is a mutual organization for the benefit of its members.

BOARD OF GOVERNORS

H. Robert Campbell, President

1123 East 2100 South
Salt Lake City, UT 84106
Telephone (daytime): 801/467-8636
Fax: 801/467-4471
E-mail: aacbob@aros.net

Helen Carmody-Lebo, Vice President

P.O. Box 302
Huntington Beach, CA 92648-0302
Fax: 714/842-7998
E-mail: HLCarmody@aol.com

Thomas Hallenbeck, Governor

711 N. Nevada Ave.
Colorado Springs, CO 80903
Fax: 719/634-3652
E-mail: govtom@aol.com

Alan Herbert, Governor

1010 Yuma St.
Belle Fourche, SD 57717-2232
E-mail: answerman2@aol.com

Patricia A. Finner, Governor

P.O. Box 296
Iola, WI 54945-0296
Telephone: 715/445-4787
Fax: 715/445-3468

Kay Edgerton Lenker, Governor

P.O. Box 6909
San Diego, CA 92166
Fax: 619/222-8739

Gary E. Lewis, Governor

P.O. Box 151391
Cape Coral, FL 33915
Fax: 941/945-0786
E-mail: gelewis@aol.com

Anthony Swiatek, Governor & Past President

P.O. Box 218
Manhasset, NY 11030
Fax: 516/365-4121

John Wilson, Governor

9353 S.W. 92nd Place Rd.
Ocala, FL 34481-6502
Fax: 352/291-0776
E-mail: johnnancyw@aol.com

CORPORATE OFFICERS

Edward C. Rochette, Executive Director

818 N. Cascade Ave.
Colorado Springs, CO 80903-3279

Christopher Cipoletti, General Counsel

90 S. Cascade Ave., Suite 1140
Colorado Springs, CO 80903

Adna G. Wilde Jr., Treasurer

29 Friendship Ln.
Colorado Springs, CO 80904-1814

SPECIAL OFFICERS

Arthur M. Fitts III, Historian

Kenneth E. Bressett, Assistant Treasurer

Kenneth L. Hallenbeck, Assistant Treasurer

HEADQUARTERS STAFF

Rudy Bahr, Director of Membership, Marketing & Advertising

Gail Baker, Education Director

Brenda Bishop, Convention Services Manager

Stephen L. Bobbitt, Public Relations Director

Ruthann Brettell, Chief Financial Officer

Nawana Britenriker, Librarian

Barbara J. Gregory, Editor/Publisher

Robert W. Hoge, Museum Curator

Kimberly Klück, Mediation Manager

Susie Nulty, Information Technology Director

Brian A. Silliman, Authenticator

REGIONAL COORDINATORS

For information about numismatic clubs and activities in your area, contact your nearest Regional Coordinator or the ANA.

National Coordinator

Walter A. Ostromecki Jr., P.O. Box 4159,
Panorama City, CA 91412-4159; telephone
818/342-6304; E-mail: ladybirdz@aol.com

Assistant National Coordinator

Gar Travis (see Region 3)

Region 1—CT, MA, ME, NH, NY, RI, VT

Dan White, P.O. Box 592, East Rochester,
NY 14445

Region 2—DC, DE, MD, N.J., Eastern PA

(Zip Codes 170-196), VA
Steven Ellsworth, P.O. Box 498,
Clifton, VA 20124-0498

Region 3—AL, GA, NC, SC

Gar Travis, 211 Deborah Pl., Jacksonville,
NC 28540-4419

Region 4—IL, IN, MI

Thomas Klunzinger, P.O. Box 585,
Okemos, MI 48805

Region 5—LA, MN, ND, SD, WI

Jerry Swanson, P.O. Box 565, Rochester,
MN 55903

Region 6—AZ, CO, MT, NM, NV, UT, WY

Tony Tumonis, 4160 Melinda Ln., Tucson,
AZ 85742

Region 7—AK, ID, OR, WA

Scott Loos, P.O. Box 1674, Spokane, WA
99210-1674

Region 8—CA, HI

Michael S. "Stan" Turrini, P.O. Box 4104,
Vallejo, CA 94590-0410

Region 9—LA, TX

Bernard Loebe, 9723 Moorberry, Houston,
TX 77080

Region 10—Worldwide

Gar Travis (see Region 3)

Region 11—AR, KY, MS, TN

Don Young, 560 Marimon, Harrodsburg,
KY 40330

Region 12—KS, MO, NE, OK

Mark McWherter, 1107 E. Northview St.,
Olathe, KS 66061-2968

Region 13—FL, PR

William "Bud" Nugent, P.O. Box 428,
Panama City, FL 32402

Region 14—OH, Western PA (Zip Codes

150-169), WV
Ronald Denman, 136 John St., Kingston,
PA 18704

Region 15—Young Numismatists

Larry Gentile Sr., 542 Webster Ave., New
Rochelle, NY 10801



Application for Membership (check one category)

☐ Regular ☐ Student ☐ Junior ☐ Senior ☐ 3- or 5-Year ☐ Associate ☐ Club ☐ Life

Present or former ANA number, if any _____

6/00

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

Name (please print) _____

Street _____

City _____

State _____

Zip _____

Country _____

Birth Date _____

☐ Periodically, the ANA's mailing list is sold or provided to third parties. If you do not want your information provided to such parties for non-ANA-related mailings, please check here. (Previous requests not to provide your information will continue to be honored.)

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant _____

Date _____

Signature of Proposer (optional) _____

ANA No. _____

Signature of Parent or Guardian (required for applicants age 17 and younger) _____

☐ Check ☐ Money Order ☐ AmEx ☐ Discover ☐ MasterCard ☐ Visa

Credit Card Account No. (all digits) _____

Expiration Date of Card _____

Signature of Cardholder (required) _____

Dues

Regular (age 23 to 64).....	\$ 33 *
<i>Outside U.S.</i>	43 *
Student (age 18 to 22).....	15
Junior (age 17 or younger).....	15
Senior Citizen (age 65 or older).....	29 *
<i>Outside U.S.</i>	39 *
3-Year (individual).....	90
<i>Outside U.S.</i>	120
5-Year (individual).....	150
<i>Outside U.S.</i>	200
Associate	
Spouse of regular or life member living at member's address.....	9
Child of regular or life member living at member's address.....	6
Club (any country).....	29 *
Life (individual).....	750
Life (senior citizen).....	500
Life (club).....	750
Non-Member Annual Subscription.....	\$ 35
<i>Outside U.S.</i>	\$ 45

* Plus \$6 application fee, first year only

Forward completed application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723, fax 719/634-4085; or visit the ANA's web site at www.money.org. Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

The Numismatist

EDITOR/PUBLISHER

Barbara J. Gregory

SENIOR EDITOR

MANAGING EDITOR/FIRST STRIKE

Marilyn A. Reback

PRODUCTION ASSOCIATE

Mary Ann Purpura

ASSISTANT EDITOR

Cathy L. Clark

EDITORIAL ASSISTANT

Heather Gerhart

DIRECTOR OF MEMBERSHIP, MARKETING & ADVERTISING

Rudy Bahr

EDITORIAL ADVISORY BOARD

Q. David Bowers, Roger Boye, Kenneth E. Bressett, Eric Newman, Donn Pearlman, Carlton F. Schwan

CONTRIBUTING EDITORS

Harlan J. Berk, Fred Borgmann, Q. David Bowers, Kenneth E. Bressett, Thomas K. DeLorey, Duane Douglas, George A. Fisher Jr., Arthur M. Fitts III, Bill Fivaz, Horace P. Flatt, Michael R. Fuljenz, David L. Ganz, Cory Gilliland, Phil Greenslet, Kenneth L. Hallenbeck, Gene Hessler, Michael J. Hodder, Robert W. Hoge, R.W. Julian, Ralph Langham, Julian Leidman, Joseph E. Levine, Arnold Margolis, John W. McCloskey, Douglas B. McDonald, Eric P. Newman, Jules Reiver, Edward C. Rochette, Russell Rulau, David Schenkman, Carlton F. Schwan, Daniel Sedwick, Brian A. Silliman, Richard Snow, William Spengler, Anthony Swiatek, Scott A. Travers, Randolph Zander

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Periodicals postage is paid at Colorado Springs, Colorado, and at additional mailing offices (Canada Post Publications Mail Agreement Number 1432370). POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Annual membership dues (with the exception of Associate membership) include \$20 for a one-year subscription to *The Numismatist*. Advertising inquiries should be addressed to the director of membership, marketing and advertising; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

©2000 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.



Dale L. Williams

What do Tacoma, WA, Ogden, UT & San Francisco, CA have in common?

These are only three of the cities we have visited in the last two months to purchase coin collections just like yours!

Dear Collector,

We can **PAY YOU THE MOST** for your collection because of our retail location in Bozeman, MT. No matter what type of coins you have collected, **WE BUY IT ALL**. Gold collections, Morgan and Peace dollar collections, Type coins or any of the 20th century series, we will buy everything you have collected.

No collection or estate is too large for us to purchase. We can bank wire the funds directly into your checking account, which gives you immediate access to those funds. We take the risk **out** of selling your coins.

Since 1974 we have been engaged **ONLY** in the business of buying and selling coins. As a member of PNG and a life member of ANA, you can be assured of working with a professional who has devoted his career to rare coins. So pick up the phone and give me a call at

1-800-422-0787

We live in Montana
"The Last Best Place"



Williams
GALLERY, INC.

Since
1976

29 South Tracy • P.O. Box 1270 • Bozeman, MT 59771
1-800-422-0787 • Fax: 406-586-3921
coins@williamsgallery.com



Dale L. Williams
LM 2583



American Numismatic Specialties LLC

Manufacturers of Superb Quality Accessories for the Numismatic Trade



... tired of cheap cardboard-based display holders?



Introducing our new state quarter product line

- ★ Double sided - displays all 50 state coins from both Denver and Philadelphia mints
- ★ Constructed of an indestructible injection molded ABS core
- ★ Covered by scratch-resistant crystal clear acrylic windows which are easily removed for installation of new coins as acquired
- ★ Includes hanger hole for wall mounting and snap on removable feet for tabletop or counter display
- ★ Rich blue and gold presentation model with subtle background images (pictured above) or state series - all 50 states available (pictured below) with a U.S. flag reverse
- ★ Coins shown for reference only - not included



Designed for discriminating Numismatists
and novice collectors alike

Why not move up to the quality of
an ANS engineered product?

DEALER AND RETAIL INQUIRIES INVITED

Sponsoring member David Cross- ANA # R187568

1419 Walnut Street • POB 604 • Dallas Center, IA 50063-0604 • Phone (515) 992-4240 • Fax (515) 992-3039 • E-mail: dcross@state-quarters.com

SEE OUR COMPLETE PRODUCT LINE AT: WWW.STATE-QUARTERS.COM

NGC VarietyPlus®

Accurate variety attribution.
Recognized value in NGC grading and encapsulation.



- **Cherrypicker** varieties
- **Red Book** varieties
- 8TF, 7/8TF, & TOP 100 Morgans by **VAM** numbers
- Half cents by **Breen** numbers
- Large cents by **Sheldon & Newcomb** numbers
- Early half dimes by **Logan-McCloskey** numbers
- Early dimes by **John Reich** numbers
- Early quarters by **Browning** numbers
- Early half dollars by **Overton** numbers
- Early dollars by **Bowers-Borckardt** numbers

To receive a variety attribution with your grading submission to NGC, just add \$5 per coin. For coins already encapsulated by NGC, the variety attribution can be added under our Designation Review service at \$12.50 per coin. Call 1-800-NGC-COIN for details.

Mark Salzberg LM-3127

NGC is an independent member of the Certified Collectibles Group



NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA



NGC is the official grading service of the
American Numismatic Association

An Introduction to Numismatics

NATIONAL COIN WEEK 2000 was a huge success for the ANA. Like many of you, I have wonderful stories to tell about what people did to promote numismatics during this special time.

I spoke to about 200 elementary school students at the Carden Christian Academy in Park City, Utah, and showed them the United States Mint videotape entitled *The Money Story*. I asked if any of them were collecting the new 50 State Quarters™, and about a third of them raised their hands. When I showed them the new “quarter boards” I brought to give to each of them, I heard an audible “whoa” from the group.

We then talked about the Sacagawea dollar and the stories behind it. I asked if any of them had seen the new “golden dollar,” and about 50 responded.

I told them how I started in the hobby when I was just about their age. As I was looking through the collection left by my father, who passed away when I was 5 years old, I discovered a half-dozen, blue coin folders and a small, white box containing United States and foreign coins, medals and tokens. I thought the different pieces with their various shapes, colors and sizes were fascinating. As I studied the coins in that box, I learned a lot about history, geography, language and economics.

The next group I spoke to was at Brookwood Elementary School in Sandy, Utah. I talked to about 90 students in the 5th grade, again showing the Mint's video and handing out quarter boards. I also let each of them select a coin from the bag of uncirculated, odd-shaped foreign specimens I brought along.

FROM YOUR
PRESIDENT

BY H. ROBERT CAMPBELL

During National Coin Week, I was interviewed by a 10-year-old girl named Allison Clawson, who was doing a “lifestyle” report for her class. She became interested in collecting because of the new commemorative quarters. She asked what my favorite

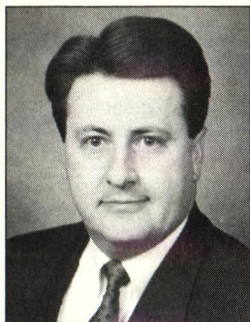
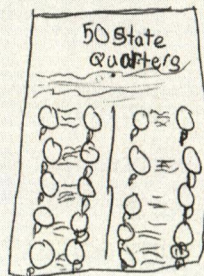
coin was and how I make a living in the coin business.

It's not hard to spread the word about coin collecting. While National Coin Week offers some memorable

Dear Mr. Campbell

Thank you for letting me interview you. Thank you for the quarter board holders for my class and my brother and sister.

From,
Allison Clawson



ANA President Bob Campbell (LM 3663) started collecting coins as a boy in Utah. He and his wife, Carol, now own and operate *All About Coins, Inc.*, a shop in Salt Lake City that he frequented as a youngster. A professional numismatist by trade, he remains a collector at heart. Before his election to the Board of Governors, Campbell served as national coordinator of the ANA's Representative Program.

moments, I hope you will take the time every week to share your interests and introduce people, young and old, to one of life's greatest adventures—numismatics.

H. Robert Campbell

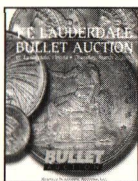
HERITAGE

*the world's largest rare coin dealer and auctioneer,
brings you the best selection of numismatic services,
auctions, and offerings on the Internet.*

Visit us at www.HeritageCoin.com

- Access our \$20 million Inventory • Find out What Your Coins Are Worth •
- Send your questions to Ask The Experts • Enjoy our *Insider* magazine •
- Research our Auction & Prices Realized Archives • Buy at auction •

• **SIGNATURE SALES™** • Public sessions held at America's major coin conventions feature certified and uncertified U.S. coins, currency, ancients, world coins, medals and tokens. Our lavishly illustrated catalogs are also fully posted on our website, with most lots photographed in full-color.

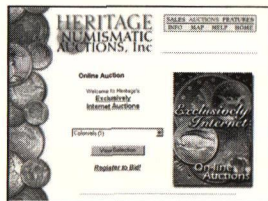


• **BULLET AUCTIONS™** • Contain coins certified by NGC, PCGS, and ANACS only. Bidders at the public sessions (at major conventions) compete against Internet/mail/fax bidders. Full-color photos of most lots are found on our website.

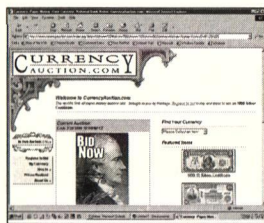


• **EXCLUSIVELY INTERNET™ AUCTIONS** •

Our weekly Internet-only sales, held on our website, offer bidders coins certified by NGC, PCGS, and ANACS. Sales open every Wednesday and close the following Tuesday at 10 PM CST.



Visit us at www.CurrencyAuction.com



• **CURRENCYAUCTION.COM™** • Our newest Internet-only sale site, CurrencyAuction.com™ is dedicated exclusively to collectible paper money. Internet currency collectors now have the leading site for buying and selling all American currency (including Colonials, Confederate, MPC, and banking postcards).

Thinking of consigning?

Please contact the Heritage Consignor Hotline:
at 1-800-US COINS (800-872-6467) Ext. 222.



Visit our websites for free offers!
Enter our contests for free Saints and Currency!

Steve Ivy, LM 1689 • Jim Halperin, LM 1306 • Greg Rohan, LM 2532

My First Collectable Coin

I STARTED COLLECTING when I was only 5 years old and still can recall getting my first collectable coin. It was around Christmas 1977, and I went shopping with my mom at the Monmouth Mall in New Jersey. There was a small coin shop in the center walkway, and I remember looking at the coins. I had never seen such coins before: Liberty Head nickels, Indian Head pennies, Buffalo nickels and a large assortment of silver dollars. When my mother came up to see what I was doing, I begged her to buy me a coin. To my surprise, she said "yes."

I settled on a 1920 Buffalo nickel, for which my mom paid a dollar. I was so proud. Here I was, a 5-year-old kid with a Buffalo nickel of my very own. It didn't matter that the coin graded only Very Good . . . I still felt like a millionaire. Soon my mom was giving me coins from the cash register at the Roy Rogers restaurant where she worked. I would get foreign coins and Wheat cents, but nothing made me feel as good as that first coin.

Over the years, I have bought and sold many coins . . . and it all started 25 years ago with one Buffalo nickel. Even though it still is worth only a dollar, I will never part with it. That coin introduced me to the hobby of numismatics, which has brought me a lot of enjoyment over the years.

—Bill Smith

MY FATHER GAVE me my first, blue Whitman penny folder back in 1955. I looked through thousands of Lincoln cents, but two eluded me for the longest time: the 1954-S and 1955-S. I had to purchase them from a coin dealer at Toy City in Bayside, New York.

When I showed the coin album to my grandmother, she said, "Wait a minute, I have something in my purse for you." She pulled out four coins wrapped in tissue paper: a Very Fine 1857 Flying Eagle cent, Extremely Fine 1863 copper-nickel and 1864 bronze Indian Head cents, and an Indian Head cent flattened by a railroad car. (I still have three of the coins in my collection.) They inspired me to buy a Whitman Indian Head cent folder,



which started me on the numismatic road to true collectable coins.

—Bill Swoschuk

IN SEPTEMBER 1934, when I was only 5 years old, my older brother took me to New Jersey's Asbury Park

for what he said would be an exciting trip. It sure was! We went to see the S.S. *Morro Castle* (which had run aground and was burning not far from the beach). Many people were looking on, including a man with a machine that made souvenirs. For a dime, he would put a penny through the machine; an elongated cent emerged with the inscription SOUVENIR OF ASBURY PARK—SEPT 1934 S.S. MORRO CASTLE and an image of the ship. This was my first collectable coin, and 65 years later I still have it.

—Norm Gertner, ANA 177864

WHEN I WAS young, going to my grandparents' house in Island Heights, New Jersey, was a big adventure. My grandmother was always cooking and cleaning. In 1955, when I was 6 years old, I helped her clean out a junk drawer. Inside was a small, tin box. Upon opening it, I saw an 1866 Indian Head penny, two Barber dimes, a Liberty Head nickel and a Morgan dollar. I thought, "Wow—buried treasure!"

My grandmother said her mother had given her the coins many years ago. If I was interested, she said, I could have them. That's how the seed was planted, and I began my coin-collecting career.

—Dennis Berube

IN 1953, WHEN Western Union (Telegraph) workers went on strike, my dad, who was a staff supervisor, was temporarily reassigned to Denver, Colorado. When he returned after several weeks, he brought my brother and me a souvenir from the Denver Mint—a little cloth sack of cents. Dad explained what the "D" below the date meant, and that coins struck in San Francisco had an "S." It seemed so "neat" to me that you could tell where a coin was made just by looking below the date. I was hooked from then on!

—Dave Wilson, LM 4245

Adapted from Volume 29 (1999) of the SAND DOLLAR, official publication of the Ocean County (New Jersey) Coin Club. Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff.

True Values of History



- Auctions in Switzerland
- Purchases and Sales
- Expertises and Valuations
- The Development and Care of Collections
- Financial Services
- Numismatic Reference Library

Special Areas:

- Coins of the Ancient Classical World
- Medieval and Modern Coins

Leu Numismatics Ltd
In Gassen 20
CH-8001 Zurich, Switzerland
Telephone +41 1 211 47 72
Telefax +41 1 211 46 86

Heiner Stotz, LM 2275

Leu Numismatics
The first address in numismatics



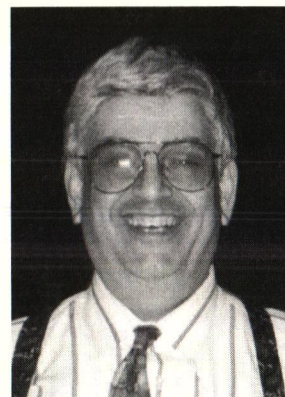
WHO AM I?

**Professional Numismatic Dealer
and Consultant for Over 30 Years**

WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at every major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby



WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs and:

- Assist in the formation and location of any U.S. coin or currency collection
- Counsel collectors, dealers and corporations on any aspect of the numismatic business or hobby
- Act as personal representative for any numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

Outstanding references available from collectors, investors, dealers and institutions from all regions of the country. Inquiries invited from qualified and serious individuals, businesses and institutions by letter or telephone.

JULIAN M. LEIDMAN

940 Wayne Avenue
Silver Spring, Maryland 20910
(301) 585-8467
www.juliancoin.com



LM #664

LETTERS

• anaedi@money.org •

Author Thanks Readers for Support

Since it was voted the favorite article of 1999 by readers of *The Numismatist*, I would like to thank everyone who cast ballots for my article, "A Friendly Wager with Ulysses S. Grant" (April, p. 372). It is quite an honor for an amateur, freelance writer to receive this eminent distinction. I thank you.

After the article was published, I received input from several readers. Special thanks must go to two in particular: Detective Thomas J. Casper and Fred J. Borgmann for

providing additional information about Milwaukee and George B. Clason. I especially enjoyed meeting and talking to Casper at the Chicago International Coin Fair last year. Traveling on Amtrak from St. Paul to Chicago via Milwaukee, I also was able to gain a little more insight into General Grant's train trip from Chicago to Milwaukee.

Researching and writing this article and then seeing it published was very satisfying. I also want to thank the editorial staff of *The Numismatist* for their much-appreciated help and the excellent layout of the article.

James M. Kindler, ANA 150958

Call for Chicago-Area Collectors

I belong to three northern Illinois coin clubs: Elgin, Chicago and Rockford. For me, each club meeting in-

volves quite a commute—Chicago is an hour and a half away by train; Elgin is 20 miles; and Rockford is nearly 40 miles. There are three coin dealers within eight miles of my home, so there must be other collectors in the area. However, none attend meetings held by these clubs.

This brings me to my request. I invite all interested numismatists and collectors in the Chicago area to E-mail me at dool@mc.net so we might establish a new local club.

Donald Dool, ANA 176467

Opinions expressed are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff. THE NUMISMATIST reserves the right to edit all material for length and clarity.

stobbe presents: *Austrian Crystal Creations*

This enchanting treasure chest is made by world-renowned crystal manufacturer Swarovski and is beautifully crafted with careful attention to detail. It is the perfect creation with Helmut Stobbe's exquisite masterpiece of pure gold (999.9/1000, 24 carat). This bar shows the unforgettable music genius W.A. Mozart, in a portrait impressed in three dimensional relief. They are available in 1g and 2g bars and are executed in "polished plate". Each Amadeus gold bar has an individual bar number and is delivered with a certificate of authenticity from the Swiss manufacturer Argor-Heraeus SA.

To Order:

Call Toll Free

1-877-4-STOBBE

Stobbe International

501 Brickell Key Drive, Suite 500

Miami, FL 33131

Fax: (305) 374-0508

E-mail: joanna@ecosusa.com

www.stobbe.com

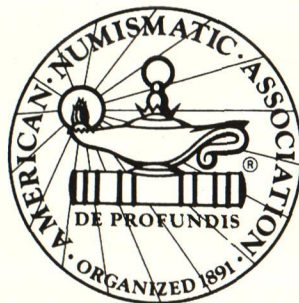
Claudia Nettig ANA 187345



How
would
you
replace
your
treasures?



The ANA "All-Risk" Coin Collection Insurance Plan has you covered . . .



- Protects against theft, fire, flood, hurricane and other disasters.
- Includes out-of-safe coverage.
- New items added to your collection will automatically be protected.
- No lengthy forms to fill out.
- No need to list every coin in your collection.
- It couldn't be easier to apply . . . just use the short application at the right.

Use the attached application; be sure to complete it in full and return it with your first premium to the ANA Insurance Administrator:

Wohlers/Seabury & Smith
1440 N. Northwest Highway
Park Ridge, Illinois 60068-1400
Questions? 1-800-503-9230
or e-mail at: info@ahw.com

YOU CAN APPLY FOR THIS
COVERAGE RIGHT NOW

Protection you need today, so you won't be sorry tomorrow

ANA "All-Risk" Coin Collection Insurance Plan

APPLICATION FOR COVERAGE

Underwritten by Reliance Insurance Company



ANA-Q
A06

Name _____ ANA# _____

Address _____

City _____ State _____ Zip _____

Phone # _____ Social Security # _____

Date of Birth _____ Occupation _____ Employer _____

Check one: ☐ I do not keep my collection entirely in a safe-deposit box or bank vault.

☐ I do keep my collection entirely in a safe-deposit box or bank vault.

(List name and address of Bank, Trust Company or Savings and Loan where Numismatic Property is kept:)

HOW TO CALCULATE YOUR ANNUAL PREMIUM

If your entire collection is **not** kept in a safe-deposit box or bank vault, your ANNUAL PREMIUM PER \$100 OF REPLACEMENT VALUE=\$1.00

For example: Total value of collection is \$8,000.

$8,000 / 100 = 80$

$80 \times \$1.00 = \80.00

Plus a \$1 administration fee

TOTAL ANNUAL PREMIUM = \$81.00

If your entire collection is kept in a safe-deposit box or bank vault, your ANNUAL PREMIUM PER \$100 OF REPLACEMENT VALUE=\$.50

For example: Total value of collection is \$8,000.

$8,000 / 100 = 80$

$80 \times \$0.50 = \40.00

Plus a \$1 administration fee

TOTAL ANNUAL PREMIUM = \$41.00

Equipment Schedule

A. Total Value of Collection for all items valued under \$5,000 \$ _____

B. Itemize any single item valued at more than \$5,000 and any pair or set valued at more than \$10,000 (continue on separate sheet of paper if necessary):

_____ \$ _____

_____ \$ _____

C. Total Value of entire Collection (A+B) \$ _____

D. Annual Premium (based on chart above — minimum \$25 premium)

Your rate x each \$100 value TOTAL \$ _____

E. Add Annual Administration Fee \$ 1.00

F. TOTAL AMOUNT ENCLOSED \$ _____

This application is continued on the other side

FOR OFFICE USE ONLY	Eff. _____ Retro. Date _____	Ren. Date _____ Paid _____	Policy No. _____ F.P.R. _____	Limits _____ R.P.R. _____	CC _____
------------------------	---------------------------------	-------------------------------	----------------------------------	------------------------------	----------



Please complete the following questions

1. Describe any losses to your Numismatic Property in the past five years
(continue on a separate sheet of paper if necessary):

2. Has any Company cancelled, refused renewal or issuance of any policy on your collection?
☐ Yes ☐ No

If yes, please give details below (continue on a separate sheet of paper if necessary):

3. Is your collection currently insured? ☐ Yes ☐ No

If yes, what is the expiration date? _____

Name of Insuring Company: _____

I hereby understand that the approval of this application for insurance may be dependent upon the completion of an investigative consumer report which may include information as to my financial background, character, general reputation, and mode of living, whichever may apply. I am also aware that I have the right to make a written request within a reasonable period of time after the signing of this document for a complete and accurate disclosure of the nature and scope of the investigation performed. It is warranted that the above answers are true and represent a fair valuation of my numismatic collection as of this date.

Signature _____ Date _____

Mail this completed application along with your first premium check to:

Wohlers/Seabury & Smith
ANA INSURANCE PLANS
1440 N. Northwest Highway
Park Ridge, Illinois 60068-1400

Questions? 1-800-503-9230

*Coverage begins upon approval of your application
and receipt of your premium check.*

NEW ISSUES

UNITED STATES: Bimetallic Coin Salutes Library of Congress

The Bicentennial of the Library of Congress was marked with release of a commemorative silver dollar and a bimetallic \$10 (platinum core with gold outer ring). The first commemoratives issued by the United States Mint this year (and this millennium), they celebrate the nation's oldest, federal cultural institution and the world's largest library. The \$10 is the first bimetallic commemorative issued by the United States.

The \$10 obverse, designed by Mint sculptor/engraver John Mercanti, features the hand of Minerva raising the torch of learning over the dome of the Jefferson Building,

one of the Library's three structures that together house nearly 119 million items. The reverse, created by Mint sculptor/engraver Thomas D. Rogers Sr., bears the Library's seal encircled by a laurel wreath.

Rogers' obverse for the dollar shows an open book superimposed on the torch of learning, symbolizing the vast knowledge the Library provides. Mercanti's reverse features an architectural rendering of the dome on the Jefferson Building.

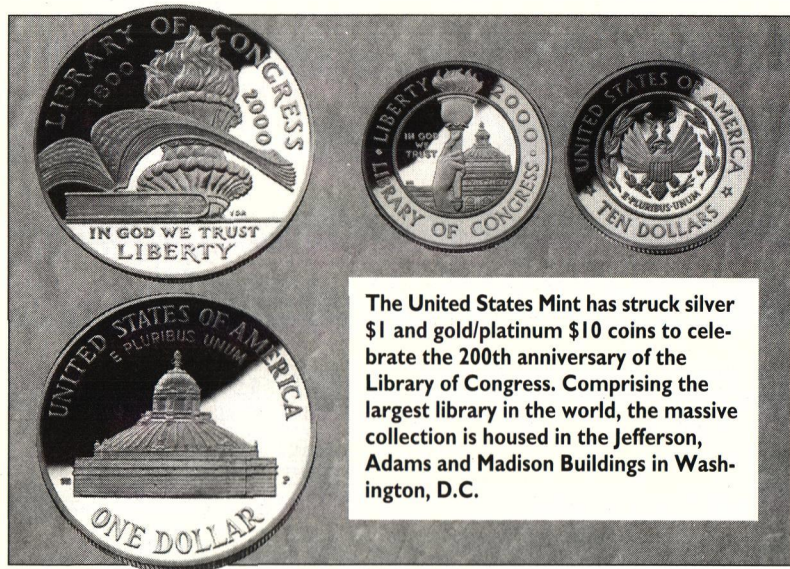
The \$10 will be struck by the United States Mint at West Point, and the dollar at Philadelphia. Mintage is limited to 200,000 and 500,000 coins, respectively. A portion of the proceeds from each coin sold is authorized to be donated to the Library of Congress Trust Fund Board to make the Library's collections accessible to all Americans. The \$10 coin is available in proof for \$425 and uncirculated for \$405; the dollar is priced at \$32 in proof and \$27 in uncirculated.

To order by mail, send check or money order to United States Mint,



A Finland 100-markka coin issued on the Jubilee Year of the Church and the 700th anniversary of Turku Cathedral features a cross adapted from a 15th-century painting on the ceiling of the cathedral's St. Catherine's vault.

P.O. Box 382612, Pittsburgh, PA 15250-8612. Credit-card orders can be placed by calling toll-free 800/USA-MINT; or by visiting the Mint's web site at www.usmint.gov.



The United States Mint has struck silver \$1 and gold/platinum \$10 coins to celebrate the 200th anniversary of the Library of Congress. Comprising the largest library in the world, the massive collection is housed in the Jefferson, Adams and Madison Buildings in Washington, D.C.

FINLAND: Silver 100 Markkaa Honors Jubilee Year 2000

The Mint of Finland recently introduced its first-ever ecclesiastic silver coin, a 100-markka piece honoring the Jubilee Year of the Church, as well as the 700th anniversary of Turku Cathedral. Designed by textile artist Maija Lavonen, the reverse features a cross adapted from a 15th-century painting on the ceiling of the vault of St. Catherine at Turku Cathedral. On the obverse is the motto of the Jubilee Year, a Greek cross, and a leaf from the Swedish

whitebeam tree.

The .925 fine silver, 35mm coin is available from the Mint of Finland, P.O. Box 100, FIN-01741 VAN-TAA, Finland; or visit the Mint's web site at www.mint.fi.

AUSTRIA: 20 Schilling Honors First Postage Stamp

On May 10, the Austrian Mint released its six-coin mint set for 2000, which includes a newly designed 20-schilling piece, as well as all the coins normally found in circulation: 10 and 50 groschen, and 1, 5 and 10 schilling. The 20 schilling marks the release of Austria's first postage stamp, issued 150 years ago. Shown on the reverse is the "9 Kreuzer" stamp of 1850, along with a historic



postmark of Vienna (Wien).

No 2000-dated coins will be produced for circulation; they are available only as part of the mint set. A total of 75,000 sets will be produced. In 2002 schilling coins will be withdrawn from circulation and replaced

with the new Euro currency.

Collectors in the United States can purchase the 2000 Austria mint set for \$25 from Euro Collections International, telephone toll-free 888/904-5544, fax 250/658-1455 or www.eurocollections.com.

Not Actual Size

The 2000 Austria 20-schilling coin depicts the nation's first postage stamp. Issued in 1850, it was one of five stamps of different values, each bearing the imperial, double-headed eagle.



JJTeaparty.com

Teaparty Internet Auctions

Bidding is as easy as 1-2-3!
 1-Go to **ebay.com** on your computer
 2-Click search at top of page
 and go to "by seller"
 3-Type in **teapartycoin**
 and click search
 It's that easy!

J.J. Teaparty

Rare Coins for Collectors since 1957
 49 Bromfield St, Boston, MA 02108
 800-343-6412 or 617-482-2398
JJTeaparty@aol.com Fax 617-542-0023
 PNG #255 Ed Leventhal ANA LM #654

WORLD COINS

We have been top buyers of better coins of the world for more than 25 years. Buying gold, crowns, minors, as well as modern issues (Franklin Mint, Royal Mint, etc.). Before you sell, contact us for a fair offer. We have bourse tables at most major U.S. coin shows, as well as Europe and the Far East.

K.M. Froseth, Inc.

**P.O. Box 23116
 Minneapolis, MN 55423**
Phone: 612-831-9550
FAX: 612-835-3903

Life Member: ANA 994, CNA 137, GENA 85

OUR NEXT
Coin Galleries®
SUMMER MAIL BID SALE

featuring

**FOREIGN AND ANCIENT GOLD
SILVER AND COPPER COINS
AND UNITED STATES COINS**

will be held on

Wednesday, July 12, 2000

Included will be

Ancient Greek, Roman and Byzantine coins in Gold, Silver and Bronze;
Medieval and Modern World Gold, Silver and Minor Coins;
United States Coins in all Metals

Coin Galleries has been conducting Mail Bid Auctions since 1954. Our sales are quarterly, in the Spring, Summer, Fall and Winter, with the next one scheduled for November. Those wishing to consign material should contact us as soon as possible. Coins for inclusion in our November sale should be in our hands no later than August 15, 2000.

Stack's® / **Coin Galleries®**

123 West 57th Street, New York, NY 10019 • Telephone: (212) 582-5955 or Fax (212) 582-1946

Since 1935, America's Oldest and Largest Rare Coin Dealer and Leading Coin Auctioneer.

Harvey Stack, ANA 14872

Ira and Larry Goldberg Coins & Collectibles

Presents

The Dr. Jon Kardatzke Collection Part 2 *and other Important Consignments*

June 4-7, 2000 • U.S. Gold Coins \$1 thru \$20 Gold almost complete by date and mint mark

Fabulous selection of World & Ancient Coins

Insured value over \$7,000,000.00. Our most important auctions since the 1973 Gilhousen Sales.

And

The Celebrated Gerald William Burg Collection

Of Visiting Cards – Calling Cards – Governmental Cards & Business Cards

From the World's Most Famous People – most signed and inscribed

This collection will become available on June 24-25, 2000.

The vast Burg Collection, a virtual Who's Who of artists and writers, patriots and politicians, composers and scientists - spans three centuries of human endeavor - to be offered at public and mail bid auction.

Goldbergs' Calendar of Upcoming Auctions and Catalog Order Request

☐ **June 4-7, 2000 - United States Coins & Currency. Ancients and World Coins.** Featuring the Dr. Jon Kardatzke Collection; selections from the Dr. Robert Hesselgesser Collection of Russian coins, one of the finest ever assembled: Part II (Pre-Long Beach).
\$10 U.S. (Outside U.S \$20.)

☐ **June 24-25, 2000 - The Celebrated Gerald William Burg Collection.** A virtual Who's Who of Visiting Cards of artists and writers, patriots and politicians, composers and scientists, spanning three centuries of human endeavor. Featuring the Dr. Jon Kardatzke of Historical Manuscripts. Also includes Sports and Hollywood Memorabilia.
\$10 U.S. (Outside U.S \$20.)

☐ **Oct 1-4, 2000 - United States Coin & Currency. (Pre-Long Beach).**
\$10 U.S. (Outside U.S \$20.)

☐ **SPECIAL SUBSCRIPTION** - Through the year 2000 - Everything!
All orders include prices realized. **Only \$30 U.S.(Outside U.S \$60.)**

Please Print Clearly and Complete Information Below

California Residents: Add 8.25% sales tax. Make checks payable to
Ira and Larry Goldberg Coins and Collectibles, Inc.

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

TELEPHONE NO. _____

☐ Check or Money Order Enclosed

☐ Visa ☐ Mastercard

☐ American Express

ACCOUNT NO. _____ EXP. DATE _____

SIGNATURE _____

Total Enclosed \$ _____

Ira & Larry Goldberg Coins & Collectibles

350 So. Beverly Dr., Suite 350 • Beverly Hills, CA 90212

Tel: 800-978-2646 or 310-551-2646 Fax: 310-551-2626

☐ **I am no longer collecting and would consider selling or auctioning my material.**

Please have Ira or Larry contact me now.

Ira Goldberg, LM 838
Larry Goldberg, LM 845

NUMISMATIC NARRATIVES

International Auction Company Debuts

Renaissance Auctions, L.L.C.—an association of 15 independent dealers from eight countries—now is operating in the global marketplace. “By combining the approaches of . . . representatives from so many different countries with the possibilities offered by the Internet, we see this company as filling a void that has long existed, but until recently could not be properly addressed,” says Managing Director Arthur Friedberg (also of the Coin and Currency Institute in Clifton, New Jersey).

Each dealer is a shareholder and an expert in a different area of numismatics. They will function as company representatives, evaluating high-quality consignments for auction. Rounding out the partnership are Jan-Olav Aamlid, Georg Brosi, Adolfo Cayon, Freeman Craig, Alberto Derman, James Elmen, Stephen Fenton, Ronald Gillio, Fritz-Rudolf Künker, Luis Fernando Lopes, Yuji Otani, Ettore Ricci and Hans-Joachim Schramm. Alan Stahl, formerly of the American Numismatic Society, will serve as senior numismatic consultant and cataloger.

The company plans to produce traditional catalogs in both electronic and print form. Renaissance Auctions’ web site (www.auctionroom.com) provides more detailed information. Its first sale is scheduled for the third week of August in Philadelphia. The company can be contacted at P.O. Box 907, Clifton, NJ 07014; telephone 973/249-7777; or E-mail RenaissanceAuc@aol.com.

South Carolina Quarters Now Available



The United State Mint officially unveiled the South Carolina quarter dollar in a ceremony in Columbia on May 26. The newest addition to the 50 State Quarters™ series, it pictures the Carolina wren and a palmetto tree over an outline of the State. The quarter was available online in an introductory, 72-hour sale, May 24-27; bags of 100 and 1,000 can be ordered directly from the Mint at www.usmint.gov.

ANS Announces New Program Director

The American Numismatic Society (ANS) announced on April 5 that it has hired Caroline Hightower as part-time director of planning and programs. She will work with the director, staff and board during the Society’s reorganization, evaluating current programs, and developing recommendations and priorities for future action. Hightower has an extensive background in administration, program development, publishing and fund-raising.

BEP Seeks Authority to Print Foreign Notes

A bill authorizing the Bureau of Engraving and Printing (BEP) to produce currency, postage stamps and other security documents for foreign governments was introduced on March 28 by Representative Spencer Bachus III (R-Alabama), chairman of the House Subcommittee on Domestic and International Monetary Policy. The Bureau of Engraving and Printing Security Printing and Amendments Act of 2000 (H.R.

4096) also would allow the printing of security documents for individual states and their political subdivisions on a reimbursable basis. (Existing law, amended in 1874, allows the United States to produce coinage for foreign countries.)

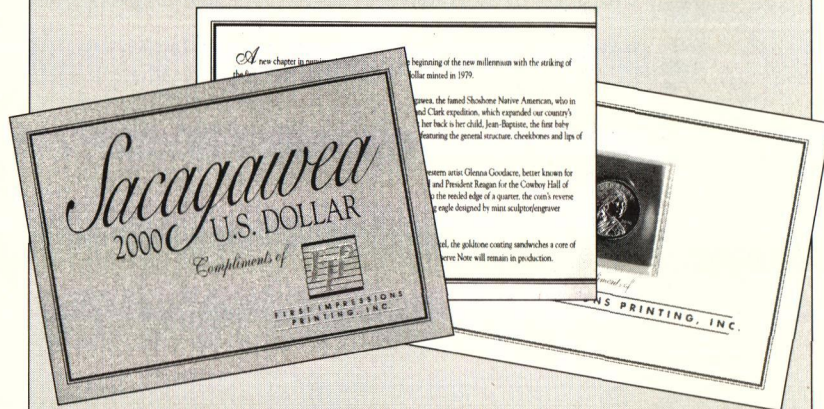
“Performing a great variety of printing projects would . . . help to fully utilize and hone the skills of the BEP work force,” says Director Thomas Ferguson. “Additionally, passage of this bill would let us test new technologies and techniques and apply such experience as we develop the next generation of U.S. currency.”

Bachus also introduced the Theft and Deterrence Act of 2000 (H.R. 4097). By officially defining the pre-circulation value of materials used in the production of securities, the legislation would enable law enforcement agencies to prosecute most thefts of BEP products as felonies.

U.S. Mint Issues Annual Report

The *United States Mint 1999 Annual Report* takes a corporate approach to financial analysis. The statistical information, based on the 1999 fiscal

Sacagawea Commemorative Folder Offered



First Impressions Printing, Inc., has designed and printed a limited-edition, "golden dollar" commemorative folder, featuring the story of Sacagawea and information about the coin's designer, model, motif and composition. The new dollar is mounted in an attached holder, allowing an easily accessible view of both sides. The folder is available for \$2 (plus \$1 shipping) from First Impressions Printing, 1847 S.W. 27th Ave., Ocala, FL 34474, telephone 800/779-2923.

year (October 1, 1998, through September 30, 1999), reflects the Mint's reorganization under three separately functioning "Strategic Business Units"—circulating business, numismatic products and security.

As noted in the report, the biggest profit for commemorative coins was more than \$2 million for the 1999 George Washington gold \$5. The largest loss was \$220,000 projected for the 1998 Black Patriots silver dollar program. To inquire about report availability, contact the United States Mint, Office of Corporate Communication, 801 Ninth St. N.W., Washington, DC 20220, telephone 202/354-7211.

Canadian Mint Posts High Earnings for 1999

The Royal Canadian Mint has reported the second highest earnings in its 91-year history. Total revenue for 1999 was \$584.4 million, with a net

income of \$21.7 million. A key reason for the outstanding numbers is the mint's successful Millennium coin program. "I am thrilled," says Royal Canadian Mint President and Master Danielle Wetherup. "It's an especially gratifying achievement for an organization that has undergone tremendous change over the past five years."

Dealer Art Kagin Robbed

Art Kagin, a professional numismatist based in Des Moines, lost more than \$290,000 in collectable United States paper money, fractional currency and obsolete bank notes in a robbery March 26 at Baltimore-Washington Airport as he waited to board a plane to Iowa. Kagin reported to Maryland Transportation Authority Police that a man posing as an airport security official directed him to a side door near a security checkpoint while an accomplice gave Kagin a receipt for watching his

carrying case.

A complete list of stolen items is posted on his web site at www.kagins.com. Anyone with relevant information about the perpetrators or the missing notes should telephone Detective Kevin Kess of the Maryland Transportation Authority Police at 410/859-7181/7182. Kagin, who is offering a \$50,000 reward for the return of the stolen items, can be contacted at 515/243-7363.

New Features Planned for Next Note Series

The Bureau of Engraving and Printing (BEP) is gearing up for another redesign of paper money (with up-graded counterfeit deterrents) to be available for circulation in 2003, BEP Director Thomas A. Ferguson said on March 28. In testimony before the House Banking and Financial Services Subcommittee on Domestic and International Monetary Policy, Ferguson outlined a plan that includes the acquisition of state-of-the-art off-set presses that produce multi-color printing simultaneously on both sides of a note. A modest expansion of the Western Currency Facility in Ft. Worth, Texas, also is scheduled. Future design changes likely will occur at a rapid pace.

Diehl Turns to Jewels

United States Mint Director Philip Diehl formally resigned his position on March 20 to become president of Zale.com, the online jewelry sales division of Zale Corporation of Irving, Texas. He had served as Mint director since mid 1994. President Clinton's nomination for Diehl's replacement is Jay Johnson, a former Wisconsin congressman and television news anchorman.



Pittman Memorial Funds Library Collection

Polly Edwards Pittman has pledged \$20,000 to the University of North Carolina (UNC) at Chapel Hill's John Jay Pittman Memorial Library Fund in memory of her father, well-known numismatist, former ANA president and UNC alumnus. The donation, announced on April 5, will help support, expand and improve the numismatic holdings in the North Carolina Collection.



Potter's Error-Variety Catalog Available

Ken Potter's 24-page *Spring 2000 Error-Variety Catalog*, containing thousands of offerings, is available for \$2. Check out his web site at

www.uscents.com/potter, or write to P.O. Box 760232, Lathrup Village, MI 48076.



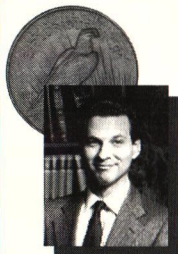
Coins Shine on Denver News Program

More than 1,200 calls flooded telephone lines at the top-rated television news program in Denver, Colorado, on May 8, as viewers tried to learn more about the 50 State Quarters™ and other coins, medals, tokens and paper money. The ANA had arranged for numismatic experts to field telephone queries that came as a result of KUSA-TV 9 News consumer reporter Mark Koebrick's story "Collecting the New State Quarters."

"The Denver Mint says the new State quarters disappear faster than they can mint them, and they're turn-

ing them out at the rate of 10 million a day," Koebrick said in his report that aired on both the 4 and 10 p.m. newscasts, which draw nearly 100,000 and 270,000 viewers, respectively. "The Mint estimates 76 million Americans are now tossing the quarters into jars or throwing them into sock drawers. That kind of hoarding is creating an even bigger secondary market for the coins."

Koebrick cited the Delaware, Pennsylvania and New Jersey quarters—the first three State issues struck by the Mint last year—as having the highest demand and the only issues to have "any real value at this point in time." With the first newscast, the telephones at the conference table in the Channel 9 newsroom began ringing and didn't stop until they were cut off at 11 p.m. News producer Ann



David A. Vogel, CEO
ANA 140804

IF YOU HAVE PATIENCE I CAN GET YOU 20% TO 100% MORE FOR YOUR COINS.



Tina Vogel
P.R. Director

If you have a collection worth from \$1,000 to \$10 million, I can get you more for your coins by obtaining competitive bids from a network of dealers and **RETAIL** customers. Each of your coins will be sold to the individual who will pay the absolute most money for a particular coin. Liquidating your collection will take a few weeks, however, if you have patience, you will end up getting **MUCH MORE** for your coins. I work on a commission, so the more I get for you, the more I make. It is in my best interest to get you **AS MUCH AS POSSIBLE** for your coins.

Call me (David Vogel) today at
1-800-DA-VOGEL (328-6435)
and/or fax me a list of your holdings.
(24 hour fax 214-342-2373).

King says, "We have done many of these call-in programs in the past, but we have never had this great a response. We want to do it again."

Responding to the questions about the new State quarters and nearly every other type of coin were ANA Governor Thomas Hallenbeck and his father, Kenneth Hallenbeck, both of Ken Hallenbeck Coin Gallery in Colorado Springs; ANA Executive Director Edward C. Rochette; and ANA members Rich Culver and Pat Barquero of Colfax Coin Center in Denver; and Klaus Degler of Rocky Mountain Coin, also in Denver.

Gramm Critical of U.S. Mint Promotion

Senator Phil Gramm (R-Texas), chairman of the Senate Committee

on Banking, Housing and Urban Affairs, has said he will ask the Federal Trade Commission to investigate the United States Mint's advertising campaign for the Sacagawea dollar. According to a recent survey conducted by the General Accounting Office, seven out of every eight adults know the "golden dollar" contains no gold. However, Gramm is worried about that one adult who may believe otherwise.


"I understand aggressive marketing," he says, "but the level of confusion among consumers—especially the poor and elderly who can least afford to be misled—underscores my concern that the Mint has gotten carried away in this ad campaign."

Reportedly Gramm also is critical of the Mint's proposed 22kt-gold \$5 collector coin, which would feature

essentially the same design as the Sacagawea dollar.

Pedigreed Copper Makes Long-Overdue Encore

A unique copper piece, variously called a coin, token, medal, pattern or fantasy, was spotlighted at the Central States Numismatic Society's 61st Anniversary Convention in Minneapolis on May 5. Currently residing in the Byron Reed Collection of Coins and Documents at the Durham Western Heritage Museum in Omaha, Nebraska, the piece was last seen publicly in 1890. Lawrence Lee, curator of the collection, presented a program on the history of the specimen, which has been dated to the American Confederation period (1783-89).



BUYING & SELLING BETTER QUALITY

Collections • Sets • Accumulations
Silver Dollars • Type • Gold
Commem • Keys and Semi-Keys

SERVING THE COLLECTOR AND INVESTOR

"Over 30 years experience"
Integrity... Honesty... Reliability



- Want lists appreciated
- Highest prices paid
- Purchase entire collections

- Will travel anywhere in U.S.
- Immediate payment
- Bank references available

• PCGS, NGC & ANACS Authorized Dealer

CONSULTATIONS—APPRAISALS—MEMBER ANA, PNG
Minneapolis Gold, Silver & Numismatic Services

GARY ADKINS (MGS & NSI)
7101 Washington Ave., South • Edina, MN 55439
800/653-4615 or 612/946-8877 FAX: 612/946-8944

PNG #352 LM 2406


BUYING HIGHEST PRICES PAID

**Better Date U.S. Gold • B.U. & Proof Type
Proof U.S. Gold • Key Date Coins**


**B.U. ROLLS WANTED
PAYING GREYSHEET, ASK!**

Lincoln Cents (Pre-1955)
All Nickels (1913-1954)
Mercury Dimes – All
Washington Quarters (Pre-1950)

Also, check our High Prices on:
**B.U. Walking Liberty Halves – All
B.U. Morgan & Peace Silver \$ – All**



IRVINE GOLD MINE
Our 22nd Year • Will travel to you
See us at Long Beach, June 7-10
cash • check • wire
(800) 344-3580
(949) 857-1033 • Fax: (949) 857-5128
14370 Culver Dr., Ste. E, Irvine, CA 92604
www.irvinegoldmine.com Greg Krill, ANA LM 4743, PNG 557



PRICE GUIDE

Pattern Coinage



Superior
Galleries
Beverly Hills

Introducing the Premier Edition of Superior's Pattern Coinage Price Guide

Superior Galleries is proud to offer the first published price guide for United States pattern coinage. This guide consists of current values for United States Patterns, compiled from auction records and private sales. Comprehensive and easy to use, readers will find it a useful tool and an indispensable addition to any numismatic library. *Order your copy today!*

INDIVIDUAL PRICE GUIDES:

\$20 (U.S.) / \$30 (Outside U.S.)

Postage Paid

Updated Semi-Annually

To order a price guide or to be placed on our mailing list, **contact David Cloyed**

(800) 421-0754, ext. 205

(310) 203-9855, ext. 205

OFFICIAL
AUCTIONEER
**ANA
2000**
NATIONAL
MONEY SHOW



SUPERIOR GALLERIES
BEVERLY HILLS



OFFICIAL
AUCTIONEER
**ANA
2001**
NATIONAL
MONEY SHOW

9478 W. OLYMPIC BLVD., BEVERLY HILLS, CA 90212 • RLH@SUPERIORGALLERIES.COM • WWW.SUPERIORGALLERIES.COM
STEVE DEEDS, LM 985 • ROBERT HUGHES, LM 4676

© Superior Galleries, Inc. 2000 Auctioneer #158367783

Quarters of the '80s: Challenge of the Century

A collector of 25-cent pieces suggests a novel and attainable goal: assembling a "centennial set" of quarters from the 1880s and the 1980s.

by David Allen Hines
ANA 142756



Actual Size: 24.26mm

**In the 1880s, Seated Liberty
quarters were struck primar-
ily in Philadelphia.**

ANA PHOTO ARCHIVES

FEW COLLECTORS ARE up to the task of completing a set of Seated Liberty quarters. The series spans more than 50 years (1838-91) and contains many uncommon pieces that are too expensive for the collector of average means. However, by limiting the scope of the collection to 1880-89, a single decade, the hobbyist can assemble a moderately priced set that offers both history and investment potential.

Those wishing to spice up their collection of 1880s quarters might consider forming a complementary set of 1980s Washington quarters. Common 25-cent pieces coupled with rare Seated Liberty coinage minted more than 100 years ago? Sound strange? Maybe not. Well-struck, high-grade examples of clad coinage are not as easy to find as you might think, even though issues of the 1980s were produced by the hundreds of millions.

Attractive and Affordable 1880s Quarters

IN THE LATER decades of the 19th century, there was little demand for minor silver coinage and virtually no need for quarters to be produced. Much of the smaller-denomination coinage that had been hoarded during the Civil War re-entered circulation in the 1870s and '80s. Additionally, mine owners were more interested in promoting coinage of silver dollars, each of which used nearly a full ounce of their product.

Consequently, 1880s Seated Liberty quarters were produced only by the Philadelphia Mint (with the exception of 1888, when they also were struck by the San Francisco facility). Thus a set of Seated Liberty quar-

PERHAPS THE SEATED Liberty quarter series will never experience a surge of interest, but at current prices, an 1880s set represents a good, solid investment.

.....

ters dated 1880-89 consists of just 11 coins.

This is where things get interesting. The 1888-S had a “huge” mintage of 1,216,000, the highest of any Seated Liberty quarter struck in that decade. It far eclipsed the previous record-holder: the 1882 quarter, of which 16,300 were produced. Yes, you read that correctly—before 1888, the highest mintage for an 1880s-dated Seated Liberty quarter was a paltry 16,300. The low point was 1886, when a miniscule 5,886 quarters were struck.

Looking at their mintages, you might assume that Extremely Fine (EF) quarters struck during this 10-year period would command thousands of dollars each. And yet, they do not. Price guides consistently list them for less than \$1,000 in EF to About Uncirculated condition. (In comparison, the 1796 quarter, with its mintage of 6,146, sells for more than \$1,500, even in About Good.)

For example, the April 4, 2000, issue of *Numismatic News* (in its “Coin Market” supplement) lists the 1886 quarter at only \$700 in EF-40. It is incredible that such coins are so affordable. Although they are more difficult to find than other issues, a specimen or two regularly is offered for sale in most numismatic publications. (Admittedly, however, they tend to sell for a bit more than what is listed in the price guides.)

Perhaps the Seated Liberty quarter series will never experience a surge of interest, but at current prices, an 1880s set represents a good, solid investment. While a bit expensive, these coins are within reach for collectors with patience and persistence. They are attractive, historical and something you don’t see every day.

Surprisingly Scarce 1980s Quarters

WHEN WAS THE last time you saw a pristine Washington quarter of 1980s vintage? Finding one is harder than you might think. No official mint sets were produced in 1982 and 1983, and how many people actually set aside high-grade 1982-83 quarters and kept them for the last decade and a half?

Take a look at the quotes for uncirculated Washington quarters struck in the 1980s. You might have a heart attack. The same issue of *Numismatic News* gave a price of \$4 for a

continued on page 703



Actual Size: 24.26mm

Mint-state Washington quarters from the 1980s are more difficult to find than might be expected. ANA PHOTO ARCHIVES



COINS & STAMPS WANTED!

If you have any coins or stamps for sale,
below are several reasons why
we are the only ones to call!

Known Buyers

We have purchased all or part of the following great collections, stocks or estates: the Gimbel's stock of 40 stores, the Minkus stamp & coin stock, the Amon Carter Jr. Collection, the H.E. Harris stock, the J.C. Martin stock, including many other prominent collections and old-time dealer stocks.

Deal in Confidence

Why deal with possibly one person, from a P.O. box in a small town, when you can contact an established firm located on the most prestigious street in midtown New York City, directly across from the world famous Planet Hollywood and the Russian Tea Room. We have a brand-new combined 7,000 sq. foot showroom and retail store. *We have over 100 years combined experience.*

WE WILL TRAVEL TO BUY YOUR ENTIRE STOCK OF COINS,
COMPLETE COLLECTIONS INCLUDING TYPE SETS, GRADED COINS, RARITIES, INVESTMENT PORTFOLIOS, FRANKLIN MINT SETS, GOLD & SILVER BULLION COINS, ETC.

WE ALSO NEED BULLION, ROLLS, EVEN STAMPS. WE WILL TRAVEL IMMEDIATELY TO
YOUR HOME, STORE, OFFICE OR BANK TO VIEW YOUR HOLDINGS.

WE WILL BUY YOUR ENTIRE STORE OR STOCK FOR IMMEDIATE CASH!
TO MAKE A FREE, NO-OBLIGATION APPOINTMENT WITH OUR HEAD BUYER,

CALL US TODAY-TOLL FREE 1-800-772-0054

IN NEW YORK Ph. 212-246-2000

Fax 212-399-5630

We Buy Anything

Since we are primarily collectors, we appreciate and buy *anything* of value in coins or stamps. We buy United States or foreign. Old-time collections, general or specialized collections, type sets, gold and silver coins, commemoratives, medals, Franklin Mint items, rarities, all currency, large quantities of promotional items, errors; basically anything of value relating to coins, currency and stamps, including autographs and documents. We are one of the few dealers who will buy anything related to both coins and stamps.

Immediate Payment

When we make a deal, you will be paid in full on the spot. No long waits, no promises, just *cash on the spot*. Nobody pays faster than we do! We have unlimited buying power and will pay whatever is necessary to buy your collections! *All dealings are strictly confidential.*

Call Us Now

Call us now so we can discuss your collection or stock and make an immediate appointment to view your material. You can bring it to our deluxe 57th Street store for immediate cash or ship it to us. If your collection is large enough, we can come to your home or office. Call us today and speak to our head buyer for a no obligation appointment for a free appraisal and cash offer.



PLAZA STAMP & COIN COMPANY
145 West 57th Street, New York, NY 10019
www.bestpricesguaranteed.com



Lee Rosenbloom
ANA 184258

Gilmor and the 1804 Silver Dollars

U.S. COINAGE

A ransomed Confederate officer, sexual hijinks in the Deep South, an heiress facing financial peril—all are part of the speculation surrounding America's rarest dollars.

by Joel F. Orosz
ANA 115913

TO QUOTE SAM Spade *misquoting* Shakespeare's Prospero, "It is the stuff that dreams are made of." In this case, "it" is the 1804 silver dollar, the "King of American Coins" and the first collector coin in numismatic history to sell for \$4 million. Among the fifteen known 1804 dollars, eight are designated Class I. Initially authorized by the Department of State as diplomatic gifts, these pieces exude an authenticity and desirability lacking in the single Class II (a deliberate fantasy) and the six Class IIIs (later restrikes, or more properly, "novodels").

One would expect a Class I specimen to have been revered by the numismatic community the moment it fell from the die. For two of the pieces, however, ownership is not fully documented. This article focuses on these two coins and investigates the possibility that one was the property of the great antebellum numismatist Robert Gilmor Jr. How might the pieces have passed from his collection into the known chains of provenance or ownership? Such speculation transcends the strictly numismatic and combines elements of fratricidal warfare, capture behind enemy lines, ransom, sexual hijinks, and the plight of a financially distressed heiress.

The Treasured Class I

IN HIS BOOK *The Rare Silver Dollars Dated 1804 and the Exciting Adventures of Edmund Roberts*, Q. David Bowers traces the provenances of all eight Class I pieces. Using his numbering system, here are the first recorded owners of each:

1) *Mint Cabinet Specimen*: Placed at the time of striking (c. 1834-38) into the Mint Cabinet; now in the National Numismatic Collection at the Smithsonian Institution. Proof specimen impaired by past cleanings.



Actual Size: 39.5mm

The Chapman brothers lauded the sale of Specimen No. 5 to give it a bogus European provenance. The piece later was purchased by James V. Dexter, who counter-marked the Class I specimen with a small letter "D" (visible on the reverse on the second cloud from the right).

ANA PHOTO ARCHIVES

THE ORIGINAL OWNER of one of the missing pieces may have been Robert Gilmor Jr. . . . , the greatest American coin collector of the early 19th century.

.....

2) *Stickney Specimen*: Traded by the Mint to famed numismatist Matthew Stickney in 1843 for a gold *Immunis Columbia* piece and certain Colonial coins. Proof-65.

3) *King of Siam Presentation Specimen*: Presented as a diplomatic gift to the King of Siam (Thailand), 1836. Proof-65.

4) *Sultan of Muscat Presentation Specimen*. Presented as a diplomatic gift to the Sultan of Muscat (Oman), 1835. Proof-67.

5) *The Dexter Specimen*: Auctioned by the Chapman brothers in 1885, after having been "laundered" through a European sale in 1884. Proof-63.

6) *Parmelee Specimen*: Supposedly purchased from the Mint by an aged lady for face value during President James K. Polk's administration, 1845-49. Proof-63.

7) *Mickley Specimen*: Reportedly redeemed from circulation by Henry C. Young in 1850. Specimen eventually found its way to the cabinet of renowned numismatist Joseph J. Mickley. Proof-50.

8) *Cohen Specimen*: Taken from circulation in Richmond, Virginia, by Edward Cohen, c. 1865. Specimen became part of Mendes Cohen's collection. Very Fine (VF)-30.

A quick recap reveals that the first specimen immediately went into the Mint Cabinet, while the second and seventh ultimately found homes in the collections of two of America's most celebrated early numismatists. The third and fourth fulfilled their mission as diplomatic gifts, while the sixth reportedly reposed quietly with a lady of advanced years. However, the eighth is unaccounted for until the end of the Civil War, and the fifth did not surface until 1884, almost 50 years after it was struck. Who had possession of these rarities?

The Remarkable Robert Gilmor Jr.

THE ORIGINAL OWNER of one of the missing pieces may have been Robert Gilmor Jr. (1774-1848), the greatest American coin collector of the early 19th century. His father built the lucrative import-export house of Robert Gilmor & Sons. Robert Jr. added luster to the firm's reputation, using his income to fund art and science collections. His homes, both in Baltimore and in the country, displayed many old masters, as well as American paintings



Robert Gilmor Jr., portrayed here by Thomas Sully, was one of American's earliest numismatists and one of the first to form comprehensive collections of United States coinage by date.

THE BALTIMORE MUSEUM OF ART

COLLECTING BEFORE THE advent of professional coin dealers, coin clubs and American numismatic publications, [Gilmor] was the . . . precursor to Louis Eliasberg.

.....

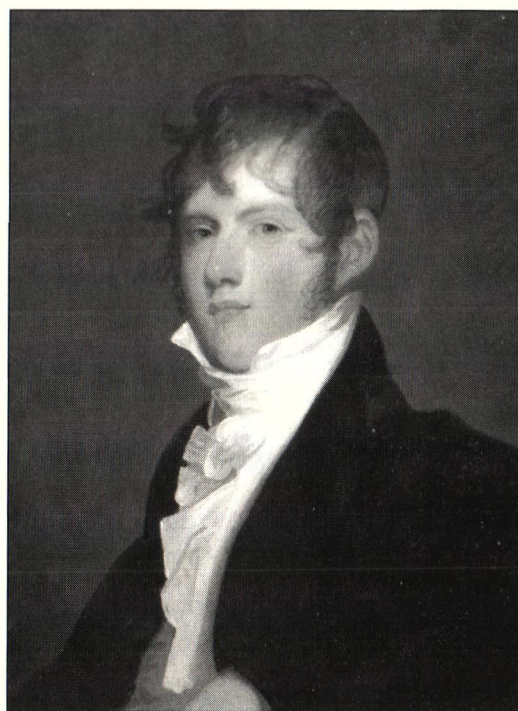
and sculpture. In his time, he became the nation's foremost patron of the arts. Moreover, Gilmor compiled America's first encyclopedic collection of United States, ancient and modern world coinage.

Robert Jr. began collecting coins as early as 1790, and more than 50 years later, he still was hard at it. On April 14, 1841, he wrote a letter to former Secretary of War Joel Roberts Poinsett, in which he revealed that he was nearing completion of his quest to collect all United States coins by date. According to Gilmor, "I began many years ago and have collected every gold, silver and copper coin issued from the Mint, which was to be had . . . [W]ith all my industry and perseverance, I am yet deficient in seven gold coins (an Eagle of 1802 among them), ten silver ones and three copper."

Gilmor's letter documents a remarkable achievement. Collecting before the advent of professional coin dealers, coin clubs and American numismatic publications, he was the 19th-century precursor to Louis Eliasberg. Given the absence of reliable information about Mint output, this, too, was an amazing accomplishment. Gilmor often was chasing nonexistent coins. In his letter, he mentions an 1802 eagle, which never was struck, and he undoubtedly searched in vain for an 1815 large cent, another numismatic "will-o'-the-wisp."

It must be conceded that Gilmor had help; his powerful ally in collecting was the chief coiner of the United States Mint. In his letter to Poinsett, Gilmor informed the former Secretary that the "Mint has aided me considerably, and has even provided my desiderata from the old dies when I require it. Mr. Eckfeldt of the Mint has been of great service to me, and was stimulated by my attempts to commence one [a collection] for the Mint itself."

Eckfeldt, who was associated with the Mint in various capacities from 1793 (three years after Gilmor started collecting) until 1852 (four years after Gilmor's death), was in a position to make an antebellum numismatist's dreams come true. For example, Gilmor wrote to his nephew on December 30, 1836, that Eckfeldt had shipped him an example of every medal and regular-issue and pattern coin struck by the Mint that year. In return, Gilmor undoubtedly traded his duplicates to the Mint Cabinet to assist with the development of the national collection.



Robert Gilmor III, portrayed here around 1826 by artist Gilbert Stuart, inherited his uncle's superb coin collection.

JAMES T. FIELDS COLLECTION
MUSEUM OF FINE ARTS, BOSTON

ALTHOUGH ONLY CIRCUMSTANTIAL evidence supports the hypothesis that Gilmor owned a Class I, the facts . . . certainly are suggestive.

.....

Circumstantial Evidence

DID GILMOR OWN an 1804 silver dollar? No one knows for sure. No inventory of Gilmor's collection has survived, and most of it was sold privately in the spring of 1861. We do know from a letter written by early collector William G. Stearns (and reprinted in the *American Journal of Numismatics* in October 1872) that Gilmor owned a Brasher doubloon as of March 1840, so he was no stranger to great rarities. If he did possess an 1804 dollar, it had to have been a Class I, as subsequent classes were not created until after his death. Although only circumstantial evidence supports the hypothesis that Gilmor owned a Class I, the facts previously discussed certainly are suggestive.

Indeed, given the facts, it would be difficult to conceive of Gilmor *not* owning a Class I—but when did the acquisition take place? Since Adam Eckfeldt sent him an example of every regular issue, pattern and medal produced by the Mint in 1836, it is possible he provided a similar service a year or two earlier, when the first Class I issues were struck. If so, it would make Gilmor the first private collector to own an 1804 dollar. Alternatively, it might have been in 1843, after the first illustration of the 1804 silver dollar appeared in *A Manual of Gold and Silver Coins of All Nations* (co-authored by Adam's son Jacob Eckfeldt and son-in-law William Dubois). This is how Matthew Stickney was alerted to his opportunity to acquire Specimen No. 2. Like Stickney, Gilmor would have had duplicates to trade. Of course, it could have occurred at some other time entirely. In any event, it seems a reasonable supposition that, by the summer of 1843, a Class I was in Gilmor's cabinet. But which one?

Before I attempt to answer that question, a few words must be said about the fate of Gilmor's great collection of coins. It was intact when he died on November 30, 1848, and it passed to the son of his brother William. (This nephew, confusingly, also was known as Robert Gilmor Jr. For the sake of clarity, I will refer to him as Robert Gilmor III.) The collection was still complete as of November 12, 1852, when Robert III used it as collateral for a loan. Emmanuel J. Attinelli, in his book *Numisgraphics* (published in 1876), mentions that the Gilmor collection was disposed of at a private sale, and William H. Strobridge (in his 1878 catalog of the Snow collection) fixed the date of the sale during the spring of 1861. This is confirmed by recently discovered letters from small-time, Baltimore dealer John P. Des Forges (see Joel Orosz and Lance Humphries, "New Research Illuminates Robert Gilmor Jr.," *The Numismatist*, December 1996).



Actual Size: 39.5mm ANA PHOTO ARCHIVES

Mendes I. Cohen owned Specimen No. 8 (above) of the Class I dollars noted on Bowers' list. The adventuresome Cohen (below) served on the first American expedition to sail up the Nile River.



MARYLAND HISTORICAL SOCIETY, BALTIMORE, MARYLAND

Not all the Gilmor coins, however, were sold in 1861. Carl Carlson's article "Brasher Doubloon Research Revealing" (*Coin World*, August 25, 1982) proved that Robert III's descendants sold Robert Jr.'s Brasher doubloon to Lyman Low in 1886. This means that Robert III, who died in 1874, held back at least one "heirloom" coin from his 1861 private sale. The Brasher passed to Robert III's son Harry (1838-83), who eventually left it to his daughter Alice. Since Robert III kept the Brasher, it seems reasonable to suggest that he might have retained other rarities. If Robert Jr. had indeed owned an 1804 silver dollar, how might it have passed to another owner? The known facts lead to some interesting scenarios and speculation.

An Officer and a Gentleman?

IF ROBERT JR. had possessed Specimen No. 8 of the Class I 1804 silver dollars, the central player in the mystery would have been Harry Gilmor, Robert III's son (Robert Jr.'s grandnephew). Harry's cavalry saber slashed as daringly as those of mighty Confederate raider Nathan Forrest or fabled John Mosby and his Rangers, but he was both a fighter *and* a lover, whose smoldering good looks reminded contemporary admirers of the popular stage actors, the Booth Brothers. Truly a "Knight of the Lost Cause," the hard-riding, hard-raiding Harry harassed Union forces as a member of various fighting outfits, serving under Jeb Stuart as a member of the 12th Virginia Cavalry, later with the 2nd Maryland unit, and also as a partisan ranger. Throughout the war, his pet target was the Baltimore & Ohio Railroad, run by fellow-Baltimorean John Work Garrett, who remained loyal to the Union (and whose son and grandsons became famous and respected in the field of numismatists).

Harry's predilection for reckless adventure extended to the opposite sex. In the autumn of 1862, Harry succumbed to an urge to visit home, probably to enjoy some feminine companionship. The problem was that Baltimore was in the border state of Maryland, which had not seceded from the Union; home for Harry was behind enemy lines. Nonetheless, home he went, and soon found himself a prisoner of war. Robert III presented federal authorities with a \$5,000 bond, and on December 6, 1862, Harry was released into his father's custody. Within a few months, an exchange for a Union prisoner was arranged, and Harry soon resumed his career of battling the men in blue and bedeviling the B & O.

continued on page 689



Adventurous Confederate Lieutenant Colonel Harry Gilmor wears the uniform of the 12th Virginia Cavalry in this photograph taken in the summer of 1862.

MARYLAND HISTORICAL SOCIETY, BALTIMORE, MARYLAND



The key for numismatics



Nidwalden, 5 Batzen, 1811

A question of confidence: With UBS you benefit from the expertise of a major Swiss bank with a long tradition in investment and asset management. You can rely on equally professional advice in the field of numismatics. Our experienced specialists manage and deal in gold and silver coins from all over the world and from all eras. Ask for our auction catalogue and documentation, where you will find detailed information about coins and medals.

UBS AG, Numismatic Department
Aeschenvorstadt 1, CH-4002 Basel
Phone +41-61-288 24 24, fax +41-61-288 66 73
E-mail: sh-numismatics@ubs.com

UBS AG, Numismatic Department
Bahnhofstrasse 70/72, CH-8098 Zurich
Phone +41-1-237 40 40, fax +41-1-237 23 05
E-mail: sh-numismatics@ubs.com

Frankfurter Münzhandlung GmbH
Friedensstrasse 6-10, D-60311 Frankfurt a. M.
Phone +49-69 28 77 77, fax +49-69 217 99 20
E-mail: sh-numismatics@ubs.com

CH. WINTERSIEIN, LM 1740

Medieval English Pilgrim Badges

Crude, metal ornaments served as souvenirs and identification tags for religious pilgrims journeying to England's Christian shrines.

by Robert P. Palazzo
ANA 122121

THE PRACTICE OF collecting commemorative or souvenir badges and pins seems a relatively recent phenomenon, but it actually dates at least to 12th-century England. Several years after Archbishop Thomas à Becket's assassination on December 29, 1170, a shrine housing the saint's remains was erected in Canterbury and shortly thereafter became a popular destination of religious pilgrims. As souvenirs of their visit, travelers purchased tokens, medals, pins or ornaments (also known as "signs" or "signacula"), which they often wore on hats or clothing.

Pilgrim badges generally depict the figure of a saint or an associated symbol or relic. Some badges from Becket's shrine, for example, show him standing or on horseback; other specimens feature the bell at Canterbury. When worn on clothing, the badges helped protect pilgrims from warring armies and threats of violence, and ensured immunity and aid from other Christians. They also indicated the wearer was exempt from tolls and taxes. In fact, some courts in Southern France accepted the badges as evidence that a pilgrim's property could not be seized because of debt.

By the 13th century, the use of pilgrim badges was universal, and within a hundred years, pilgrims could buy mass-produced lead souvenirs at most shrines. Badges reached the height of their popularity in the 15th century, and then waned in the 1500s as relics were destroyed during the Reformation.

The Canterbury Attraction

GEOFFREY CHAUCER IMMORTALIZED the pilgrims' adventures in *The Canterbury Tales*, a collection of stories told by an



Thomas à Becket, brutally murdered inside England's Canterbury Cathedral, was canonized in 1173. A medieval pilgrim badge bears the saint's visage.



Not Actual Size

Geoffrey Chaucer described pilgrims' adventures on the road in *The Canterbury Tales* (below). A souvenir lead ampulla (above) from the 15th century was designed to hold holy water.

THE MOST COMMON pilgrim relic of the 13th century was a metal "ampulla," a very small vessel that held holy water . . .

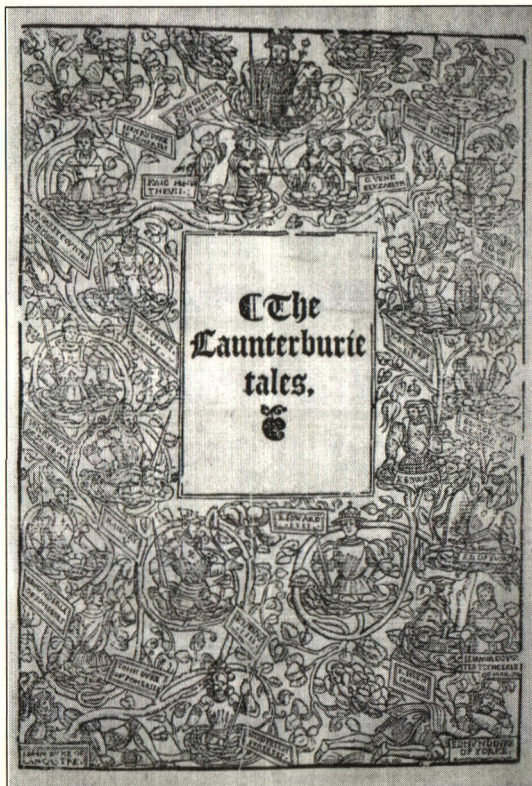
imaginary group of travelers on their way to the Becket shrine.

The most common pilgrim relic of the 13th century was a metal "ampulla," a very small vessel that held holy water mixed with a much-diluted drop of the martyr's blood. Also available were flat badges or medals with loops or holes that allowed them to be sewn to garments.

By the 14th century, almost all badges were fastened to clothing by means of an integrally cast pin. Tin ampullae remained common, and pewter badges in the shape of scallop shells became popular as well. Pilgrims began to broaden the scope of their travels, journeying to Westminster Abbey and the tomb of Edward the Confessor.

A Tradition Evolves and Wanes

AMPULLAE MADE OF lead started to appear in the 15th century, not only in Canterbury, but also in East Anglia. Some bore designs signifying particular families, who used them to obtain holy water from their favorite shrines. Pins picturing Becket's head and shoulders or full figure gradually eclipsed the ampullae as the favored Canterbury souvenirs. Many times the head is the only part of the badge to survive. (If the back of a "head only" badge includes the upper end of a pin attachment, the original probably was a "head and shoulders" variety that broke off at the neck, the weakest part. If the back does not show evidence of a pin,





Not Actual Size

These metal badges from the 13th century (right and center) were intended to be sewn on garments. In addition to serving as shrine souvenirs, they helped identify pilgrims as they crossed sometimes hostile terrain.

the piece probably is from a 14th-century badge depicting Becket on horseback.)

By the 16th century, Canterbury no longer could lay claim to the most important shrine in England, having lost that distinction to Norfolk and its shrine of Our Lady of Walsingham. New shrines were established (such as King Henry's tomb in Windsor) and began to take on a more political role. In 1538 the tomb built to house St. Thomas à Becket's remains in Canterbury was destroyed by order of King Henry VIII, effectively ending England's centuries-old pilgrim tradition. •

Sources

Mitchiner, Michael. *Medieval Pilgrim and Secular Badges*. London: Hawkins Publications, 1986.

Sumption, Jonathan. *Pilgrimage: An Image of Mediaeval Religion*. Totowa, NJ: Rowman and Littlefield, 1975.

An ANA member since 1983, Los Angeles attorney Robert Palazzo enjoys collecting large cents, colonial coins and 19th-century western Americana.

A selection of English pilgrim badges (clockwise, from top left): head and shoulders of Thomas à Becket (15th century); standing figure of St. Cornelius; representation of sword used to murder Becket (15th century); tin scallop-shell-shaped ampulla (14th century); reliquary-shaped ampulla (late 13th or early 14th century); head and shoulders of Becket (15th century); and Canterbury bell.





GUIDELINES FOR GRADING SUBMISSIONS TO NGC

SEND ALL COINS TO: ANA Submission Center • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

SUBMISSION INSTRUCTIONS

1. Be sure to print your name and your ANA number in the space provided on the submission form.
2. All your coins must be submitted in individual soft flips. However, **do not remove a coin from its certified holder** if you are submitting the coin under NGC's CrossOver, ReGrade, ReHolder, or Designation Review services.
3. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per NGC submission form. If you want to submit additional coins at a different Tier use a second submission form. For example, if you have five coins to submit under VarietyPlus and five coins under EarlyBird, use one submission form for each group of five, and ship both groups with their respective invoices together to the ANA.
4. In the "Ship To" box, **print clearly** the address where NGC should ship your coins. In "Ship Via," choose either FedEx (available only if you have a FedEx account, and charged to you) or US Postal Service Registered Mail. When you request that NGC return your coins using your FedEx account, your coins are insured only to your FedEx account's arranged insurance limits. Check to be sure your FedEx account is fully insured for the dollar amount value of the coins you want shipped by FedEx. NGC and the ANA are not responsible for coins shipped on your FedEx account that are underinsured.
5. List coins you are submitting with date, mintmark, country, denomination, variety (including mint state or proof designation), declared insurance value, and the coin's ID number if you are submitting an NGC coin for ReGrade.
6. To find the Postage Fee add \$10 per package plus 25¢ a coin over 10 coins. (Example: On 15 coins, postage is \$11.25). For FedEx delivery, do not fill in the Postage Fee box, your account will be billed. To find the Service Fee, multiply the number of coins submitted on the form by the Tier price and/or Service price selected. If you are using VarietyPlus with an EarlyBird or higher grading tier, add \$5 per coin to the tier fee.
7. Add the Total Postage Fee to the Total Service Fee and write a check for the Total Amount Due payable to the *American Numismatic Association*. On the submission form include the check number then sign and date the form as indicated.
8. Pack your coins carefully, including the submission form and check for payment. If you send more than one submission form, please pack the appropriate

GRADING TIERS & SERVICE OPTIONS *(Turnaround times are best case estimates only and are calculated from the day NGC receives your coins.)*

TIERS <i>(Services in italic)</i>	TURNAROUND <i>estimate only</i>	REQUIREMENTS
Dispatch	24 Hours	All US/World coins.
Express	5 Working Days	US/World coins valued at \$10,000 or less.
GoldRush	5 Working Days	All dates valued \$1,000 or less for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. World Gold coins valued \$500 or less, all common dates. 5-coin minimum.
EarlyBird	12 Working Days	US/World coins valued at \$5,000 or less.
Economy	21 Working Days	Non-gold US/World coins & Gold World coins valued at \$300 or less. There is a five-coin minimum submission requirement for Economy grading tier service.
VarietyPlus	According to tier chosen. <i>Ex: VarietyPlus Economy is 21 Working Days</i>	US coins, value according to grading tier you select. NGC reviews coins for recognized varieties and certifies with applicable variety designation. For desired turnaround, or according to value, check VarietyPlus AND appropriate grading tier. Additional cost is \$5.00 above tier selected.
ReGrade	According to tier chosen. <i>Ex: ReGrade Economy is 21 Working Days</i>	If you disagree with a grade assigned by NGC, you may resubmit the coin for review. The coin must be intact in its holder. Value limits correspond to the grading tier you choose.
ReHolder	5 Working Days	If a holder is chipped or cracked, it can be submitted for placement in a new holder.
CrossOver	According to tier chosen. <i>Ex: CrossOver EarlyBird is 12 Working Days</i>	Coins certified by other grading services are reviewed for NGC certification at the same grade. All requirements apply for the grading tier you choose.
Designation Review	5 Working Days	NGC-certified coins you'd like to have reviewed for a particular designation or variety.

COINS NOT ACCEPTED BY NGC FOR GRADING Coins not accepted for NGC grading are bullion coins (such as Kruggerands, Maple Leafs, or non-proof US Gold/Silver Eagles); Colonial coins (pre-1793, except 1792 half dime); Ancient coins; California fractional gold; Planchet and Striking Mint errors; and Die Trials. For a list of eligible World Coins call NGC Customer Service at 1-800-NGC-COIN (642-2646). **IMPORTANT:** Coins may be returned "NO GRADE" without certification for a variety of reasons including, but not limited to coins: altered, mutilated, with PVC, repaired, or counterfeit. **Normal NGC grading fees apply to coins returned "NO GRADE."**

NGC GUARANTEE. NGC guarantees all coins submitted to it through any tier shall be examined by a minimum of three (3) NGC grading experts in accordance with NGC grading standards and procedures. In the event the purchaser of an NGC coin believes that the coin has been over-

graded with respect to such standards and procedures, the purchaser may submit any such coin to NGC for a review of the assigned grade. If the grade determined under such review is lower than that originally assigned to the coin, NGC shall, at their option, either replace the coin or pay the difference between the current fair market value of the coin at the newly established grade and the current fair market value of the grade originally assigned to such coin.

WARNING:

- Oxidation can continue to occur after sealing. Copper coins are particularly susceptible to this and a coin's grade may diminish as a result. Therefore, the NGC guarantee shall not be applicable to copper coins.
- Guarantee applies only to those coins which we encapsulate.
- Clerical error with respect to the description or grade of a coin which would be readily noticed on inspection shall not be subject to the NGC guarantee herein stated.



NGC GRADING SUBMISSION FORM

for ANA Member Use Only

SEND ALL COINS TO: ANA Submission Center • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

Your Name _____

Your ANA Member Number _____

GRADING TIER (Check one only; additional tiers use 2nd form):

- ☐ Dispatch (\$85) ☐ Express (\$50) ☐ EarlyBird (\$28)
☐ GoldRush (\$20) ☐ Economy (\$15)

SERVICE (check one only; applies to all coins on this form):

- ☐ VarietyPlus[†] (Tier cost+\$5) ☐ ReGrade (Tier Cost Only) ☐ CrossOver (Tier Cost Only)
☐ ReHolder (Postage only) ☐ Designation Review (\$12)

[†] For a faster turnaround time than Economy (21 working days) on VarietyPlus or in the case of variety coins valued above \$300 (see tier definitions under Guidelines on back) you must select VarietyPlus and also select Dispatch, Express or EarlyBird tier. **The cost will be \$5.00 above the higher tier you choose** (add the additional \$5/coin in the Grading Tier/Service Fee box to assure an accurately calculated total) and the turnaround time corresponds to the tier selected.

SHIP TO:

Name _____
Address _____
City _____
State _____ Zip _____
Phone() _____

SHIP VIA:

- ☐ Send My Coins By USPS Registered Mail
calculate postage fee in box below
☐ Send My Coins by FedEx using my acct.
if using FedEx do not use postage box below
My FedEx Account # _____
You must have an account for FedEx delivery! See
Submission Instruction #4 on back re: insurance.
☐ Next Day AM ☐ Next Day PM ☐ 2-Day

FOR NGC USE ONLY:

Date Received _____
Register # _____
Verified _____
Bar Coded _____

	COIN DATE	MINTMARK	COUNTRY	MS or PF	DENOMINATION	VARIETY Variety description—Check below for VarietyPlus service	DECLARED VALUE	CERTIFICATION # for ReGrade/CrossOver
1						<input type="radio"/>	\$	
2						<input type="radio"/>	\$	
3						<input type="radio"/>	\$	
4						<input type="radio"/>	\$	
5						<input type="radio"/>	\$	
6						<input type="radio"/>	\$	
7						<input type="radio"/>	\$	
8						<input type="radio"/>	\$	
9						<input type="radio"/>	\$	
10						<input type="radio"/>	\$	
11						<input type="radio"/>	\$	
12						<input type="radio"/>	\$	
13						<input type="radio"/>	\$	
14						<input type="radio"/>	\$	
15						<input type="radio"/>	\$	

IMPORTANT: Use a second submission form if submitting more than 15 coins, or if you are requesting a second grading tier or service.

QUESTIONS? SUBMISSION FORMS?
Call the ANA Submission Center at:

1-800-467-5725

\$ **TOTAL INSURED
VALUE**

All checks to:
American Numismatic Association

USPS Postage Fee:

Per Package \$10.00

25¢/coin over 10 \$ _____

TOTAL POSTAGE \$ _____

Grading Tier/Service Fee:

Total # of Coins _____

Tier/Srvc Price/coin \$ _____

If using VarietyPlus add \$5/coin

TOTAL TIER/SERVICE \$ _____

Total Now Due:

TOTAL POSTAGE \$ _____

TOTAL TIER/SERVICE \$ _____

TOTAL AMOUNT DUE \$ _____

signed _____

check #: _____ date _____

Auctions

Website

WWW.
HISTORICALCOINS
.COM

Fixed Price Lists

COMING TO OUR
WEBSITE

E-Mail

CNG@
HISTORICALCOINS
.COM

Private Treaty Sales

Electronic
Auctions
EBAY

Book Store

**Complimentary
Catalogue**
ON REQUEST

United States
Office

POST OFFICE BOX 479
LANCASTER, PA 17608

TEL: (717) 390-9194
FAX: (717) 390-9978

London
Office

**14 OLD BOND STREET
LONDON, W1X 3DB**

TEL: (0171) 495-1888
FAX: (0171) 499-5916



CNG

Classical Numismatic Group, Inc.

Victor England, ANA 133667

The Philosophy of Collecting

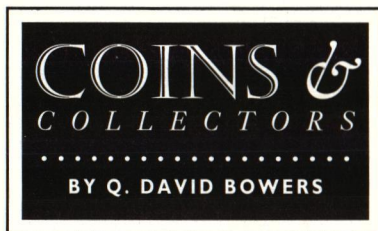
THE UNITED STATES Mint's 50 State Quarters™ Program is attracting millions of potential numismatists to the hobby. Now, how do we get the neophytes to stick around? How do we turn them into enthusiastic, committed hobbyists? I've distilled some basic concepts about the nature of the numismatic collector that I'd like to share.

Looking Back

In a recent issue of *Penny-Wise*, editor Dr. Harry E. Salyards included a picture of the coin collectors in his 1960s 7th-grade class at Monroe Junior High School in Omaha, Nebraska. In his homeroom of 25 students, eight boys were hobbyists. Nobody had to coax Salyards to get involved in numismatics, he said. He needed no special junior auctions, reduced-rate club memberships or other marketing ploys. He and his

buddies simply did it; they collected.

Everyone in the group had cents and nickels, and most possessed a few



higher-denomination pieces as well. Circulating silver dating back to 1916 (except for Standing Liberty quarters) was abundant. The better dates were scarce, but not unobtainable. The challenge "actually whetted our appetites for the hunt," Salyards said.

For example, one friend had only one Indian Head cent—a 1909. Another guy filled half the first Whitman folder of Lincoln cents—including a 1914-D and a 1909-S VDB. About the same time, Salyards discovered a virtually uncirculated 1939-D nickel. Such things happened back then, as he goes on to explain:

Of the eight of us, . . . I'm the only one who's still a collector. . . . I don't know why. . . . I don't think anybody does. Everybody who plugged holes in a penny board back in 1962 can probably give you an explanation of why they did it "back then," at point A; and everybody who's still collecting seriously in 1999 has long since concocted some philosophy for their continued participation, be it only a rationalization for all the dollars expended now, at point B; but I don't know that anyone has ever satisfactorily charted the course from point A to point B, in any sort of universal manner.

. . . One thing that clearly doesn't seem to work [in keeping people interested in coin collecting] are those adult-created marketing techniques. Not that that should be surprising, given that the techniques are created by adults, whose usual genius is fostering demand for the evanescent—be it Power Rangers or Beanie Babies—and the signals are all external. There's something internal to the collector who perseveres; but trying to pin it down is about as futile as the task of those medieval philosophers who sought the anatomic location of the soul.

The Collector Instinct

Salyards' comments reminded me of my own school days. He prompted me to think about the reasons I took up numismatics.

I possess what I call the "collector instinct." Beginning as a kid, before my teenage years, I loved to read *Ripley's Believe It or Not*. I enjoyed seeking interesting animals in the wild, as well as all sorts of fossils, rocks and minerals. (Something "new" always was intriguing.)

Then I discovered coins—and the exciting possibility of finding a treasure in everyday pocket change. With great eagerness, I set about looking through Lincoln cents, absolutely sure it was only a matter of hours until I found a 1909-S VDB or a 1914-D. Well, I never found a circulating example of either, nor did I find much else that was scarce. Along the way, however, I enjoyed the thrill of the hunt.

I soon discovered numismatic books, magazines and dealer catalogs. I was amazed to find a whole system, an entire hobby network of people



For some, numismatics is the perfect hobby to satisfy both their thirst for knowledge and their collecting instincts.

interested in buying, selling and trading coins. I also found that for a dollar or two one could purchase a copper cent that was 150 years old, for example, and of a design so strange I never imagined such a thing ever existed. It was quite exciting.

I stayed with the hobby. Why haven't others? I agree with Salyards 100 percent: most popular marketing techniques fail. Television pitches may offer an allegedly valuable coin for \$399, for example, when in reality it would sell at a coin shop for \$150. These ads create buyers, but do not keep people in the hobby for the long run—especially if the collectors' first acquisitions are overpriced.

Also, strident pitches predicting the demise of the American dollar and advising the purchase of gold bullion fail to persuade. As far as I know,

anyone who ever bought a coin—common or rare—because he or she feared future economic conditions has not done well. It might be a smart idea to formulate long-range plans and build a coin collection as a nest egg, but it cannot be accomplished by making deals over the telephone with commissioned salespeople.

Brave, New World

Years ago when my contemporaries and I began collecting, it was possible to find rare pieces in circulation. This is not the case today. There is virtually no chance of finding a 1916-D dime in change from the grocery store. Among the coins dated 1960 or later, there may be some odd die differences, but no rare key dates or mintmarks that would cause one to exclaim, "Wow! I just made \$200!"

Treasure hunting in pocket change is a pursuit of the past.

What attracts and keeps people in the numismatic fold? Total immersion in numismatics is my route; the goal is to become "one" with the object studied—a sort of Zen approach. The investment value of the coins I collect is not an important consideration. I rather suspect that Salyards, who has been an enthusiastic hobbyist for decades (and who was as enthusiastic as ever when I saw him last summer), is not into coin collecting because he's worried about the stability of the American dollar. Collectors cherish their coins and savor the aura of history, romance and intrigue. Regardless of changing market values or differences in grading opinions over the years, if a coin interests me, the excitement endures. •

John B. Hamrick & Co.

Rare Coins Since 1963



- Rare coins bought, sold & traded
- PCGS & NGC submission services
- Free professional appraisals
- Coin jewelry
- Gold & silver bullion/coins traded
- Estate & collection purchases

Especially Wanted

U.S. gold coins minted from 1795 — 1933
Paying \$75 — \$250,000 per coin

770 / 552-6679
1195 Grimes Bridge Rd.
Suite 5, Roswell, GA 30075
(Exit 7 — Ga 400 — 1 mile west)
www.usrarecoins.com

Member ANA (LM 710), GNA, PNG & other Numismatic Associations

\$ THE HIGHER BUYER \$

We've been making customers happy for over 20 years with our top dollar offer for their collections. When it comes time to sell, contact us for a fair, friendly, and confidential offer. Same-day payment for any size collection, large or small. We will gladly make offers for items shipped to us or at the coin shows we attend throughout the country. Call for more information or ship your coins to the address below.

• WE BUY ALL COINS • U.S. & FOREIGN • GOLD,
SILVER, COPPER • AG TO GEM UNC • SETS &
SINGLES • ROLLS & BAGS • SILVER DOLLARS •
TYPE • COMMEMS • PAPER MONEY • COMMON
COINS • INDIVIDUAL RARITIES • COMPLETE
COLLECTIONS • ACCUMULATIONS •

John Paul Sarosi, Inc.

P. O. Box 729 106 MARKET STREET JOHNSTOWN, PA 15907

1-800-334-1163

KATHY SAROSI ANA LM 3178 JOHN PAUL SAROSI ANA LM 2505



NGC is the Official Grading Service of
the American Numismatic Association

1-800-NGC-COIN
www.NGCcoin.com



**NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA**

An independent member of the Certified
Collectibles Group
Dedicated. Responsive. Proven.
Mark Salzborg LM-3127

"Just a quick note to compliment you on the excellent article as submitted to CDN. As a coin dealer I am viewed as a somewhat biased individual when it comes to toning. However, it's different when the head of a grading service shares his views. While most experienced dealers or collectors appreciate the virtues of beautifully toned coins, many novices are stymied by the lack of information available in print. Your article does a service to original coins and to the industry in general.

"Every day at least one customer asks my opinion of the grading services. As you know, I am brutally up-front about everything life throws at us. In short, I rate the grading services on an 'A to F scale'. I give NGC a Rainbow toned A!

"I consider NGC to be the most accountable grading firm. You stand behind your product, you freely and publicly admit mistakes and you deal with issues that others shun. Simply stated, NGC represents the industry's leading grading service. Just keep an open mind and maintain your vision."

-Andrew Kimmel
Paragon Numismatics

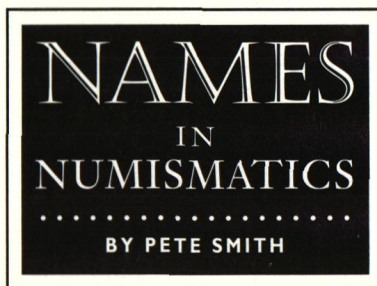
Betts Had Two Faces

JANUS, THE ROMAN god of portals, is portrayed in mythology and on coins with two heads—one facing forward, the other back. The two-faced Janus might be a good choice to represent Charles Wyllys Betts, who began his numismatic career as a scoundrel and ended as a scholar.

Betts was born on August 13, 1845, in Newburg on the Hudson, New York. Poor health forced him to withdraw from school, and as he recovered, he collected coins. He graduated from Yale in 1867 and Columbia Law School two years later. After passing the bar, he joined his brother Frederic in the firm of Whitney and Betts. The two brothers later formed the firm of F.H. & C.W. Betts.

Betts expanded his collection by making dies and striking coins. Around 1877, collector William Debenдорff showed several dealers an

unusual copper coin dated 1623. Its obverse legend NOVVM BELGIVM surrounded a shield with a beaver.



On the reverse, PETER MVNVIT encircled a crown. Dealer Eduard Frossard described the piece in the November 1877 issue of his newsletter *Numisma* as the "Discovery of a Colonial Coin Related to New Netherlands." John Walter Scott attacked Frossard and the piece in his *Coin Collector's Journal*. After receiving a letter from Betts claiming credit for the coin, Frossard admitted his error. In the March 1878 issue of *Numisma*, Frossard published Betts' explanation of how the coin was produced:

The dies were cut upon coins of the halfpenny size, either worn smooth or filed away on one side. My only tools were an awl for cutting the letters and the outlines of the figures, and a knife for gouging out the broader parts of the designs. When the cutting was finished each die was heated white hot and dipped into cold water. A third smooth copper of the halfpenny size was then heated and placed between the dies, and the three, being quickly rolled together in a sheet of lead, from a tea box, to prevent them from slipping, were pounded upon an anvil with a six pound dumb-bell.

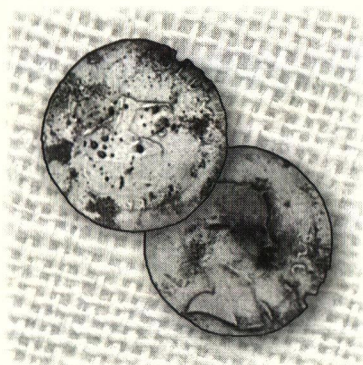
The heating process gave an air of antiquity to the pieces.

Before the fraud was exposed, collectors and dealers accepted some of Betts' creations as crude colonial coins. After Betts established a reputation as a serious numismatic researcher, his apologists claimed he did not mean to deceive with his fabrications. Today, they appear too crude to fool anyone.

In May 1864, W. Elliot Woodward sold Betts' collection of dies and some of his fabrications. Woodward's commentary on the Betts creations followed Lot 638 of his July 11-12, 1882, sale:

I purchased nearly all of these pieces, and loaned them to the late Charles I. Bushnell; their return was repeatedly promised but delayed. After Mr. Bushnell's death, in an interview with a member of his family, I requested their return; subsequently, Mr. Betts, who has long been anxious to suppress them, although they do him no discredit, for they were made with no fraudulent intention, saw the individual referred to, who informed him that the pieces belonged to me, and promised to write me on the subject in Mr. B's behalf. . . . I have at any rate failed to obtain them, and I presume that they will turn up hereafter, when it is supposed they are forgotten, and a number of them will prove as interesting as some of the celebrated pieces in the same collection.

Betts gave many of his fabrications and dies to Yale University. The university's curator, F.C.C. Boyd, bought the Betts pieces, sold some to Wayne Raymond and gave others to the American Numismatic Society,



Stack's March 13, 1993, auction sale included a collection of dies and struck pieces created by C. Wyllys Betts. Lot 2070 (shown here) was a muling of the 1786 Immune Columbia obverse and the [1787] Nova Eborac obverse, struck on an extremely thin flan.

where they remain. A small group of Betts' material was consigned to Stack's March 18, 1993, auction by a New York dealer.

Interestingly, Betts' reputation as a scoundrel was used to support the illicit creations of another. To promote his own restrikes, Horatio N. Rust related that Betts discovered old dies for Fugio cents in New Haven, Connecticut, around 1858. We now believe that Rust had new dies made for creating restrikes. (Walter Breen occasionally referred to the "guinea pig principle," explaining that a guinea pig was not a pig and not from Guinea. Likewise, the "New Haven restrikes" were not restrikes and not from New Haven.)

Around 1884, Betts resumed his long-neglected hobby and joined the American Numismatic Society.

Ironically, the topic of his April 1886 address before the Society was *Counterfeit Half Pence Current in the American Colonies and Their Issue from the Mints of Connecticut and Vermont*. These counterfeits later became accepted as a legitimate topic for collection and study.

Betts intended to write a book on medals related to the colonization of America. Unfortunately, he died in New York City on April 27, 1887, leaving an incomplete manuscript. His brother Frederick took up the project, assisted by dealer Lyman Low and publisher William T.R. Marvin. Frederick credited his son Wyllys Rosseter Betts with preparation of the manuscript. The resulting book, *American Colonial History Illustrated by Contemporary Medals* (1894), is the standard reference on

the topic and defines the field of collecting "Betts" medals. Frederick's introduction says much about the value of medallion works:

As contributions to the knowledge of the history of portraiture, dress and habits; as indices of then existing information in architecture, geography and the natural sciences; and as a means of restoring the knowledge of structures long destroyed, the aid of medals is not to be overestimated. One is to look upon a cabinet of medals as a treasure, not of money but of knowledge, and as the means by which a conqueror has sometimes discharged a debt to posterity, after he has ruined or defaced a strong place, by delivering a model of it, as it stood whole and entire, so as, in some measure to repair the mischiefs of his bombs and cannon.

MIKE FOLLETT RARE COIN CO. BUYING COINS, CURRENCY and other numismatic items!

- 35 years experience
- Highest prices paid
- Will purchase entire collections
- Will travel anywhere in U.S.
- Unlimited instant cash
- Bank references available

We sincerely believe that we can go further in meeting your individual needs than any other buying program.

Mike Follett Rare Coin Co.

13101 Preston Road, Suite 110
Dallas, TX 75240

(800) 527-9045 • (972) 788-5225

Texas Wats: (800) 446-0112

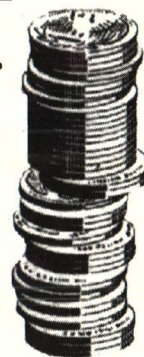
ANA Life Member 628



Avena offers prices that no one can stack up to . . .

Paying top dollar

U.S. Gold • Type
Silver Dollars
Commemoratives
PCGS, NGC & Raw



Trust • Integrity • Reputation



AVENA RARE COIN

(856) 794-1600

2581 E. Chestnut Ave., Suite B, Vineland, NJ 08361

E-Mail: info@avenararecoin.com



Robert Avena
LM 3419

DO YOU KNOW WHICH SILVER DOLLAR IS IN IMMINENT DANGER OF LOSING 60% OF ITS VALUE?

IF YOU DON'T . . . YOU CERTAINLY SHOULD!

Knowledge, timing and the "RIGHT" dealer are critical to your prosperity if you hope to achieve success in the numismatic marketplace.

At **Tangible Asset Galleries**, we feel a tremendous responsibility to provide our clients with timely, accurate coin market information as well as strategic buy/sell recommendations, based upon exhaustive research and our extensive knowledge of the numismatic market.

With 18 years of experience in the industry, Silvano DiGenova has demonstrated a remarkable measure of knowledge and an uncanny sense of market timing. He has earned the reputation as one of the **most successful rare coin traders of all time!** Mr. DiGenova has personally purchased and sold more than **\$300 MILLION** worth of rare coins. He makes money in the rare coin market every day by trading coins with the foremost experts in the field and invariably he wins ... as demonstrated by the following examples:

- In February 1980, while the coin market was smoking hot and the "experts" were buying with reckless abandon ... *he liquidated his entire inventory!*
Just two short months later ... the rare coin market collapsed!
- In April 1989, *he sold his entire inventory* to Kidder-Peabody's American Rare Coin Fund. That was at the same time the "experts" had a severe case of Wall Street fever! **Little more than a month later the coin market crashed!**

Coincidence, or just a lucky guess? **Neither!** These amazing examples are proof-positive of the extraordinary knowledge and sense of market timing Mr. DiGenova possesses. And unlike many other coin dealers who are either unwilling or unable to provide clients with crucial market information ... Mr. DiGenova is anxious to share his unique coin market insights with others, as evidenced by the following unsolicited testimonials.

"I have been actively collecting coins for the past 10 years. Although I'm primarily a collector, every purchase is also made with consideration for future profit. Silvano DiGenova has been a great help to me in building my collection. He is one of the most respected graders in the business and has educated me in the fine art of grading and determining value. He has helped me to avoid problem coins which would be potential financial disasters and has been consistently open and honest in our dealings. He has my unqualified endorsement.

—G. Sherman, M.D., California—

"It's refreshing to work with someone so competent and honest."

—M. Goldston, Money Manager, Tennessee—

WOULDN'T YOU LIKE TO KNOW . . .

- Which supposedly "rare" gold coin has experienced a whopping **5,724%** population explosion since 1988?
- Which popular U.S. gold coin is precariously poised to lose **50% (or more)** of it's value?
- Which highly touted date within the \$20 Saint Gaudens series has experienced an astonishing **800%** increase in supply since July 1996?
- Which \$20 gold pieces **declined** in value by 13.2% after we advised our readers to liquidate them in the Jan/Feb '97 issue of our newsletter?

You will find the answers to those questions and much more in each issue of **THE INSIDER'S ADVANTAGE**, the most dynamic and insightful rare coin newsletter available today! **BUT THAT'S NOT ALL . . .**

As a subscriber, you will gain instant access to a multi-million dollar inventory of the World's Finest Rare Coins at the **most competitive prices** in the industry! In addition we are pleased to offer the following services:

- Free Evaluations & Appraisals
- Free Telephone Consultations
- Regular Price Lists Via Fax or Mail
- Want Lists Aggressively Served

If it is your earnest desire to receive factual market information and actionable strategies free of coin dealer puffery, as well as the **best values** available in the rare coin marketplace ... request a FREE 6-month trial subscription the **THE INSIDER'S ADVANTAGE**, today!

To take advantage of this Special Offer, return the coupon below, or ...

Call ... Toll Free (800) 545-1001

—Yes, I would like to receive a FREE 6-month subscription to **THE INSIDER'S ADVANTAGE.**

Name _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

nama

Tangible Asset Galleries

Silvano DiGenova, LM 2674

1550 S. Pacific Coast Hwy., Suite 103, Laguna Beach, CA 92651

(800) 545-1001 or Fax (714) 376-2663

Jones Created Admirable Engravings

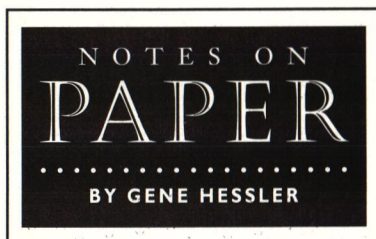
APRIL MARKED THE centennial of the death of Alfred Jones, one of America's foremost security engravers. Born in Liverpool, England, on April 7, 1819, he came to this country sometime prior to 1834. In that year, he began his apprenticeship with the engraving firm of Rawdon, Wright, Hatch & Edson, which prepared many of what we now call "obsolete bank notes."

Jones, who went on to become a respected artist, moved to New York City to work independently. He engraved *The Farmers Nooning* (1843), *Sparking*, *The New Scholar*, *Mexican News*, *One of Life's Happy Hours* and *Poor Relations* for the American Art Union. His work *The Image Breaker* (1850) is one of the finest American engravings. He also contributed numerous illustrations to *Grubbs' Magazine* and *Godey's Lady's Book*.

In the 19th century, it was customary, if not expected, that American artists spend time in Europe to see, absorb and imitate what their counterparts had created over the centuries. Thus, in 1846 Jones went to England and France to study and paint in oils and watercolors. He studied at the National Academy of Design and was named an Academician in 1851.

From 1852 to 1857, Jones worked for himself, engraving bank notes. In 1857 he joined with security artist Francis Edmonds and engraver William Cumming Smillie to establish the firm of Edmond, Jones and Smillie. When the partnership was absorbed by American Bank Note Company (ABNCo) in 1859, Jones

became superintendent of the Picture Department. ABNCo had offices in several cities, including Cin-



cinnati, New York and Albany, where Jones worked. From 1868 to 1870, he was vice president of the British American Bank Note Company.

During his time at ABNCo, Jones engraved about 20 subjects that were used on United States obsolete and federal paper money. Two of these engravings are dramatic, as they relate to our nation's history. Both appear on First Charter National Bank notes: *Washington Crossing the Delaware* on the face of the \$50, and *General Scott's Entrance into Mexico* on the back of the \$100.

Numerous collectors share my opinion that one of Jones' loveliest engravings for an American obsolete note is *Horses Frightened by Lightning* on the \$2 issued by the Liberty Bank of Providence, Rhode Island. When looking at a good impression of this scene, you can almost see the lightning and hear the thunder and the whinnying of the startled horses.

The engraved art of Alfred Jones appears on notes from about two dozen countries, from Argentina to Venezuela. His work also is found on almost 50 corporate bonds and stock certificates. Among his engraved postage stamps are four portraits of Hawaii's royal family.

About five or six years ago, I received a phone call from one of Jones' relatives. The gentleman had made a number of attempts to find a list of "security work" by his great-grandfather. I had prepared such a list for my book *The Engraver's Line*, and I was pleased to provide it. At the request and to the delight of the great-grandson, I was able to locate



One can almost hear whinnying when viewing Alfred Jones' *Horses Frightened by Lightning*, a vignette that appeared on a \$2 note issued by the Liberty Bank of Providence, Rhode Island.

examples of a few inexpensive bank notes that Jones had engraved.

Alfred Jones died in New York City on April 28, 1900. James D. Smillie (who noted the sad occasion in his diary) and other ABNCo engravers and employees took the train to Yonkers to attend the funeral.

Many paper money collectors who admire Jones' work, particularly *Horses Frightened by Lightning*, may not be aware of the ironic circumstances of the engraver's death. As Jones was crossing a New York street, he was knocked down by a hansom cab. The driver fled, and Jones died in the hospital hours later. Perhaps the last image this superlative engraver saw was a horse. Was it a stormy day in New York City, and was the horse frightened by lightning? •

Give the Gift of a Lifetime

If numismatics has brought pleasure to you in your lifetime, why not share your enjoyment by passing it on to future generations?

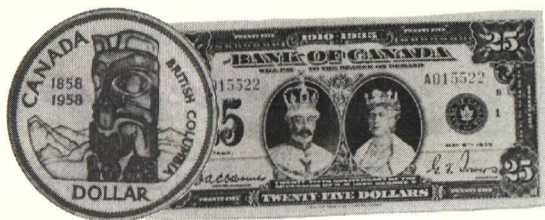
Gifts to the ANA can help you achieve this goal and, at the same time, benefit your overall estate planning.

Consult your lawyer or financial advisor to see how your wishes can best be fulfilled.

Act now, and have the satisfaction of knowing that you can benefit numismatics as much as this great hobby has benefited you!

WANTED

Canadian Coins, Tokens &
Banknotes for Cash or Consignment



We are one of the largest buyers
and sellers of Canadian material
Now 4 locations.

J&M NUMISMATIC INVESTMENTS

106 W. Broadway, Vancouver, B.C. V5Y 1P3
(604) 876-7181

P.O. Box 9, Blaine, WA 98230-0009
Franchise Inquiries Welcome
Joe Iorio, LM 1820

GOLDEN EAGLE COINS & JEWELRY

*"Buying Collections Large or Small,
Specializing in U.S. Gold & Silver Coins"*



Whether your interests are numismatic or bullion-related, we are one of the largest volume dealers in the country. Give us a try!

We also carry a complete line of 14K gold coin bezels and chains at very competitive prices.

We are a family business serving collectors' needs for over 25 years.

When in town, come by and visit our large showroom!

Golden Eagle Coins & Jewelry

8730-14 Cherry Lane

Laurel, MD 20707

or call 1-800-735-1311

fax 1-301-206-9278

Robert W. Mangels, Sr., LM 1073

Richard J. Stelfox, LM 1377

Robert W. Mangels, Jr., ANA 134434



ALEXANDER THE GREAT PORTRAIT GOLD



Last August, it took only two weeks to sell over 200 of the coins shown above. Fortunately, we were able to restock. These Greek gold staters, about 8.25 grams of near pure gold, from the cities of Kallatis and Tomis, were struck about 85 B.C. The reverse has the name of Lysimachus, the treasurer and general of Alexander's army, around an enthroned goddess Athena in full armor. EF or better, only \$877.

GOLD FOR BRUTUS



"Et tu, Brute?"

We were also fortunately able to purchase a large hoard of gold staters, bequeathed by the Scythian King Koson's widow, from northern Thrace, to the war chests of Brutus and his republican allies in their struggle against Octavian (Augustus Caesar). These staters of near pure gold weigh about 8.5 grams and depict a procession scene copied directly from one of Brutus' silver denarii which he struck as a moneyer in 54 B.C., early in his political career. The reverse depicts the Roman eagle holding a wreath of victory in one claw, similar to Roman Republic silver and gold motifs. The monogram BR for Brutus appears to the left of the obverse figures and the dead king's name, KOSON, beneath. The middle figure is the ancestor Lucius Junius Brutus, who overthrew the last king of Rome in 509 B.C. and established the Republic. Q. Caepio Brutus (Marcus Junius Brutus) was the descendent and senator who plotted the assassination of his friend, Julius Caesar, whose personal ambition was crushing the republican government. After the fateful Ides of March, civil war broke out with Brutus, Cassius and the Republicans pitted against an alliance of Julius Caesar's nephew, Octavian, and Marc Anthony. Brutus held office in Macedonia, adjacent to the kingdom of Koson. This gold hoard was doubtless struck 43/42 B.C. as military payroll for the Republican army, which was defeated at Philippi in 42 B.C. Brutus fell on his own sword after the loss.

Blazing about uncirculated, \$755. Premium centering, strike, and larger spread planchet, also blazing about uncirculated, \$1,177.



JONATHAN K. KERN CO.

441 South Ashland Ave., Lexington, KY 40502 • 9 a.m. - 6 p.m. EST, M - F
606-269-1614 • fax 606-266-7900 • e-mail JKernCoins@AOL.com

Authenticity & satisfaction guaranteed. Call first to confirm availability. • ANA LM 1787



Making Money . . . the Medieval Way

SOME COLLECTORS TODAY seem obsessed with irregularities in their coins: clipped and off-metal planchets; misaligned, clashed and rotated dies; off-center and double-struck coins—the list goes on. Perhaps these enthusiasts should consider medieval coins. About the only aberration they won't find is a doubled die!

Almost by definition, medieval coins are rough, crude, irregular and even ugly to those unfamiliar with them. When you consider how they were made, however, you can appreciate their appearance. Each coin was made one at a time . . . with a hammer and hand-held die.

Medieval mints, many of which may have operated strictly outdoors, required little equipment. Coinage metals (usually silver and copper) came from a variety of sources: old or foreign coins, scrap and nearby mines. Almost anything would do, as long as it was soft enough to ac-

cept the design that would be hammered into it.

Efforts were made to ensure the



correct fineness (proportion of silver to the total volume of metal). Molten material was cast into plates, which in turn were flattened into thin strips, then cut or hammered into approximately round planchets.

The final step in planchet preparation was weighing. Underweight blanks were tossed back into the melting pot or had additional slivers of metal beaten into them; overweight planchets were clipped or filed to the proper weight.

Coinage dies were made of iron and thus harder than the silver or copper blanks, allowing multiple strikings from each die. The design was cut by hand into the die, which usually was softened by heating to make the task easier. If an animal, geometric figure or portrait was to be featured, the direction in which it faced may not have mattered. But if symbols or letters were required, the die-cutter had to be very good indeed, for these had to be engraved backwards. (To better appreciate this concept, hold any coin before a mirror and observe the reversed image.)

As innovations were made in the coining process, improving both the quality and the speed with which coins were fabricated, punches or



This Anglo-Saxon silver sceat (c. 625-75) depicts a fanciful, winged female centaur on the obverse and a "whorl" of wolf's heads on the reverse. ANA MUSEUM

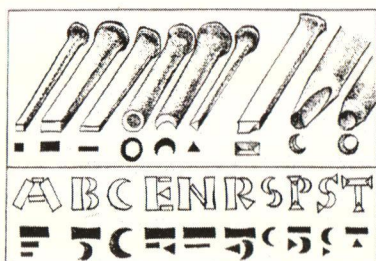
"mini-dies" bearing individual letters, shapes or symbols were developed. These significantly reduced the chances of error on the part of the die-cutter. Nevertheless, misspelled or backward letters and legends still occurred. In addition, the use of punches sometimes resulted in reversed, inverted, overpunched or simply wrong letters.

As in modern times, two dies were necessary to strike a coin, one each for the obverse and reverse. The lower die, or "trussel" (as it was called in medieval England), was fixed in place, perhaps set into an anvil or tree stump. The moneyer placed a coin blank on top of the die. With one hand, he held a cylinder-like upper die (or "pile") on the blank; with the other, he struck the shank of the die with a hammer, imparting designs to the obverse and reverse at the same time.



Areas of significant weakness on medieval coinage, such as this silver penny of King Henry I (1100-35), make precise attribution difficult, if not impossible.

ANA MUSEUM



This schematic, derived from Hungarian sources, theorizes how nine punches may have been combined to create legends and portraits on medieval coinage.

THE ART AND CRAFT OF COINMAKING



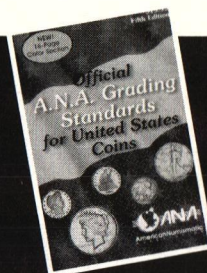
Portions of this English silver penny of King Stephen (1135-54) are blank, the result of poor die alignment.

The results were less than perfect. The two dies seldom were correctly aligned, which explains why catalogs of medieval coins often note relative die rotations by the placement of arrows. Today, we expect our coins to exhibit either "coin rotation" (↕) or "medal rotation" (↗). Also, the planchet may not have been centered perfectly between the dies, producing an incomplete image on one or both sides of the coin.

Sometimes the moneyer failed to

deliver a solid blow to the upper die. (As anyone who has ever driven a nail will attest, hitting it squarely each time is virtually impossible.) The resulting coin often was very weak or displayed incomplete images or legends, usually along the perimeter. (Design weakness also can be attributed to uneven hammering of the stock from which the blank was cut.) And then there were double- and even triple-struck coins.

Making coins in the Middle Ages was arduous, dirty and time-consuming. Despite the inherent difficulties, however, coins became increasingly important as domestic and foreign trade grew. Not surprisingly, new uses—and abuses—of coinage emerged that are well worth our consideration. Until August, *ave atque vale*. •



✓ CHECK THIS!

OFFICIAL A.N.A. GRADING
STANDARDS FOR UNITED
STATES COINS—5TH EDITION

List Price: \$13.95

Member Price: only \$10.95!

Call the ANA MoneyMarket
toll-free at 1-800-367-9723

One of America's
Leading Professional Numismatists
RONALD J. GILLIO, INC.
Since 1961

CALL
805-963-1345

FAX
805-962-6659

- United States and World Coins for Collectors
- Investment Portfolios from \$200 to \$1,000,000
- Specializing in U.S. Gold & Silver Coins, World Gold Coins, Common to Rare
- Strong Buyers and Auctioneers of Oriental Numismatics, Japan, Korea, Thailand & China
- Major Importer of U.S. Double Eagles and Eagles—1850-1932. Call for Wholesale prices or see our web site.
- Professional Auctioneers
- Gold and Silver Refiners
- Up to \$1,000,000 Immediate Cash paid for Coins, Currency and Gold
- Appraisers for Banks, Estates, Attorneys, Insurance and Individuals



GILLIO

RARE COINS • FINE JEWELRY

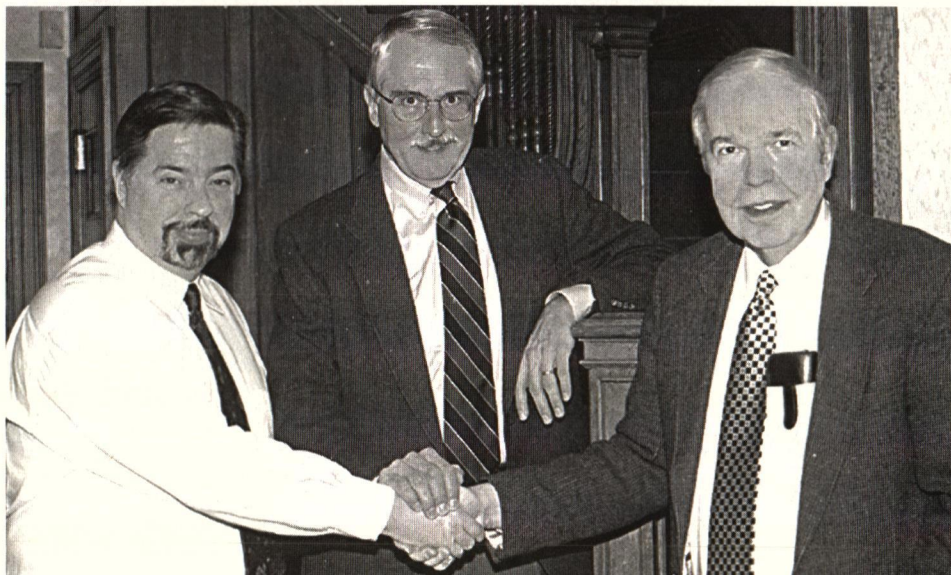
1103 State Street • Santa Barbara • CA 93101
RJGILLIO@GTE.NET / www.gillio.com



LM 950



Two Great Companies Come Together To Serve You Better



David Hall, Chairman of Collectors Universe, Raymond Merena and Q. David Bowers celebrate the uniting of their companies.

ON MARCH 13, 2000, COLLECTORS UNIVERSE—ONE OF THE FEW PUBLICLY TRADED COLLECTIBLES COMPANIES—ACQUIRED THE TOP AUCTION FIRM IN THE RARE COIN MARKET, BOWERS AND MERENA.



The merger of Collectors Universe and Bowers and Merena is truly the uniting of two great companies... both dedicated to providing collectors and dealers with outstanding products and services. By joining forces, these two industry giants will produce even greater benefits for their clients.

**COLLECTORS
UNIVERSE**
The Collectors Company™

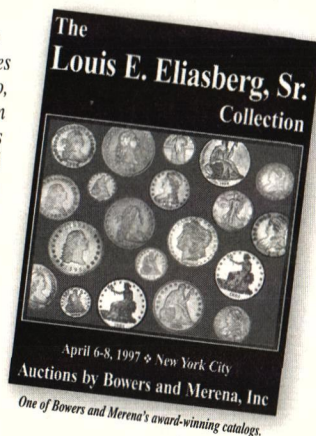
Nasdaq: CLCT

David Hall LM1272

IF YOU'RE A CUSTOMER OF BOWERS AND MERENA...

You'll receive the same great service and top quality coins via auctions and catalog sales you've enjoyed in the past. Bowers and Merena will maintain its offices in Wolfeboro, New Hampshire. And you'll still deal with the same Bowers and Merena staff. The man himself, Q. David Bowers, said to his staff when announcing the merger with Collectors Universe that he intends to be in his office cataloguing great coins and collections and writing numismatic books for "the next 27 years." You'll also receive the following additional benefits:

1. **Internet bidding in all Bowers and Merena Auctions.** Collectors Universe and Bowers and Merena will offer an Internet bidding component to all Auctions by Bowers and Merena as soon as possible. Plans are underway to introduce Internet bidding for the auction of the third part of the fabulous Harry W. Bass Collection, to be sold through live and Internet bidding May 25th and 26th.
2. **Bowers and Merena Coins Available in Collectors Universe eShops.** The Bowers and Merena Rare Coin Review, published approximately six times yearly, is perhaps the world's finest catalog offering of United States rare coins. Soon, you'll also be able to order all of the great coins from Bowers and Merena online every day through the Collectors Universe eShops.
3. **QDB Online.** Q. David Bowers is the most prolific numismatic writer of all time. Through Collectors Universe, all of the Bowers and Merena catalogs and many of Dave Bowers' books will eventually be available online.
4. **Kingswood Coin Auctions.** Kingswood is Collectors Universe's highly successful rare coin internet and telephone auction. The plan is to move Kingswood cataloguing and catalog production to New Hampshire and have the great Bowers and Merena team handle the operational aspects of the Kingswood sale, while Collectors Universe will handle the internet and telephone bidding. All Bowers and Merena clients will receive complimentary copies of the Kingswood catalogs.
5. **Lyn Knight Currency Auctions.** One of the top currency auction firms of all-time is also a member of the Collectors Universe family. All Bowers and Merena customers can request a complimentary subscription to Lyn Knight's fabulous currency catalogs.



IF YOU'RE A COLLECTORS UNIVERSE CUSTOMER...

You'll receive all of the following benefits of the Bowers and Merena/Collectors Universe merger:

1. **Bowers and Merena Auction Catalogs.** All active Collectors Universe coin and currency market clients will receive a special subscription offer to the award winning Bowers and Merena auction catalogs, considered by many experts to be the finest in the entire rare coin market.
2. **The Rare Coin Review.** All active Collectors Universe coin and currency market clients will receive a special subscription offer to The Rare Coin Review, the rare coin market's most informative catalog.
3. **QDB Online.** All visitors to Coin Universe at www.collectors.com will soon be able to avail themselves of the writings of the most famous coin dealer of all time, Q. David Bowers.

IF YOU'RE A COLLECTORS UNIVERSE SHAREHOLDER...

The Bowers and Merena acquisition provides the company you own with the following:

1. **Market Leadership.** The number one position in the premium auction segment of the rare coin market.
2. **Increased Revenues and Sales.** In fiscal 1999, Bowers and Merena generated revenues of approximately \$13,000,000 on gross product sales of approximately \$68,000,000. Future Bowers and Merena revenue will add to the Collectors Universe revenue growth.
3. **Increased Earnings.** Bowers and Merena has been a profitable company and future profits will now be part of the Collectors Universe bottom line.

Bowers and Merena and Collectors Universe. Uniting to Serve You Better.

For more information, contact Collectors Universe at 888-469-2646 or Bowers and Merena at 800-222-5993.

Buckets of Info and E-Mail

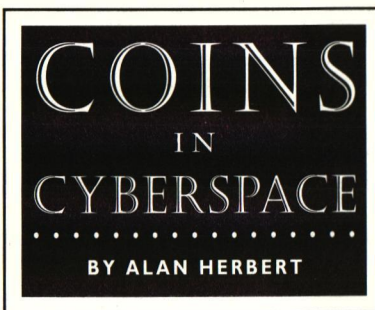
IN MY CAPACITY as chairman of the ANA's Information Technology Committee, I recently spent three days at Association headquarters in Colorado Springs, Colorado. What an eye-opener!

The principal reason for my visit was to study the computer equipment and services provided by John Nebel and his firm, Computer Systems Design Company. This included not only examination of the ANA's computer network, equipment and usage, but also a trip to John's setup in Boulder, two hours north of Colorado Springs. (Apparently I am the only Board member to do so in recent years.)

While most people might have been bored stiff, I thoroughly enjoyed looking at the equipment and listening to the technical talk, both of which were only vaguely familiar. Even though I've been working with computers for 22 years, a lot of what John told me went right over my head, as it was out of my area of expertise. (The same is true with coins: you might be an expert on Roman Imperial coinage, but out of your element when it comes to minting varieties.) When we got through, I admitted to understanding perhaps 25 percent of what I had seen and heard. At that, I was applauded for doing better than most visitors.

You've heard the expression "state-of-the-art." With computers, this means upgrading routers and switches and other hardware every few months. (Not years, *months*.) What John Nebel provides the ANA definitely is state-of-the-art equipment and service worth many thousands of dollars. It was my conclusion that

the ANA is getting the best of the bargain. If the Association can invest in some additional equipment, this



high-speed network will streamline work even more and save countless staff hours for other tasks.

Susie Nulty, the ANA's information technology director, and I had a chance to talk extensively about the various challenges posed by the Museum, Authentication Bureau, Membership Department, Accounting Office, Publications Department and other areas at ANA headquarters. Because each has its own specific computer needs, no single product or service can satisfy everyone. From my perspective, in the coming months and years the American Numismatic Association can look forward to even bigger and better returns on its computer dollar.

Bits and Bites

♦ "To CD or not to CD: that is the question." Editor/Publisher Barbara Gregory has been pursuing the idea of converting the entire 113 years of *The Numismatist* into readable, searchable files on CD-ROM disks and/or the Internet. Many years ago, when this idea first came up, the cost of such a project was very high.

However, improved technology has driven the price down to a much more reasonable level.

Now, the question is, "What would you be willing to pay for a complete set of *The Numismatist*?" Remember, it has no moving parts. If you hurry, we'll throw in all the pictures and advertisements, plus thousands of articles by some of the biggest names in numismatics. Now, what would you pay?! Let Barbara know your thoughts. You can reach her at anaedi@money.org.

♦ Most members probably do not realize that the Internet has had a significant impact on ANA operations in Colorado Springs. Hundreds of new members have joined from our web site (www.money.org). And E-mail? By the giga-bucketful! Headquarters receives an average of 890 E-mail messages a week! The number is increasing as more and more people discover our web site, which logs about 20,000 "hits" (or visitors) a month. The ANA Library fields hundreds of numismatic queries weekly. (I bet staffers find themselves answering questions in their sleep.)

I can assure you that the American Numismatic Association has a dedicated, talented staff that any business would give its left arm for. Kudos to the employees for a job well done. As their load increases, we must do what we can to give them the tools they need to perform their jobs with greater ease and efficiency.

Readers are invited to share their comments or questions regarding computers and numismatics. Send them along to me at answerman2@aol.com.

SAHARA COINS, L.L.C.

!! IS BUYING RARE PAPER MONEY !!

RESEARCH THESE PRICES, YOU WILL FIND WE PAY STUPID MONEY FOR ORIGINAL TROUBLE-FREE NOTES

	VF	XF	AU	CU	CHCU	GEM	SER #1 (CU+)
ORIG/1875 \$2 "LAZY DEUCE" NAT	1175	1625	2200	2450	3450	6000	8000
1918 \$1 FEDERAL RESERVE BN	60	77	97	125	165	235	350
1918 \$2 FEDERAL RESERVE BN	245	355	450	710	810	1200	1600
1915/18 \$5 FEDERAL RESERVE BN	70	155	225	275	525	800	900
1915/18 \$10 FEDERAL RESERVE BN	370	900	1100	1250	1800	2400	3000
1915/1918 \$20 FEDERAL RESERVE BN	700	1425	1800	2000	3250	4650	5250
1918 \$50 FEDERAL RESERVE BN	4200	5300	7000	9500	13600	21000	25000
1914 \$5 FEDERAL RES. RED SEAL	105	220	285	345	485	1575	975
1914 \$10 FEDERAL RES. RED SEAL	125	195	315	360	575	1375	1000
1914 \$20 FEDERAL RES. RED SEAL	330	455	600	700	1200	2100	2350
1914 \$50 FEDERAL RES. RED SEAL	700	1175	1475	1675	2550	4200	4800
1914 \$100 FEDERAL RES. RED SEAL	850	1275	1725	1925	3200	8000	9000
1918 \$500 FEDERAL RES. BLUE SEAL	5300	6750	8500	12000	18000	31000	35000
1918 \$1000 FEDERAL RESERVE	8000	10250	17000	19000	29500	40000	44000
1870-74 \$5 NAT. GOLD BANK NOTE	3250	6350	12500	13500	16000	21000	24000
1870-75 \$10 NAT. GOLD BANK NOTE	5250	10500	17500	18500	21500	25500	30000
1870-75 \$20 NAT. GOLD BANK NOTE	11250	20500	30500	32500	35000	40000	50000
1870-75 \$50 NAT. GOLD BANK NOTE	31500	33500	37500	40000	42000	50000	60000
1870-75 \$100 NAT. GOLD BANK NOTE	35500	38500	42000	45000	50000	60000	70000
1882 \$20 GOLD CERTIFICATE	925	1500	2100	2500	3750	7600	8500
1882 \$50 GOLD CERTIFICATE	1300	2450	3350	3750	6000	11000	13500
1882 \$100 GOLD CERTIFICATE	900	1475	2750	3300	4000	8500	9500
1905 \$20 GOLD CERTIFICATE	1550	2850	4500	5200	7500	14250	16000
1906 \$20 GOLD CERTIFICATE	230	360	500	550	800	1700	1900
1907 \$10 GOLD CERTIFICATE	85	150	245	340	575	1000	1100
1913 \$50 GOLD CERTIFICATE	725	950	1325	1450	2600	4650	5250
1922 \$10 GOLD CERTIFICATE	120	210	300	360	525	860	1000
1922 \$20 GOLD CERTIFICATE	190	260	405	525	825	1700	1850
1922 \$50 GOLD CERTIFICATE	510	850	1425	1750	2350	3600	4250
1922 \$100 GOLD CERTIFICATE	675	1150	1900	2350	3250	5500	6250
1922 \$500 GOLD CERTIFICATE	8500	19000	26000	35000	40000	45000	55000
1922 \$1000 GOLD CERTIFICATE	9750	20000	34000	43000	51000	66000	75000
1933 \$10 SILVER CERTIFICATE	3750	4000	5250	5800	7000	10750	12500
1928 \$5000 FED. RESERVE	21000	26000	31000	33500	37000	80000	90000
1928 \$10,000 FED. RESERVE	33000	43000	52000	67000	83000	120000	135000
1934 \$5000 FED. RESERVE	20000	25000	29000	31000	33000	38000	50000
1934 \$10,000 FED. RESERVE	33000	39000	46000	54500	61000	72000	80000
1934 \$10 NO. AFRICA (NO "A")	2200	3600	5600	7100	9750	14500	17000
1928 \$10 GOLD CERTIFICATE	45	72	170	210	255	600	700
1928 \$20 GOLD CERTIFICATE	63	100	170	220	290	800	900
1928 \$50 GOLD CERTIFICATE	220	315	675	950	1425	2625	3100
1928 \$100 GOLD CERTIFICATE	355	510	1150	1575	1800	3000	3800
1928 \$500 GOLD CERTIFICATE	2850	5250	9000	11500	12750	18500	21500
1928 \$1000 GOLD CERTIFICATE	3050	6250	10250	13000	16500	23000	27500

All dealings with our company are held in the strictest confidence. Ship all coins and currency insured to our offices in Las Vegas. We will travel when necessary to home, office or bank. Immediate payment/Fed Ex check upon confirmation. We buy it all, not just the coins and currency listed. Raw or Certified by any service. Prices are our average buying prices for trouble-free original currency as of publication date. All prices are subject to our market and inventory levels. We purchased 97.3% of all notes sent to us by the public in 1999!

SAHARA COINS, L.L.C.

2580 So. Decatur Blvd., Suite 1-B, Las Vegas, NV 89102

Phone: 702-367-4360 • Fax: 702-367-8206

Mark E. Scott, ANA Life Member #4820

2004's Treasureless Trove

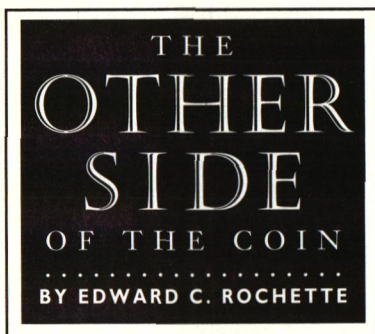
"DATELINE: BOSTON, Massachusetts, October 24, 2004: In preparation for the forthcoming 300th anniversary of the launch of the U.S.S. *Constitution* in 2097, the oldest commissioned warship still afloat will undergo a complete overhaul. Members of the venerable American Numismatic Association and its regional counterpart, the New England Numismatic Association, await the removal of the ship's masts. On this day back in 1994, a total of 179 coins was placed under the reconditioned steps of the *Constitution's* three masts—67 pieces under the mainmast, 61 under the mizzen and 51 under the foremast."

Unfortunately, numismatists of the future may be disappointed in both the selection and quality of the coins placed under the masts of the historic ship launched on October 21, 1797. First put to sea in 1798 under the command of Captain Samuel Nicholson, the *Constitution* cruised the West Indies, protecting American merchant ships from French privateers. She returned to her home port of Boston in 1801 and laid in port for the next two years.

In 1803 President Thomas Jefferson ordered the *Constitution* to the Mediterranean to guard United States shipping against predatory attacks by Barbary pirates. With Captain Edward Preble in command, she joined other American ships of the line in the bombardment of Tripoli. America was victorious, and the ceremonial signing of a peace treaty between Tripoli and the United States was held aboard the *Constitution*.

In 1810 the ship was selected as

the flagship of the young United States' North Atlantic Squadron. On August 19, 1812, under the com-



mand of Captain Isaac Hull, the ship earned her famed sobriquet—"Old Ironsides." Eighty minutes into battle with England's formidable H.M.S. *Guerriere*, Hull's gunners dropped the enemy's mizzen mast.

Then both of the *Guerriere's* remaining masts fell. British cannonballs seemed to bounce off the American ship's hull (hence her nickname). Britain lost 79 seamen, America 14. The *Guerriere* earned the dubious distinction of being the first on the *Constitution's* list of naval victories.

Congress commemorated the tremendous achievement by awarding Captain Hull a gold medal, the first in a long series of numismatic issues honoring the ship. Another medal followed a few months later, when Congress recognized Commodore William Bainbridge for his victory over the H.M.S. *Java*.

In 1815, under the command of Captain Charles Stewart, the *Constitution* prevailed in a two-against-one battle with the British men-of-war *Cyane* and *Levant*. Stewart, too, was the recipient of a Congressionally authorized gold medal.

In 1839 the *Constitution* became embroiled in a different battle. The original figurehead adorning her bow was a carved ornament representing Hercules. It was replaced with a depiction of President Andrew Jackson, who was unpopular in the vessel's home port of Boston. An expression of the political turmoil surrounding Jackson also emerged in the designs of privately issued coinage substitutes known as "Hard Times" tokens. Many of these pieces took a satirical slant, depicting both Jackson and the U.S.S. *Constitution* in a less than respectful manner. For many New Englanders, the head of a jackass caricaturing Jackson's stand against the Second Bank of the United States was a far more appropriate figurehead.



Sheathing removed from the *Constitution's* hull during repairs provided the copper for this 1½-inch medal.

During the Civil War, the *Constitution* was stationed at the Union naval base at Newport, Rhode Island, and served as a training ship for cadets. After the war, the aging ship was ordered to proceed to Annapolis under tow. Once at sea, she passed the tow ship and arrived at her station far ahead of her escort.

Prior to the restoration in honor of her 300th anniversary, the ship underwent rehabilitation on several occasions, most notably between 1925 and 1927, when schoolchildren throughout the country collected more than 10 million 1-cent pieces to fund the repair. On other occasions, copper from replaced sheathing was struck into medals and sold to help underwrite the renovation.

Collectors may be chagrined to learn that when the ship was re-

masted in 1994, little attention was paid to her numismatic connections. The unimaginative selection of the 67 coins placed under the step of the lower section of the mainmast included 30 mediocre Lincoln cents (ranging in date from 1940 to 1967), and eight Jefferson and three Buffalo nickels, with a sprinkling of other nondescript coins of United States and foreign mintage. Collectors finally might feel a thrill at glimpsing an Old Ironsides medallion, until closer inspection reveals the piece is dated 1979 and cast of lead.

A similar assortment of run-of-the-mill, 20th-century issues was placed under the mizzen and foremasts. One item might give the collector of 2094 pause—a strange, coin-like object bearing the words RAPID TRANSIT. Under the fore-

mast, collectors will find two interesting items—a well-worn piece of eight and a commemorative medal marking the closure of the Boston Navy Yard in 1974.

Disappointed or not in the lack of rarities at the ship's 300th anniversary celebration, hobbyists still can view memorabilia in the nearby U.S.S. *Constitution* Museum. They even can see a representative set of Hard Times tokens presented by publisher Chester L. Krause on the occasion of the ANA's 69th Anniversary Convention in Boston.

Seafaring stories and dreams of treasure are intriguing, however, practical, historical facts have a lot to teach us about our society and its development. Numismatics plays a vital role in our country's development, as the U.S.S. *Constitution* shows. •



You're Invited



to do business with
a member of the
Professional Numismatists Guild, Inc.
The PNG has stood for
**KNOWLEDGE, INTEGRITY &
RESPONSIBILITY**
since 1955.

A directory of PNG members is available at no charge by contacting:

Robert Brueggeman
PNG Executive Director
3950 Concordia Lane, Fallbrook, CA 92028
Tel. (760) 728-1300 • Fax (760) 728-8507
email: info@pngdealers.com



www.pngdealers.com
ANA 160501



LOOKING FOR A BETTER PLACE TO KEEP YOUR COINS?



Protect your numismatic treasures from becoming someone's spare change by storing them in the ANA's climate-controlled vault.

The ANA offers low-cost insurance, privacy and confidentiality, easy accessibility, convenience and piece of mind at a low, flexible rate.

Call ANA Museum Services today to arrange vault storage for your prized numismatic possessions!

800-467-5725

American Numismatic Association • 818 N. Cascade Ave.
Colorado Springs, CO 80903-3279 • Fax: 719-634-4085

NATIONAL CURRENCY SPECIALIST OVER 3,000 IN STOCK – SEND WANT-LIST BUYING NATIONALS (& ALL U.S.) AT TOP PRICES

The Most Listed Name in Pedigrees For Rare U.S.
("Paper Money Records" by Gengerke)

BUYER OF THE LARGEST NATIONAL COLLECTION EVER –
WM. PHILPOTT JR. COLLECTION

WHAT I DID FOR KING FAROUK, AMON CARTER,
JIM THOMPSON, ETC. – I CAN DO FOR YOU

Whether You Desire To Acquire **THE RAREST, CHOICEST, MOST COMPLETE,**
TYPE, Low or Unusual Numbers, Or NATIONALS By State, District, City contact me.

I can't promise to always give you prompt service (I attend 25 currency-coin shows)
but you deal with me – not an assistant or "company."

Want-List specialist (90% of my business is filling want-lists)

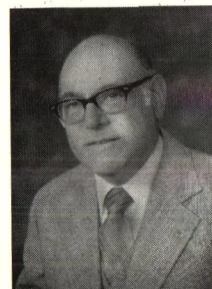
Auction Representation – Advice – Appraisal
Buying – Selling

I Have "Handled" Over 95% of U.S. in Friedberg &
80% of National Banks
Some I have Recycled 5 Times in 50 Years



A.M. KAGIN

Insurance Exchange Bldg., Suite 910
505 5th Avenue
Des Moines, Iowa 50309-2316
(515) 243-7363
fax (515) 288-8681



Collector Since 1928
Professional Since 1933
PNG #14,
A Founding Charter Member
Past President 1964-65
ANA Life Member #103,
Governor 1983-87
50-Year Gold Recipient 1988

Rarity Doesn't Always Mean Value

WE HAVE ALL heard someone say something like this: "If a 1943 copper cent is so valuable, my 1940 copper must be worth more because it is older." Or, "My 2-cent coin must be rare, because it is the only one I have seen." There is a widespread belief that older, rarer coins are worth more. We know this is not always true, but it is not easy to explain this to non-collectors, and we sometimes forget it ourselves.

Collector demand ultimately sets a coin's value, and it can change frequently. From year to year, market demand might switch from gold to Morgan dollars or type coins. Prices fluctuate with demand and sometimes seem volatile and difficult to understand.

Collectors tend to have a "herd instinct," moving often from one area of interest to another. When a fresh area of numismatics is heavily promoted, it is not unusual for hundreds of collectors to quickly turn to those coins. In doing so, prices for that material usually go up, while prices for other series that have been left behind may go down. Demand has changed, but not rarity.

There is a danger for collectors who may not realize that dealers, promoters, and yes, even the government's mint programs can and often do influence trends and prices. A good case in point is the current fascination with super-high-quality coins. Are they truly rare? Probably so, but "grade rarity" is a made-up factor that exists only for those who deal in such coins. It is difficult for others to understand how a modern MS-68 coin can be worth 100 times

more than an MS-67 piece, a fine distinction probably recognizable only by a grading expert.



File #635

One of the weirdest offerings I have seen lately is for what the promoters term a "Genuine 'Atocha' Silver Piece-of-Eight Pendant." The ad caught my attention because I am a fan of *Atocha* material and would not mind buying a few of those recovered silver coins at \$79.95. I remember when they were priced at \$200 to \$300 each, so I had to read this ad carefully.

The description is so silly, I must repeat it verbatim:

Own a piece of sunken treasure! This outstanding design is created from the actual silver bars salvaged from the 1622 wreck of the Spanish galleon *Atocha*. Silver is melted and poured into casts of the original pieces of eight. The coin is skillfully mounted in 24K goldplating over sterling silver to show all the beauty of the coin. Quantities are limited. Each piece is numbered and includes a Certificate of Authenticity.

The illustration appears to show a gold doubloon rather than a piece of eight, and its stated size of less than an inch would confirm this. Perhaps that is why this reproduction is gold-plated, when the *Atocha* treasure was

mainly silver.

There is no explanation of how these pieces can be sterling silver (.925 fine), when the bars recovered from the shipwreck were of a different fineness. I am equally mystified by the description that says they are "mounted in 24K goldplating." I would like to know how, or why, these reproductions are numbered.

The kicker in the promotion, however, has to be the "Certificate of Authenticity." I cannot imagine much about these so-called coins is authentic.

File #636

"You are going to love this Moneyless Wealth Building Club." At least that is what the E-mail message told me. I must admit, I was anxious to get rich overnight and had to carefully read the two pages of instructions I received. It looked like a variation of the old pyramid scheme, and while the promoters admitted that early on, they also said it was not a "Ponzi" operation because no money was to be transferred and no products were being sold.

Members of the club deal in 1-ounce silver rounds rather than money. By being a member, you build your wealth by sending and receiving hundreds of silver rounds in a pyramid system. Send them to 10 people, add your name to the list, and you can expect an unlimited number of pieces by return mail. The amount of wealth you may obtain could be astronomical. All they ask is that you do not cheat (because God will be watching), and you can send as many rounds as you want to those ahead of you on the list.

File #637

You can buy U.S. proof sets from 1956 to 1998 for only \$600, according to a recent ad. If you want sets from the past 25 years, they will cost only \$379. As you might expect, supplies are limited, so you must phone in your order before they are all gone. The sets, they claim, are at historically low prices.

Ads like this have been around for the past few years. I have mentioned them before and expressed my opinion that these promotions should be a wake-up call for collectors who have been ignoring modern U.S. proof sets. They are cheap by any standard and have been passed by far too long. However, the sets featured in this ad are no bargain; you usually can buy them for a lot less in any dealer's store. If you intend to look

for some proof sets, act fast because recent promotions have taken so many off the market, they actually are becoming scarce and prices are heading upward.

File #638

"Mint Sets of the World" were offered in a recent mailing. Many different countries were represented, and all the coins were attractively packaged by their respective mints. It looked like a great way to collect current issues from around the world in mint condition.

Some of the sets were packaged a little more elaborately than others, but all were nicely presented. There seems to be a growing trend among world mints to make their coins and related products as attractive as possible to the collector market. There

also is continuity in the offerings, allowing the serious collector to add new issues to the sets every year.

The prices of these sets may seem a bit high to someone who is used to searching for world coins in dealers' junk boxes or among pieces brought home by business travelers or vacationers, but that is a chancy way to form a decent collection. Knowing that you have purchased all the coins in a series, that they come directly from the mint and that they are all in pristine condition surely is worth the small premium. Also, you will not have to spend a great deal of time searching for individual items because these sets are complete. Most of the current sets in this offering are priced from \$18.50 to \$40, in line with U.S. commemoratives, mint sets and proof sets. •

JEAN ELSSEN s.a.

Coins — Medals — Books

62nd Public auction
24th June 2000



Internet: <http://www.elsen.be>

For a complimentary catalogue, please apply to
JEAN ELSSEN s.a., 65 avenue de Tervueren
Belgium — 1040 Bruxelles
Tel.: +32-02-734.63.56 Fax: +32-02-735.77.78
Jean Elsen, ANA 127556

WANTED

- Straits Settlements pre-1926 VF-Gem BU
- Hong Kong pre-1905 VF-Unc, \$1,000 Lunar 75-87
- China Modern Gold/Silver/Platinum 1979-1997
- China Gold/Silver Pandas, all sizes 1982-1996
- US Paper 1934 FRN \$20, \$50, \$100 CU & Packs
- US 1928 & 1934 \$500, \$1,000 Notes
- Paying top \$ for any \$5,000 and \$10,000 Notes

Pacific Atlantic Coin Co. offers a wide range of services for both collectors and dealers.

We are active in both buying and selling:

- All US Gold, Silver Type Coins
- All Proof Type Coins
- US & World Paper Money
- Modern World Coins
- All bullion products

Visit our website at <http://www.pacoin.com>

626-288-1382 • 800-600-6662



Pacific Atlantic Coin Co.
305 W. Garvey Ave.
Monterey Park, CA 91754

FAX: 626-288-4779 • sales@pacoin.com
Los Angeles • Hong Kong

PETER YEUNG
LM ANA 4749
FUN • CSNS
CONECA
COINNET-C133
ATC-B55

Don't Miss This Golden Opportunity

PCI[®] presents to you a remarkable offer . . .

Have ANY U.S. COIN Graded, Authenticated & Encapsulated

For Just \$8

PCI[®] offers you the best grading, authentication & encapsulation at the lowest cost and the fastest turn-around time of any third-party grading service.

A LIST OF REASONS WHY YOU SHOULD CHOOSE PCI[®]:

- **Six working day service** on all **American coins**—faster than any other service.
- **Ten working day service** on all **Foreign coins**—faster than any other service.
- Of the three major grading services, **we are the only one to offer all** of the following special designations right on the label. Full Step Attribution for Jefferson Nickels, Full Bell Line Attribution for Franklin Halves, Fractional Designation of Horn Visibility for Buffalo Nickels, Three Tier Designation for "Cameo" Coins, Percentage of Toning for Silver Coins.
- **The first service to offer encapsulation for problem coins** that are typically returned to the submitter not graded, not documented, and not encapsulated by other services.
- **Consistent high trading percentages** in the distinguished publication "Coin Dealer Newsletter."
- Federal Express return delivery at no additional charge to you . . . Someone has to be available to accept delivery during business hours, and all packages must be signed for.

THIS OFFER EXPIRES THIRTY DAYS AFTER YOUR RECEIPT OF THIS PUBLICATION.
NO MINIMUM OR MAXIMUM AMOUNT OF COINS REQUIRED FOR SUBMITTAL WITH THIS OFFER

We offer our clients a choice of "Registered U.S. Mail" or "2nd Day Federal Express" at no extra charge. Please use the rates listed in the Coin Insurance & Return Shipping Chart for either service.

Please specify delivery preference: ☐ Federal Express ☐ U.S. Mail

DATE & MINTMARK _____ DENOMINATION _____ OWNER'S DECLARED VALUE _____

1. _____

2. _____

3. _____

4. _____

(FOR MORE THAN 4 COINS, USE SEPARATE PIECE OF PAPER)

CREDIT CARD # _____ EXP. DATE ____/____/____

NAME _____

ADDRESS _____
 PLEASE LIST EXACT DELIVERY ADDRESS TO AVOID ADDITIONAL SHIPPING EXPENSES

CITY _____ STATE _____ ZIP _____

PHONE (____) _____

You must furnish a complete, exact, street address for the delivery of Federal Express packages. No indirect delivery, address changes, or forwarding allowed. Any attempts to do so results in additional charges that will be paid by you, the submitter.

98% OF ALL COINS WILL BE SHIPPED ON OR BEFORE THE 5TH WORKING DAY AFTER WE RECEIVE THEM. COINS ARE ONLY INSURED FOR THE "OWNER'S DECLARED VALUE" & THE FEE ACTUALLY PAID.

COIN INSURANCE & RETURN SHIPPING FEES

\$ 0.00 to \$ 100 = \$ 6.75	\$ 6001.00 to \$ 7000 = \$11.93
\$ 100.01 to \$ 500 = \$ 7.28	\$ 7001.00 to \$ 8000 = \$12.60
\$ 500.01 to \$ 1000 = \$ 7.88	\$ 8001.00 to \$ 9000 = \$13.28
\$1000.01 to \$2000 = \$ 8.55	\$ 9001.00 to \$10,000 = \$13.95
\$2000.01 to \$3000 = \$ 9.23	\$10,001.00 to \$15,000 = \$17.95
\$3000.01 to \$4000 = \$ 9.90	\$15,001.00 to \$20,000 = \$21.95
\$4000.01 to \$5000 = \$10.58	\$20,001.00 to \$22,000 = \$24.95
\$5000.01 to \$6000 = \$11.25	\$22,001.00 to \$25,000 = \$28.75

-DO NOT UNDERINSURE-

Total Coins Enclosed _____ x \$8.00 = \$ _____

Return Postage x \$.50 Per Coin = \$ _____

Coin Insurance = \$ _____

TNG Total Amount Enclosed = \$ _____

CALL 1-800-277-2646 FOR A FREE SUBMITTAL PACKAGE, OR VISIT OUR WEB SITE @<http://www.chattanooga.net/pci> OR LOCATE US ON MOST SEARCH ENGINES BY SIMPLY TYPING "coin grading service" AT THE SEARCH PROMPT

PCI[®]
 ANA 146225

Your Professional Coin Information, Grading, Authentication & Encapsulation Service

P.O. BOX 8609 • CHATTANOOGA, TN 37414 (Please Call For Proper Street Delivery Address If Using Federal Express or United Parcel Service)

www.ngegold.com

Mark Yaffee, LM 2251

CoinWorld 40 YEARS

P.O. Box 4315, Sidney, OH 45365

Coin World is America's most widely read coin weekly. Each issue is crammed with information, such as what to look for in your own pocket change, or how to "cherrypick" and discover a fantastic find. Plus thousands of buy, sell and trade opportunities.

26 issues for only \$15.97

Call toll-free 1-800-253-4555

Outside the US add \$20.00 for postage
Beth Deisher ANA R113638



Kagin's

www.kagins.com • e-mail: kagins@earthlink.net
Call us Toll Free 1-888-8KAGIN'S • fax: (415) 435-1627

THE ARMS OF CALIFORNIA



50¢ 1853 BG-435 PCGS MS-65 Proof-like Gem. California Fractional gold coins were struck in two periods. Period I pieces (1852-1856), most now believe, circulated and were used as currency and, therefore, are quite desirable. The period II pieces (1859-1882) are considered "token" pieces, but still collectible. Together the two periods represent over 500 different varieties (according to *Breen-Gillio California Pioneer Fractional Gold*). The BG-435 1853 50¢ "Arms of California," is by far the most beautiful and desirable coin of all the California Fractional gold. The obverse displays Minerva, the Roman Goddess of Wisdom, seated and cloaked, holding a spear and shield. The mountains in the background add elegance and dimension. The reverse displays an eagle with scroll, branch and shield. As with many of the California Fractional gold pieces, the maker is unknown.

Our PCGS MS-65 is the **second finest known and only one in MS-65** (one exists in MS-66). This comes from the famous **Harry Bass** collection with spectacular Proof-Like surfaces and a bold strike. For a closer look, visit our web site or contact us to hear more about this popular, premium quality coin for your collection. **\$12,000**

We specialize in building collections by private treaty, auction advice and representation, and offer finder's fees.

98 Main St. #201, Tiburon, CA 94920

Donald H. Kagin
Ph.D./Numismatics
ANA LM #724

BOOKMARKS
.....
BY NAWANA BRITENRIKER

Chinese Cash and Amazing Coins

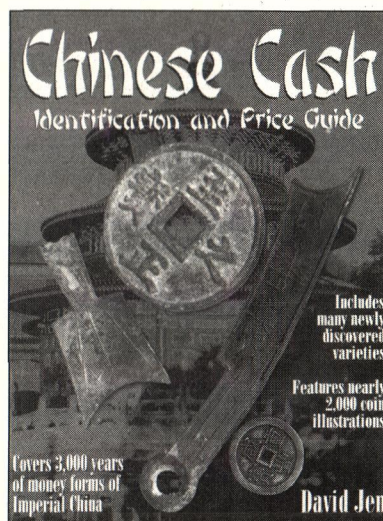
■ **Chinese Cash: Identification and Price Guide** by David Jen (ANA Library Cat. No. KC30J5) is a 352-page tome covering 3,000 years of Chinese numismatic history. The 8½ x 11-inch, softcover book includes nearly 2,000 illustrations and delivers just what the title indicates.

Unlike the majority of references on this subject, Jen's book is written in English. This is not beginning-level coverage, however; it is tailored for those with more than a casual acquaintance with the subject. Used in

conjunction with two or three other standard references, the book is sure to help the reader gain a comprehensive overview of the topic.

The guide begins with ancient implements and pseudo-coins in use 3,000 years ago and continues to the end of the cast-coinage period (c. 1911). Also included are pieces from the late Qing Dynasty that were machine-made imitations of the older cast coinage. "One of the most valuable parts of the listings is an explanation and tabulation of the 'mother' coins, 'seed' patterns and trial pieces that are so coveted by collectors," explains Asian numismatic expert Kenneth Bressett.

The manner in which Jen organizes the material may seem confusing at first. Coins are not listed in chronological order or by dynasty,



Though somewhat flawed, David Jen's *Chinese Cash: Identification and Price Guide* is a good, comprehensive reference on a complicated area of numismatics and is worthy of perusal.

Wanted - Paper Money, Coins, Autographs, Stocks & Bonds

R. M. Smythe and Company buys, sells and auctions paper money, antique stocks & bonds, coins and autographs. We will gladly make offers on anything from single items to entire estates. R. M. Smythe, established 1880, will furnish you with institutional or banking references.

If you are thinking of selling, call, fax, write, or contact us via E-mail us at info@rm-smythe.com.



212-943-1880
Fax 212-908-4047

Call Toll Free
800-622-1880

R.M. SMYTHE

26 Broadway, Suite 271, New York, NY 10004
Stephen Goldsmith ANA 167700

METAL SAFE® KOINTAIN® SAFLIP®

**Museum-Quality
Coin Storage Products
For Collectors**

SINCE 1950

**Please send SASE
for our price list**

E & T Kointainer Co.
P.O. Box 4128K
Sidney, OH 45365
Bern Nagengast, ANA 63185

Bressett notes. Instead, pieces are documented according to category—"Major Issues," "Varieties" or "Trial Pieces." Some entries are complete, while others (particularly in the Qing Dynasty) lack even a basic listing of mint variations. Also problematic is the absence of title and date headings on each page and an awkward system of numbering cross-references.

George Fisher, another Asian numismatic scholar, notes that the book contains a substantial number of typographical errors. "Many text references to the illustrations are incorrect, as are some cross-references," Fisher says.

"It also is regrettable that the short discussion on distinguishing counterfeits is not accompanied by color photographs," Fisher continues. He suggests that a side-by-side

comparison of fake and genuine coins would have been beneficial.

Despite its shortcomings, Jen's book provides good, basic information and is bound to become required reading for anyone interested in the cast coins of China. According to Bressett, "The indices alone are well worth the price of the book, and the dissertations on counterfeits and collecting habits are indispensable."

Chinese Cash is available from Krause Publications, 700 E. State St., Iola, WI 54990 for \$42.95 plus \$3.25 for shipping.

■ **Those Amazing Coins: A Kid's Guide to Collecting** by Kevin Flynn, Ron Volpe and Kelsey Flynn (ANA Library Cat. No. AA55.V6) is a book intended to start young numismatists off on the right track. The authors' stated objective is to

explain the basics of coin collecting, such as handling, storage, grading and purchasing. In addition, the authors focus on the new 50 State Quarters™ Program and Sacagawea dollar coin, as well as other United States, foreign and ancient issues.

The 6 x 9-inch, 120-page, soft-cover book is written in a style that is easy to understand, and it emphasizes the enjoyment and fun of coin collecting. It includes a glossary, bibliography, recommended reading list and club membership applications. Although the new release is an enthusiastic and worthy effort, both text and illustrations would benefit from a more professional treatment.

Priced at \$10.50 postpaid, the book is available from Brooklyn Gallery, 8725 4th Ave., Brooklyn, NY 11209.



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for gem English and French coins. But we are also very active in the U.S. market, attending over 40 coin shows a year, buying and selling NGC and PCGS graded coins. We maintain a large inventory of ungraded, scarce date U.S. coins (cost range \$10 to \$500). Send us your want list or contact William P. Paul, LM 3176, at 1-800-800-2184 or David Neita, LM 4353, at 1-800-800-2186 for a free consultation.

AMERICAN HERITAGE
MINTING, INC.

THE PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046
Click on www.ahmcoin.com

LIBRARIES WANTED!

In business since 1967, George Frederick Kolbe/Fine Numismatic Books routinely sells well over half a million dollars of rare and out of print numismatic books, catalogues and periodicals each year. We are in constant need of important numismatic literature and are prepared to travel wherever the books are. Immediate cash payment or speedy sale at top prices in one of our four annual, major book auction sales is available.

GEORGE FREDERICK KOLBE

Fine Numismatic Books

P.O. Drawer 3100 • Crestline, CA 92325-3100
Telephone: (909) 338-6527 • Fax: (909) 338-6980
e-mail: NUMISLIT@COMPUSERVE.COM
IAPN • ANA LM 2316

The Numismatist

FIRST STRIKE



Welcome to the Fold! . . . page 653

a special supplement for emerging collectors

Bits 'n' Pieces

Lots in Store for Kids at Philadelphia Convention

The ANA has plenty planned for kids who visit the World's Fair of Money® in Philadelphia, August 9-13, including the YN Treasure Trivia Game, World Series of Numismatics for Young Collectors, Scout badge workshops, and the YN Awards Breakfast and Auction.

Play the popular ANA YN Treasure Trivia Game throughout the show by using a map to find answers to numismatic questions at stops scattered around the bourse floor. Everyone who plays takes home a "goodie bag" of coins and other treasures; those who find all the answers can enter a special prize drawing.

A "kids only" version of the ANA's popular "World Series of Numismatics" will be held on Thursday, August 10. Five, two-person teams of collectors age 8 to 16 will compete for the top prize of

500 YN "auction dollars" in this fun, game-show-style event. If you plan to attend the ANA convention in Philadelphia and would like to be a player, see "Quiz Quarters" on page 660.

This year's top YN exhibitors and writers will be honored at the YN Awards Breakfast on Saturday, August 12. After the awards are presented, kids and parents are invited to stay and bid in the YN Auction. (See page 651 to find out how easy it is to earn YN auction money.)

Young collectors and their families also are invited to attend other educational events at the show. Look for a tentative schedule in next month's issue of *The Numismatist* and on the ANA's web site, www.money.org.

San Antonians Earn St. Eligius Awards

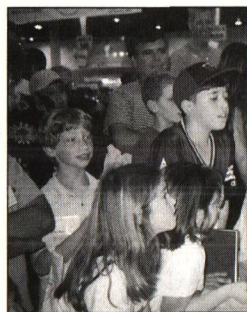
Eighth-grade students at St. Philip of Jesus School in San



Eighth-grade essay-contest winners at St. Philip of Jesus School (from left) Ernestina Enriquez, Jennifer Garcia and Christopher Reyes (right), with St. Eligius Project coordinator Frank Galindo.

Antonio, Texas, recently learned about the hobby of coin collecting and St. Eligius, patron saint of numismatics. ANA member Frank Galindo asked students to write a two-part essay: the first was a brief biography of St. Eligius; the second part discussed a numismatic subject of their choosing.

Awards were presented for the top three student essays. First place (a \$50 United States Savings Bond, proof set and numismatic books) went to Ernestina Enriquez for "The Mysterious Anonymous Bronze." Placing second and third, respectively, were Jennifer Garcia for "The Morgan Dollar" and Christopher Reyes for "Medieval Coins." Honorable mentions went to David Flores, Laura Hernandez and Oliva Travieso.



Anxious YNs wait as ANA Education Director Gail Baker (center) draws winners in the YN Treasure Trivia Game in Ft. Lauderdale. Gabrielle Shaiman (right) of Hallandale won a double-clipped Massachusetts quarter error donated by Numismatic Guaranty Corporation, represented by David Lange.

Chattanooga Club Off to a Great Start with "Coin Night"

On December 6, a dozen students showed up for the first meeting of the Coin Club Kids (CCK) of The St. Nicholas School in Chattanooga, Tennessee. The elementary-school club, organized and advised by ANA member Bob Hartje, received support and material for its first few meetings from former ANA Governor Bill Fivaz. Since its founding, the enthusiastic group has accomplished a great deal.

After a student presentation on one of the 50 State Quarters™, the CCK decided to stage a play about "Caesar Rodney's Impossible Ride." Aided by music teacher Robert Clark, who directed and choreographed the play, the kids practiced their parts. The project soon grew into a full-fledged "Coin Night."

On Coin Night (April 8), the gymnasium was turned into a numismatic showcase. Although exhibits were optional, all 15 club members decided to participate, causing a scramble for extra tables. Exhibits came in all sizes and shapes (looking a little like a science fair). In addition to the play, the program also included an auction; proceeds were used to purchase slide presentations.

The Coin Club Kids challenge others to form coin clubs at their schools. Anyone interested in supporting the Coin Club Kids or in organizing their own club should con-



Elementary students at The St. Nicholas School in Chattanooga, Tennessee, recently formed "Coin Club Kids" to learn more about collecting and the interesting stories behind coins.



At a recent club meeting, Coin Club Kids search through change for coins to fill cent and nickel boards, placing them carefully so as not to leave fingerprints on the coins.

tact Coin Club Kids, c/o The Saint Nicholas School, 7525 Min-Tom Drive, Chattanooga, TN 37421-1835.

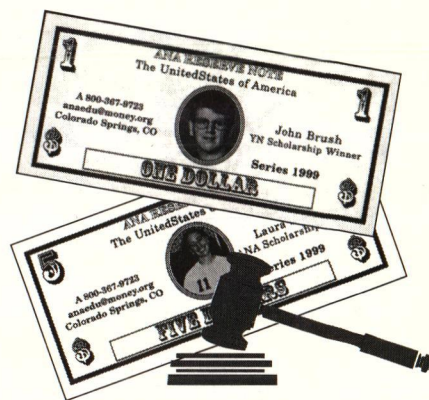
Activities = Auction\$\$

Young collectors can earn ANA YN "auction dollars" just by being a part of the hobby. Activities that earn auction money include attending a coin show, writing a numismatic essay, preparing an exhibit, or earning a Scout badge in numismatics.

This special money can be used to bid on items at the YN Auction on Saturday, August 12, at the ANA's 109th Anniversary Convention in Philadelphia. A mail-

bid sale is open to those who cannot attend the show. A two-part auction catalog, describing lots in both the convention and mail-bid sales, will be available in August.

In the meantime, prepare your request for YN auction



money. To obtain a list of activities and their value in auction dollars, contact the ANA Education Department.

Lansing Classrooms Get Quarter Boards

At their meeting on March 23, principals of elementary schools in the Lansing (Michigan) School District received a surprise donation. Local coin dealer Pat Heller of Liberty Coin Service presented State quarter "maps" to each of the district's 160 3rd- and 5th-grade classrooms.

Diana Rouse, director of Elementary Education for the Lansing School District, remarked, "These large maps



Pat Heller donated quarter boards to 3rd- and 5th-grade classes in the Lansing (Michigan) School District.

are excellent hands-on educational tools for students to have fun learning history, geography, mathematics and economics." Says Heller, "What better way for us to invest in the community that has supported [our] company for almost 30 years?"

Heller also passed along information about the 44th Annual Michigan State Numismatic Society convention, held on May 19-21. Activities at the show included a treasure hunt, Scout badge workshops and half-price junior memberships. The school with the most students visiting the convention received more than \$200 in new numismatic reference books. □

TAKE A CLOSER LOOK!

Why Do You Belong?

When someone asks you why you're a member of the American Numismatic Association, you can tell them:

I belong because I don't know all there is to know about numismatics.

I belong because I want to take advantage of the exceptional educational programs and seminars.

I belong because I want to attend world-class conventions, where I can exchange ideas with others and learn from their experiences.

I belong because the ANA represents my interests on state and federal levels.

I belong because the American Numismatic Association is a well-respected organization, and my membership enhances my reputation with the public and fellow collectors.

I belong because the American Numismatic Association safeguards and promotes my hobby.

If you don't belong to the ANA, you're missing out.

American Numismatic Association

818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646 • Fax: 719/634-4085

www.money.org

E-Mail: anamem@money.org

Welcome to the Fold!

by Marilyn A. Reback, ANA 129422

What can you do with a dollar bill besides spend it or add it to your collection? Join the fold (so to speak) of those who create “numismatic origami”—the art of folding money into decorative or representational forms.

Paper money is a popular medium for those who enjoy origami. Search your local library, bookstore and the Internet, and you'll find many ways to create dollar art—from rings and miniature shirts to bowties and butterflies, from jumping frogs and flapping birds to crosses and dreidels. In a quick search of Internet sites, I found scores of projects, the most intricate of which expressed good luck

wishes in the symbolic form of an extravagant, 1½-foot-long “money boat” that reportedly took first place at the 1997 Los Angeles County Fair. Will the dollar coin eventually replace the dollar bill? I don't know, but one site showed a bill folded to look like a Chinese cash coin with a hole at its center.

Try your hand at folding by making a shirt from the instructions given here. If you want to add to your repertoire, check out the books listed on the next page. Look for publications that explain the basic folds and forms. Origami paper (including sheets printed with designs of United States and foreign money) is

Money-Folding on the Internet

Bob's BillFolds

“Dollar Bill Origami”

by Bob Nienhuis

www.wgn.net/~nienhuis

Fascinating Folds

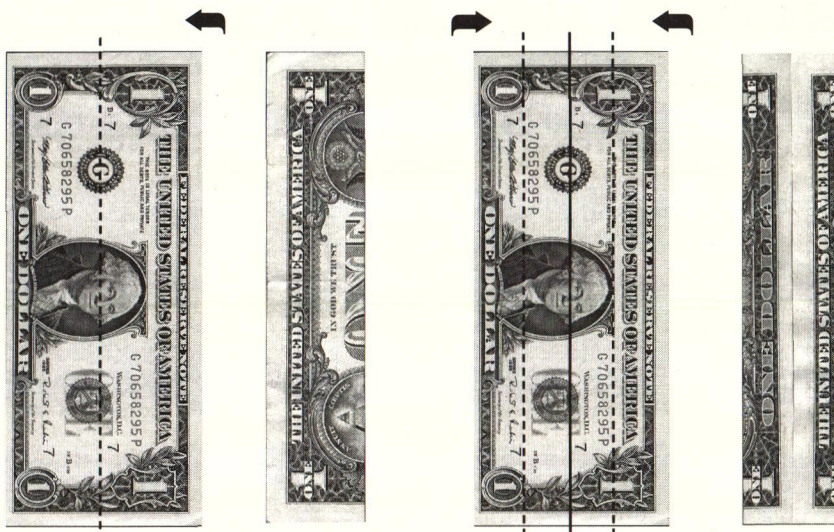
“World's Largest Supplier of Origami & Paper Arts Products”

www.fascinating-folds.com

Money Folding 2

“My Favorite Origami, No. 2” by Florence Temko
www.iwwwpages.com

How to Make a Dollar Shirt



1. Fold a dollar bill in half lengthwise (“valley” fold on dotted line). Unfold, leaving crease at center.

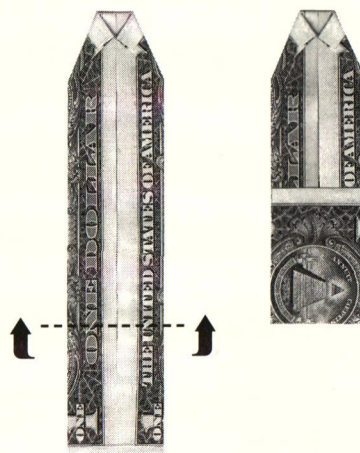
2. Make two lengthwise valley folds, with edges meeting at the center crease created in Step 1.



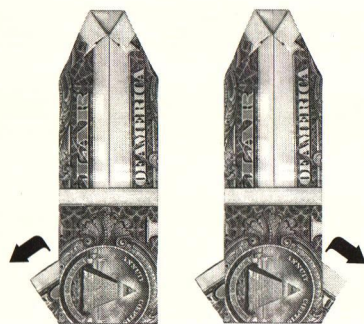
3. Turn bill over. Valley fold the top white border of the note down to form the "collar."



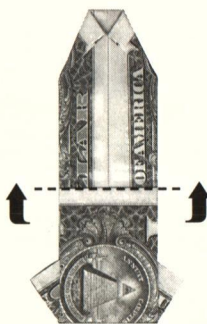
4. Turn bill over. Valley fold the top two corners to meet at the center.



5. Valley fold lower part of bill up, with the edge just below the OF in UNITED STATES OF AMERICA.



6. Partially unfold Step 5. At the crease, pull out two "sleeves" by making inverted folds.



7. Valley fold lower part of the bill up. Tuck the edge under the collar.



Finished Dollar Shirt

available at art and hobby shops, and offered for sale online.

Give folded dollars as tips or as gifts for birthdays or other special occasions. If you combine origami with numismatics, your pleasure will be twofold. □

Sources and Additional Reading

Engel, Peter. *Origami: from Angelfish to Zen*. Mineola, NY: Dover Editions, 1994.

Johnson, Anne Akers. *The Buck Book*. Palo Alto, CA: Klutz Press, 1993.

Kenneway, Eric. *Complete Origami*. New York: St. Martin's Press, 1987.

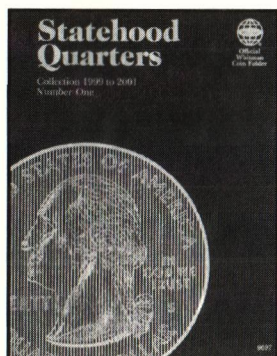
Temko, Florence. *Paper Pandas and Jumping Frogs*. San Francisco: China Books, 1994.

A graduate of Harpur College in Binghamton, New York, **Marilyn Reback** is senior editor of *THE NUMISMATIST*.

Celebrate America's History State by State

Organize your collection with Whitman® Statehood Quarter Products

In conjunction with the United States Mint 50 State Quarters™ Program, Whitman® is proud to offer the following quality products:



Whitman® Coin Folder

Statehood Quarters Collection 1999 to 2001, Number One

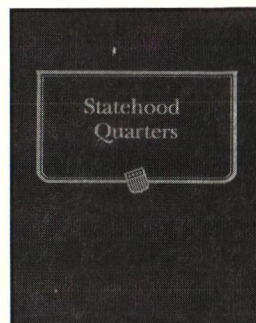
One of the most economical ways to classify a coin collection, this new folder holds statehood quarters released from both the Philadelphia and Denver mints for the years 1999 to 2001. Folders open flat for all-at-once viewing. Protective flap prevents coins from touching.

ISBN: 0-307-09697-1 • Sugg. Retail \$2.99

Whitman® Classic Coin Album

A coin album system designed to enhance the most distinguished collection. This album contains five pages (50 spaces) that will hold one quarter of your choice (Philadelphia, Denver, or San Francisco) for each of the statehood quarters released. Features thumb notches for easy window removal; strong, easily removed screw-type hinge posts; and soil-resistant, grained leatherette cover.

ISBN: 0-307-09176-7 • Sugg. Retail \$23.95



Statehood Quarter Plastic Strip

Perfect for display or storage. Clear windows, surrounded by a frosted field enhance and beautify coins. Precision molded with five spaces to accommodate five quarters released in any given year.

ISBN: 0-307-48007-0 • Sugg. Retail \$1.69



See your coin dealer today for these and other Quality Whitman® Coin Products.

*The best way
to protect,
preserve, and
display*
ANA 2097758

For a free product list write:
Whitman® Coin Products
10101 Science Drive



St. Martin's Press

The Hunt for Cameo Franklins

by Ben Keele, J 170947

I nonchalantly tore open the envelope that arrived in the mail and glanced over the offering. The dealer who prepared the enclosed list specialized in gem uncirculated and proof Franklin half dollars, so I mentally eliminated about 95 percent of the choices, expenditures that my paper-route earnings could not sustain. I am attempting to assemble a complete set of Franklin half dollars in Mint State (or "gem") and Proof-65 condition or higher. I have not yet mastered the intricacies of grading uncirculated coins, so I purchase them graded and encapsulated by Numismatic Guaranty Corporation (NGC) or Professional Coin Grading Service (PCGS).

I chose the Franklin half series for many reasons. First, I like the design. Benjamin Franklin is pictured on the obverse, and the Liberty Bell is on the reverse. A small eagle is placed next to the bell in compliance with federal law. The design is very simple, yet in that simplicity lies its attractiveness. It is not busy, and it is pleasing to the eye.

One disadvantage of such a simple, bold arrangement is that any marks or other defects seem to stand out and are more distracting than would be the case if the coin's design were busier. That is why I prefer gem-grade half dollars. When they are free of marks, they are quite beautiful.

Also, Franklins come in both brilliant and toned conditions. If exposed to just the right cocktail of gases mixed by nature, these coins can develop and dis-

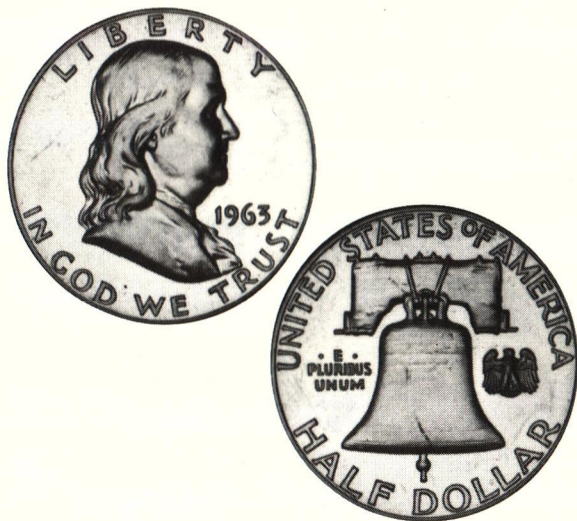
play absolutely stunning colors. I have heard of pieces with circular rainbows on their faces. One of my favorite Franklin halves, even though it does not qualify for my gem set, is a 1962 proof with an amazing gold color. Even with the toning, it still has very reflective fields.

Another good thing about Franklin half dollars is the fact that, given a good amount of time and patience, you can build a great collection. Each individual coin is available in gem condition and still affordable to most collectors.

After consulting my extremely optimistic want list of high-grade half dollars, I narrowed down my options to three coins on the mail-order list. Two were Mint State (MS)-65 Franklins; the other was a 1962 "cameo proof." The dealer described the proof issue as free of haze and spots, with heavy black-and-white contrast. It was tempting, and the price was within my means, so I decided to order it.

Many collectors prefer to buy coins for their collections at coin shows; however, more often than not I get mine through the mail. Including me, there are only three ANA members in my home town of Hastings, Nebraska. We have no local coin club, and coin shows generally are rare in Nebraska. We do have a coin dealership in the area, but it does not carry the types of coins I'm interested in. Therefore, ordering by mail is my only choice.

I ordered the proof from a dealer located in California, and I estimated it



Actual Size: 30.6mm

The design of the Franklin half dollar, issued from 1948 to 1963, is simple and bold, but subject to marks and other defects. ANA MUSEUM

would take the coin about three days to get to me. I couldn't wait for it to arrive.

Thus began my obsession. The day after I ordered the coin, it wasn't too bad. However, the next day was more difficult. The thought of the coin coming in the mail persistently and progressively interrupted my thoughts. I daydreamed about the coin and my set of gem Franklin half dollars.

Every once in a while, I would mention my purchase to other students. The first thing they asked was "How much did it cost?" When I answered, the universal response was one of disbelief. "You spent that much on a half dollar?" Then I would have to explain that I collect Franklins and why this coin was worth the price. Sadly, they don't understand the thrill of ownership.

Each day when my mom picked me up from school, I hoped to see a small,

certified-mail package on the passenger seat. Much to my disappointment, the seat was empty. The anticipation was driving me crazy.

In the meantime, I conducted a little research so I would know as much as possible about this new coin when it arrived. First of all, I knew this proof was called a "cameo." I knew it was shiny, and that's why I wanted it so much. As to what made it so shiny, I had absolutely no clue. To find out, I looked in several books on cameo proofs and how they are produced.

I learned how the United States Mint made proof coins during the Franklin half dollar era (1948 to 1963). The big difference between proof coins and business strikes is die preparation. At first, the proof die is made in the same way as any other coin die at the Mint. It is treated with a solvent to remove any contaminants such as dust, threads or grease. The die then is soaked in a solution of 5-percent nitric acid and 95-percent alcohol. This gives the entire die surface a frosted appearance.

The next step is polishing. The frosting on the flat, highest parts of the die is removed and the surface is polished until it shines. The recessed portions—which will form the coin's design—retain the frost. This gives a beautiful contrast between the highly reflective fields and the frosted devices and letters. The die then is ready to be used to strike proof specimens.

The dies are mounted in the coining press, where they strike polished planchets into coins. However, the frosting is very delicate. As the die impacts the planchet, metal is forced into the recessed areas of the die. The frosting is rubbed away by the friction of the die

compressing the coin metal. Eventually, all the frosting disappears, and any coins struck afterward will have uniformly reflective fields and devices.

The Mint developed more advanced technology for making cameo proofs in the 1970s (after the last Franklin halves had been struck). Instead of using an acid alcohol solution to frost dies, the Mint sandblasted them. This generated much stronger frosting. The dies were polished with a diamond-dust compound and then chrome-plated. This made both the frosting and the dies themselves much more durable. Today, virtually every proof coin you buy from the Mint is a cameo proof. Sadly, this is not the case with proof Franklin half dollars, which did not enjoy the benefit of frost-strengthening technology.

Collectors have classified proof coins into three categories: "ultra heavy cameo

proof," "heavy cameo proof" and "brilliant proof." Ultra heavy cameo proofs are the first strikes off the dies. They show a great deal of contrast between the fields and devices. The mirrors of the fields are very deep and reflective. When the coin is tilted at an angle, you can see the "black and white" delineation. Proof Franklins in this condition are very rare. It is estimated less than 1/10 percent of the total striking is ultra heavy cameo.

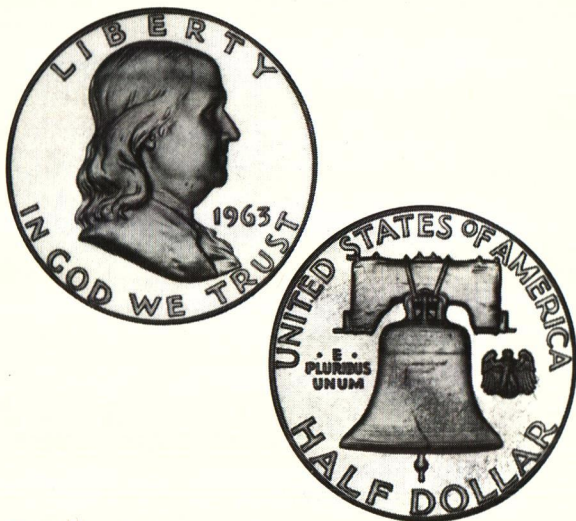
Although heavy cameo proofs exhibit less contrast, it still is quite evident. These cameos are rather scarce, comprising 1 to 3 percent of total proof strikes.

Brilliant proofs show little or no cameo contrast. They make up the remainder of the proof production run and are by far the most common variety of proof (and therefore the least valuable).

As for the coin I ordered, I learned that 1962 half dollars in Cameo Proof-67 (as the coin was graded by NGC) are slightly scarce. They can be difficult to find, but there is not yet a major shortage. Proof-68s are 5 to 10 times scarcer, but also cost substantially more. In my opinion, the price I paid was a fair compromise given the coin's rarity rating.

My research kept me occupied for three days. What would I do next if the coin didn't arrive? Could it have been lost in the mail? Did the dealer fail to ship it? This mild-mannered numismatist was becoming a raving, half-crazed, mailman-stalking lunatic.

The fourth day came, and with it another grueling day of anticipation. But when my mother picked me up from school, there it was on the car seat! A brilliant light seemed to break out from the clouds and shine on the package. I reverently picked it up and got in the



Actual Size: 30.6mm

Cameo proof coins show a great deal of contrast between the fields and devices. The lettering and the design elements have a frosty appearance; the fields are highly reflective.

ANA MUSEUM

car. In a joyous trance, I opened the package. With each second, my heart began to beat faster and faster. Finally, I held the encapsulated coin in my hand.

The sun's reflection off its brilliant surfaces blinded me. I examined the coin in greater detail when I got home. I was very pleased. The surfaces were virtually flawless. With the unaided eye, I could not see any distracting scratches or hairlines. Only the slightest color was visible around the edge of the obverse. Franklin's head, the Liberty Bell and the lettering were noticeably white; the fields were deep black and very reflective. The reverse had a little more cameo contrast than the obverse, and the Liberty Bell looked as if it had been cast of white gold. Overall, I decided that this coin was a phenomenal specimen of

cameo proof coinage and that I would keep it in my collection.

My appetite was satisfied—for a time. It was a challenging pursuit, and I enjoyed every minute. But when the next full moon rises over Hastings, Nebraska, no cameo proof will be safe. Let the hunt commence! □

Sources

Tomaska, Rick. *The Complete Guide to Franklin Half Dollars*. Virginia Beach, VA: DLRC Press, 1997.

A coin collector for four years, Ben Keele lives in Hastings, Nebraska. Says Keele, "Sadly my peers don't understand the enjoyment of coin collecting or the thrill of ownership. My friends joke that I'm a 40-year-old in a 15-year-old's body." The high-school sophomore also enjoys debate, choir and journalism.

THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal for those interested in Canadian coins,
medals, tokens and paper money.
sent to all members of*

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963 (ANA 17099)

You are cordially invited to apply for membership.

*All dues are in U.S. dollars
Classes for membership include:*

Regular

Applicants 18 years of age and older \$33.00

Junior

Applicants under 18 years of age \$16.50

Family

Husband, wife and children under 18 years of age still living at home. One journal only. List names and dates of birth \$44.00

Corporate

Clubs, societies, libraries and other non-profit organizations \$33.00

write to

THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226, Barrie, Ontario, Canada L4M 4T2
Phone 705/737-0845 • Fax: 705/737-0293
cdn.numismatic@on.aibn.com

“Like looking through a box of coins.”



A picture is still worth a thousand words.

See Collectors' Showcase at

www.sellcoins.com

The site for serious buyers and sellers of coins,
currency and exnumia.

For more information, contact ROKO Design Group, Inc.
1-800-224-4203 • E-mail: info@roko.com
Robert Koppelman ANA#89067

Quiz Quarters

YN World Series Warmup

The American Numismatic Association will hold its first World Series of Numismatics for Young Collectors (age 8 to 16) on Thursday, August 10, 2000, during its World's Fair of Money® in Philadelphia. Five, two-player teams will try to answer a series of multiple-choice questions. Each member of the winning team will receive \$500 in YN money, which can be used at the YN Auction on Saturday, August 12.

If you plan to attend the Philadelphia convention and would like to participate in the ANA World Series for Young Collectors, circle your answers to the questions below and send them to the ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Be sure to fill in your name, address, telephone number, birthdate and ANA member number. If you are selected to compete, you will be notified by the Education Department.

1. What is the name of the buffalo on the reverse of the Buffalo nickel?
 - a) Rin Tin Tin b) Peter
 - c) Black Diamond d) Bison Bill
2. What motto appears on both United States coins and paper money?
 - a) A Penny Saved Is a Penny Earned
 - b) In God We Trust
 - c) Property of U.S. Government
 - d) E Pluribus Unum
3. When were the first coins struck at the United States Mint in Philadelphia?
 - a) 1850 b) 1776 c) 1906 d) 1793
4. Who is portrayed on the new dollar coin released this year?
 - a) Eleanor Roosevelt b) Eunice Shriver
 - c) Susan B. Anthony d) Sacagawea
5. What is the name of the metal disc that is struck into a coin?
 - a) die b) planchet c) cud d) hub
6. The United States once made
 - a) half-cent coins b) 3-cent coins
 - c) 20-cent coins d) all of the above
7. What was the middle name of the engraver of the Lincoln cent, Victor Brenner?
 - a) Harry b) Eric c) David d) Sam
8. United States Trade dollars were struck for use in what part of the world?
 - a) The Orient b) Spain c) Europe d) England
9. A "cud" is an example of
 - a) die failure b) striking error
 - c) poor hub design d) planchet flaw
10. What is the basic unit of money in Israel?
 - a) denier b) peso c) cent d) shekel
11. On the reverse of the Roosevelt dime, what word is divided by a torch?
 - a) Dime b) Trust c) Pluribus d) Liberty
12. How many Federal Reserve Banks are there in the United States?
 - a) 5,246 b) 12 c) 159 d) 1
13. What is meant by the term "key date"?
 - a) the first year a coin is issued
 - b) the last year a coin is issued
 - c) the most difficult coin in a series to obtain
 - d) the first "1" in the date is recut and resembles a key.

☐ **Yes, I plan to attend the ANA World's Fair of Money in Philadelphia and want to participate in the World Series for Young Collectors on Thursday, August 10, 2000.**

Name _____ Birthdate _____ ANA Member No. _____
 Address _____
 Telephone Number (Daytime) _____ (Evening) _____

Draped Bust Quarters, 1796-1807

by Eric Li Cheung, J 162413

United States quarter dollars first were issued in 1796. Today, these pieces are known to collectors as “Draped Bust” quarters, after the obverse design showing a symbolic representation of Liberty. Their history involves some noted personalities of the day.

The Scot-Eckstein/Small Eagle, 1796

The Mint Act of April 2, 1792, authorized the Philadelphia Mint to manufacture a new denomination: the quarter dollar. However, the production of this elusive type did not begin until the summer of 1795. United States Mint Director Henry William DeSaussure was anxious to promote and improve the designs on all United States coinage. To assure this, he persuaded the renowned portraitist Gilbert Stuart to prepare a beautiful representation of “Miss Liberty.”

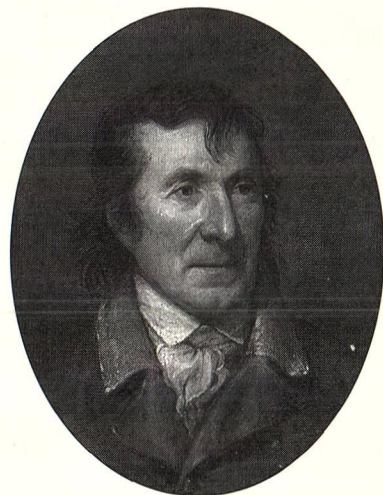
Stuart chose as his model Mrs. William Bingham (the former Ann Willing), a socialite from Newport, Rhode Island. The resulting design, which is commonly referred to as the Draped Bust style, appeared on the obverse of the first two types of quarter dollars.

The beautiful, new Draped Bust design replaced the unpopular “Flowing Hair” heads of

1793-96, which had been used on the other denominations of the same era. The Draped Bust design was applied first to the dollar in 1795, then to the quarter dollar in Spring 1796.

However, the nation was not satisfied. Stuart and many others were very unhappy with the creation. They felt that Liberty was bland and crudely drawn, and did not do justice to Mrs. Bingham’s beauty. The artist knew that the unattractive design would reflect badly on the country. He left the Mint and presumably spent the rest of his life as a recluse, disturbed by depression. In fact, his name was forgotten and was not mentioned publicly for nearly a century.

Part of Stuart’s dissatisfaction can



Portrait artist Gilbert Stuart (right) used socialite Ann Willing Bingham (left) as the model for his interpretation of Liberty on the Draped Bust quarter dollar.

Actual Size: 27.5mm

Bank note artist Robert Scot had little experience in coining when he engraved the Bust design for the obverse of the first United States quarter in 1796. The eagle on the coin's reverse, by John Eckstein, was controversial because it appeared scrawny and weak, and, therefore, unsuitable to represent our new nation.



be blamed on the engraver, Robert Scot, a bank note artist. He obtained the Mint engravship with hardly any knowledge or experience in coining. Given the incompetency of the inexperienced Scot, it is quite understandable that these coins were unattractive.

John Eckstein of Providence, Rhode Island, designed the reverse. His motif depicts a small eagle, perched on cushion-shaped clouds, surrounded by a large olive wreath. The wreath was understood to be a compliment to DeSausure's birthplace in the South.

The small eagle on the reverse led to controversy. People demanded a strong symbol to represent their country, not a scrawny, malnourished eagle. It also was said that because the eagle was so weak, it needed the wreath for protection.

There is no mention of the denomination on the coin. People of this era

were expected to recognize their coins' value by their size.

In all, the mintage for this one-year series totaled 6,146 pieces. The quarters of 1796 were coined in four batches. Two varieties are known, both struck from the same reverse die but from two different obverse dies, all at the Philadelphia Mint.

The Mint recorded the following production schedule:

<u>Date</u>	<u>No. of Coins Struck</u>
April 9, 1796	1,800
May 27, 1796	2,530
June 14, 1796	1,564
February 28, 1797	252

The following specifications were set for the 1796 quarters and remained the same through 1807:

Diameter: 27.5 mm

Weight: 6.74 g

Composition: .8924 silver/.1076 copper

Net Weight: .1934 ounce pure silver

The 1796 quarter was created with a lot of hard work and considerable effort. Although it did not please the people of its era, it provided the United States with a new, practical unit of exchange.

Scot's Heraldic Eagle, 1804-07

In response to the unpopularity of the Small Eagle design, Scot created a new reverse. Eckstein's rendering was replaced in 1804 with Scot's Heraldic Eagle reverse, which resembled the Great Seal of the United States.

In the year these pieces were issued, Tennessee was admitted to the Union as the 16th state. Some specimens may have been used as presentation pieces in connection with this historic event.

The number of stars on the obverse originally was intended to equal the

number of states in the Union. The dies and planchets were created with 15 stars—minting began in April, and Tennessee did not join until June. Like all other quarter dollars of the United States, it had a reeded edge.

When the design was approved by Mint officials, it was adapted for all silver coins. The Mint's first director, David Rittenhouse, had established a policy that when a design was approved, it would replace all the other designs of the same metal. The new type was placed on all the other silver coins before it appeared on the quarter (1804).

The Draped Bust on the obverse remained the same, although the number of stars was reduced to 13, with 7 stars to the left of the bust and 6 to the right. (The Mint felt it was significant to keep in mind the founding colonies of the nation.) Additionally, the denticles on both the obverse and reverse were comparatively shorter than those on the Small Eagle quarters.

The Heraldic Eagle on the reverse is pictured with its wings outstretched, the United States shield settled on its breast. In the eagle's beak is a scroll inscribed E PLURIBUS UNUM, while in its talons are arrows and an olive branch. The denomination is located below the eagle's tail. The specifications remained the same.

Nineteen die varieties of the Heraldic Eagle quarter are known, but a 20th is rumored. Only two varieties are documented for 1804 and 1807, five for 1805, and ten for 1806.

Heraldic Eagle quarters were struck until 1807. The striking of the quarter dollar did not resume until 1815, when the Capped Busts of 1815-38 replaced these early Draped Busts.



Actual Size: 27.5mm

Eckstein's reverse was replaced with a Heraldic Eagle by Scot. Used from 1804 to 1807, the motif was adapted from the Great Seal of the United States. The denomination was added below the eagle's tail.

Ard W. Browning, Quarter Cataloger

Draped Bust quarter varieties were first attributed and cataloged by Ard W. Browning. It has been presumed that the author's name was just a pseudonym, but evidence is insufficient to confirm this theory. If it was a pen name, it most likely belonged to a college friend of Wayte Raymond, another renowned cataloger of early American coins. If Ard W. Browning existed, he certainly was an evanescent character not known to many collectors and numismatists. His one and only legacy familiar to numismatists is his manuscript, *The Early Quarter Dollars of the United States 1796-1838*, first published in 1925.

Thus, early quarter die varieties are identified by Browning numbers. The significance of these die varieties is that for every one there is a corresponding rarity rating, condition census listing,

and list of the different die states.

The reason so many die varieties exist is because the dies broke down rather easily. Thus, they had to be replaced with a similar, though not identical, die. Browning numbers allow easy identification of varieties, thus making the attribution process more efficient.

The Bust quarter series is small in terms of number of issues, but not in terms of coinage history. It provides insight into the early operations of the United States Mint and the personalities involved in creating our country's first coins. □

Sources

Breen, Walter. *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*. New York: F.C.I. Press/Doubleday, 1988.

Browning, Ard W. *The Early Quarter Dollars of the United States 1796-1838*. 1925.

Wolfeboro, NH: Bowers and Merena Galleries, Inc., 1992.

Bowers, Q. David, and Raymond Merena. *The Robert W. Miller Sr. Collection*.


Wolfeboro, NH: Bowers and Merena Galleries, Inc., 1992.

Jones, Bill. "Stuart and the Philly Socialite." *The Numismatist*, June 1996, p. 684.

Taxay, Don. *The U.S. Mint and Coinage*. New York: Arco Publishing, 1966.


Yeoman, R.S. *A Guide Book of United States Coins*, 50th ed. Wisconsin: Western Publishing Company, 1996.

Sixteen-year-old **Eric Li Cheung** resides in New York City. An ANA member since 1993, he won the Charles H. Wolfe Sr. Award for YN Best-in-Show Exhibit at the 108th Anniversary Convention in Chicago last August.



DISCOVER
the
**CURRENCY
MUSEUM**

BANK OF CANADA
245 SPARKS STREET, OTTAWA
(613) 782-8914
ANA 97700



**BUILDING A
VICTORIAN
ENGLISH
TYPE SET?**

See AHM for your needs . . .
VICTORIA 1838-1901

Denomination	MS-60	MS-63	MS-65
5 Pounds	\$ 1750	\$ 2300	\$ 3500
2 Pounds	800	1000	2000
1 Pound	100	250	600
Crown	250	500	950
Halfcrown	140	200	250
Florin	100	140	225
Shilling	60	80	100
Six Pence	40	60	80
Three Pence	20	30	50
Maundy Set	100	125	200

**AMERICAN HERITAGE
MINTING, INC.**

THE PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • 1-800-800-2184
William Paul, ANA LM 3176 • David Neita, ANA LM 4353
click on www.ahmcoin.com

• ANA TOURS, YN BREAKFAST & AWARDS BANQUET •

☐ Check here if special assistance is needed on tours.

Please reserve the following:

	Pre-Reg.	After July 15	Qty.	TOTAL
WEDNESDAY, AUGUST 9 Historic Philadelphia Trolley Tour 9:00 a.m. to 12:00 p.m.	\$12.00	\$15.00		\$
Baseball Game: Phillies vs. Padres at Vet Stadium 6:30 to 11:30 p.m. (return time approximate)	29.00	32.00		\$
THURSDAY, AUGUST 10 Independence Seaport Museum 10:00 a.m. to 12:30 p.m.	15.00	18.00		\$
United States Mint & Federal Reserve Bank 1:30 to 4:00 p.m.	8.00	10.00		\$
FRIDAY, AUGUST 11 Friendship Luncheon at Old Original Bookbinders Restaurant 11:30 a.m. to 2:00 p.m.	33.00	36.00		\$
SATURDAY, AUGUST 12 Longwood Gardens & Franklin Mint Museum 8:30 a.m. to 2:30 p.m.	27.00	30.00		\$
Abe Kosoff/PNG Young Numismatists (YN) Awards Breakfast 8:30 to 9:30 a.m. (adults \$20, or free when accompanied by YN)	5.00	5.00		\$
ANA Awards Banquet—Wyndham Franklin Hotel 8:00 to 10:30 p.m. (Reception 7 p.m.)	44.00	49.00		\$
Subtotal (from other side of this form)				\$
TOTAL				\$

☐ Check or money order enclosed

Please bill my ☐ MasterCard ☐ Visa ☐ AmEx ☐ Discover Card # _____

Expiration Date _____ Signature (required) _____

SEND REMITTANCE AND THIS COMPLETED FORM TO:

American Numismatic Association

818 North Cascade Avenue • Colorado Springs, CO 80903-3279 • Fax 719/634-4085

OR PRE-REGISTER ONLINE—WWW.MONEY.ORG

To Order, detach card and return with payment to: Krause Publications, Dept. ABAZGN 700 E. State St., Iola, WI 54990-0001



**krause
publications**

BANK NOTE REPORTER
1 Year (12 issues) \$27.00

☐ New ☐ Renewal ☐ Bill Me
Charge to my: ☐ Visa ☐ MC ☐ Disc/Novus ☐ AMEX
Credit Card # _____

Expires Mo. _____ Yr. _____

Name _____

Address _____

City _____ State _____ Zip _____

Phone _____

Email _____

Numismatic News
1 Year (52 issues) \$27.00

Coins magazine
1 Year (12 issues) \$20.98

World Coin News
1 Year (12 issues) \$20.98

COIN PRICES
1 Year (6 issues) \$16.98

Start my subscription to: ☐ Numismatic News ☐ Coins
☐ Bank Note Reporter ☐ World Coin News ☐ Coins Prices

Credit Card Orders Call **800-258-0929** Dept. ABAZGN • M-F 7 am - 8 pm • Sat. 8 am - 2 pm CST



WORLD'S FAIR OF MONEY®
ANA 109th Anniversary Convention
Philadelphia, Pennsylvania • August 9-13, 2000

PRE-REGISTRATION DEADLINE: JULY 15, 2000

Please be sure to complete both sides of this form.

Name _____ ANA Member # _____
Family (if attending) _____ Member # _____
Address _____ City _____ State _____ Zip _____
Daytime Telephone _____ E-Mail Address _____

Do you plan to attend the convention? ☐ Yes ☐ No

☐ Check here if assistance is needed for disabilities. If necessary, may we phone you, at _____

Please describe your needs _____

☐ Check here for hotel information.

ANNUAL RIBBON(S)—PLEASE CIRCLE THOSE DESIRED:

Life Member	Official	Convention Committee	District Delegate
60-Year Member	Past Official	Speaker	Regional Coordinator
50-Year Member	Past President	Patron	Medal of Merit Winner
40-Year Member	Past Governor	Young Numismatist	Howland Wood Winner
25-Year Member	Goodfellow	Club Representative	Farran Zerbe Winner

Please reserve the following:	Pre-Reg.	After July 15	Qty.	TOTAL
Convention Badge	\$12.00	\$13.00		\$
Two-Medal Set (1 1/2-inch silver, bronze)	\$35.00	\$37.00		\$
2 1/2-inch Bronze Medal	\$25.00	\$27.00		\$
Convention Bar	\$ 4.50	\$ 4.50		\$
Medal and Pin Bar (Starter Set for bar noted above)	\$12.00	\$12.00		\$
POSTAGE AND HANDLING (please add \$3.50 for each mail order)			\$	_____
SUBTOTAL (carry this amount over to the other side of this form)			\$	_____

- *Numismatic News*
- *World Coin News*
- *Bank Note Reporter*
- *Coins Magazine*
- *Coins Prices*

**Special Offers to
new subscribers!**

\$5⁰⁰ off
Subscriptions
(over for details)

Krause Publications, a major sponsor of the
ANA's 109th convention salutes coin collectors
with pre-registration special offers of its own



krause publications



OFFICIAL CONVENTION SPONSOR

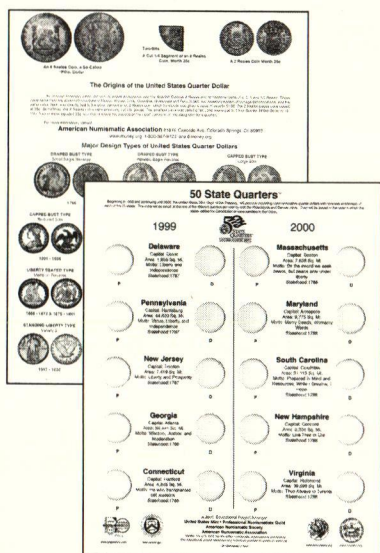
Membership News



Purchase Your Quarter Boards Now!

Coin boards entered the numismatic scene in 1934 and were produced until the early '40s. They were intended to provide collectors with an inexpensive and attractive means of displaying sets of coins.

With the 1999 launch of the United States Mint's 50 State Quarters™ Program, the nostalgic boards are back, revamped to accommodate the nation's newest circulating commemoratives. Co-sponsored by the American Numismatic Association, American Numismatic Society, Pro-



Collectors, clubs and dealers can purchase "quarter boards" from the ANA at cost plus shipping.

fessional Numismatists Guild (PNG) and the U.S. Mint, these "quarter boards" now are available for sale at cost to collectors, clubs and dealers.

PNG Vice President Harlan Berk designed the boards, which will be released every two years throughout the 10-year coin program. The first board holds 20 specimens, struck in 1999-2000 by the Denver and Philadelphia Mints. The back pictures a variety of historic quarter dollars and their predecessors. The boards are not intended for resale, but rather are to be distributed free to schoolchildren, civic groups and the general public to raise awareness of coin collecting.

A case of 135 boards (for quarters dated 1999 and 2000) is available for \$66 (including standard UPS shipping); the minimum order is 25 boards (\$9.50 plus shipping). All orders must include a street address. To obtain additional information or to place an order, contact the ANA MoneyMarket.

Explore Philadelphia: America's Friendliest City

Philadelphia has a history of hospitality and provides a wealth of opportunities for visitors. Just one block west of the Pennsylvania Convention Center, site of the ANA's 109th Anniversary Convention, is the city's "grand boulevard"—Benjamin Franklin Parkway. From there, you can take in the spectacular view of Swann Fountain and America's largest city hall.

Philadelphia's Historic/Waterfront District begins just four blocks east of the convention center and continues to Penn's Landing and the banks of the Delaware River. The

influence of the 18th century and America's patriotic fervor is palpable when viewing Independence Hall, the Liberty Bell, Franklin Court and Declaration House (Graff House).

The Old City Cultural District provides further exploration of our nation's heritage. Betsy Ross' home, magnificent Christ Church, Elfreth Alley's row houses and the United States Mint are easily accessible.

Options abound for museum hopping. The Museum of American Art of the Pennsylvania Academy of The

ANA World Wide Web Site www.money.org

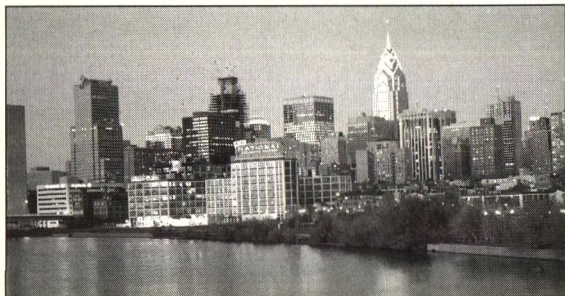
E-MAIL ADDRESSES

Numismatic Information Network	.....ana@money.org
Accounting	.....anaacc@money.org
Convention	.....anacon@money.org
Development	.....anadev@money.org
Education	.....anaedu@money.org
Library/Resource Center	.....library@money.org
Mediation	.....anamed@money.org
Membership	.....anamem@money.org
MoneyMarket Store	.....anaent@money.org
Museum/Collector Services	.....anamus@money.org
Public Relations	.....anapub@money.org
Publications	.....anaedi@money.org

American Numismatic Association

818 North Cascade Avenue
Colorado Springs, CO 80903-3279
Telephone: 719/632-2646
Toll-Free: 800/367-9723
Fax: 719/634-4085

Membership News



The Philadelphia skyline is a beautiful sight in the evening.

Fine Arts is the nation's oldest art school/museum. Also impressive are the Rodin Museum, Philadelphia Museum of Art, The Franklin Institute Science Museum, and The Academy of Natural Sciences.

Fairmont Park, the nation's largest landscaped city park, always is a popular attraction. It encompasses the Philadelphia Zoo, Japanese House and Garden, Horticulture Center, and Waterworks.

Dining in Philadelphia, dubbed the "Best Restaurant City in America" by readers of *Condé Nast Traveler* magazine, is a delightful experience. The town also provides an abundance of shopping opportunities, from Strawbridge's and Lord & Taylor on Market Street East to The Gallery mall's 200 stores and The Bourse's specialty gift shops.

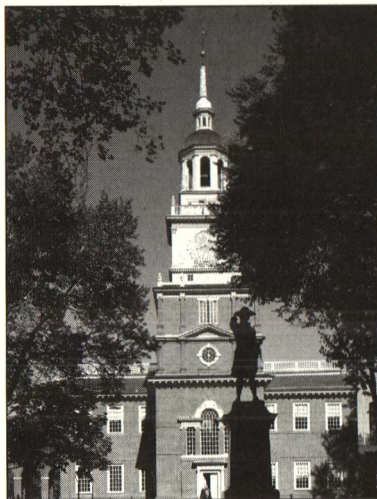
Just a short distance outside the city limits are the New Jersey shore and Atlantic City casinos. Valley Forge National Historic Park (where Washington and his troops spent that difficult winter during the Revolutionary War), Lancaster County's Pennsylvania Dutch country and Longwood Gardens make memorable day trips.

Navigating the city is easy. "Touch and See Philadelphia," an interactive, multimedia kiosk system set up

throughout town, provides detailed information about attractions and entertainment. A visitor-friendly transit system (SEPTA) offers high-speed train service to and from the airport, as well as a special tourist-

oriented bus route. A fleet of bright purple buses provides frequent "loop service" throughout the Center City and Waterfront areas. For more information, contact the Philadelphia Convention and Visitors Bureau at 215/636-3300 or visit its web site at www.pcvb.org.

The ANA has arranged several tours for conventioners. The **Historic Philadelphia Trolley Tour** rolls out on Wednesday morning, August 9. That evening offers **big-league baseball**, with the Philadel-



Independence Hall is a quietly impressive reminder of our country's struggle for freedom.

phia Phillies versus the San Diego Padres at Veterans Stadium. On Thursday, August 10, it's off on a morning excursion to **Independence Seaport Museum**, a state-of-the-art, cultural learning center at Penn's Landing, with an afternoon at the **U.S. Mint and Federal Reserve Bank**. The Friendship Luncheon will be held at the **Old Original Bookbinders Restaurant** (a tradition in seafood dining since 1865) on Friday, August 11. A day trip to splendid **Longwood Gardens** (created by Pierre S. du Pont) and the **The Franklin Mint Museum and studios** is scheduled for Saturday, August 12. For tour prices and times, see the pre-registration card bound into this issue.

Careful Planning Can Alleviate Hotel Hassles

Long before an ANA show comes to town, the Association's Convention Department must arrange convenient lodging for attendees. To provide adequate housing at reasonable rates, the ANA reserves large blocks of rooms at selected convention hotels, essentially guaranteeing these rooms will be filled.

Attendees typically reserve rooms well in advance, and hotels often fill months before the convention. Unfortunately, just days before the show, a significant number of collectors and dealers cancel their reservations, usually because they reserved more rooms than needed. If the cancellation rate exceeds 15 to 20 percent, the hotels may charge the ANA a penalty. The vacant rooms can be reserved by other ANA guests, but the discounted rate may no longer apply.

In an effort to keep hotel rates

Membership News

low and ensure sufficient lodging for all, the ANA offers the following suggestions to convention-goers:

- To secure your reservation, be prepared to pay a non-refundable, first-night deposit.

- Be conservative when reserving rooms. If you must cancel, please try to do so at least 45 days before the convention. This gives other attendees the opportunity to reserve rooms in the establishment of their choice and allows the ANA to satisfy its commitments without penalty.

- If you have to cancel less than 30 days before the convention, contact the ANA Convention Department in writing. Staff members will notify the hotel and perhaps fill the vacancy (at the discounted rate) with

an ANA member from a waiting list.

When an ANA hotel block is booked to capacity, everyone benefits. Convention-goers are assured of the lowest rates, and the Association strengthens its bargaining power for future site negotiations.

"Peace" Exhibits Invited for Philadelphia Show

The ANA Board of Governors, with funding provided by the Lewis M. Reagan Memorial Foundation, has created a one-year-only, competitive exhibit class entitled "Peace as Recorded in Numismatics." These exhibits will be mounted and judged at the ANA World's Fair of Money® 2000 in Philadelphia, August 9-13.

The focus of the display must be "Peace" and/or "The Year 2000." According to ANA Governor Tom Hallenbeck, who proposed the idea at the ANA's National Money Show™ in Ft. Lauderdale, Florida, "The theme lends itself to a variety of interpretations, limited only by your imagination. An exhibit could feature ancient coinage bearing olive branches (a recognized symbol of peace), American Indian Peace medals or modern commemorative coins."

Exhibit applications are available on the ANA's web site at www.money.org or by calling the Convention Department. Deadline for receipt of applications at American Numismatic Association headquarters is June 12.

Before you sell contact
Harold B. Weitz

**For a fair,
honest offer, contact
HAROLD B. WEITZ, INC.**

We are always interested in large collections, small collections, and individual numismatic rarities, United States or foreign. We are full-time PCGS, ANACS, and NGC dealers. ANA lifetime member #2003, PNG.

Harold B. Weitz, Inc.

6315 Forbes Ave., Maxon Towers Suite, 208
Pittsburgh, PA 15217

412-521-1879

1-800-245-4807 FAX 412-521-1750

Dealers in High Quality Rare U.S. Coins

Coin of the Month

1883 Trade \$1

NGC PF 66

(Pop. 17/13 Higher)

**Pretty, original color
\$9,950**

Summit Rare Coins

6125 Blue Circle Drive
Minnetonka, MN 55343

612/933-0668

FAX: 612/933-9089



Chris Napolitano
LM 4430



Membership News

ANA Money Museum Hosts Open House

More than 650 people visited the American Numismatic Association Money Museum in Colorado Springs, Colorado, on Saturday, April 15, during an open house dubbed "Let Us Show You the Money!" To kick off the 77th observance of the ANA-sponsored National Coin Week (April 16-22), the Museum featured free drawings for gold, silver and "golden" dollars; free coin appraisals; free "quarter boards"; and the opportunity to play a "treasure trivia" game, with stops throughout the nine-gallery museum.

"This was a wonderful way to begin National Coin Week and remind people about the many fascinating exhibits we have," says Museum Curator Robert W. Hoge.

To encourage people to look more closely at their pocket change, the ANA invited two local radio per-



"Captain Dan" (standing, left), a familiar personality on Colorado Springs' KKLI radio, helped ANA Executive Director Edward Rochette draw the name of a winner of an 1850s gold dollar.

sonalities to place a rare 1914-D Lincoln cent worth \$100 into circulation before April 15. Stephanie Seeley, a cashier at a fast-food restaurant, found the coin and decided to keep it. Interest in the coin drop was so great that a second 1914-D cent was placed into circulation during National Coin Week, and a "reward" was offered for its return. As yet, the coin has not been reported.

Of those who registered for the free drawings, two walked away with \$1 gold coins from the 1850s donated by National Gold Exchange and Scotsman Coins; another six visitors won Morgan silver dollars donated by Ken Hallenbeck Rare Coin Gallery; and six others received a new Sacagawea golden dollar provided by the ANA.

ANA Authenticator Brian Silliman was assisted by local professional numismatists Ken Hallenbeck, Don Hartlaub, Art Jorgensen and John Kraljevich in offering nearly 150 free appraisals during the open house. "We saw a variety of United States coins, from large quantities of Wheat cents to better-date Morgan and Trade dollars," Silliman says. "We also saw a small number of fairly valuable gold coins and appraised a handful of ancient pieces."

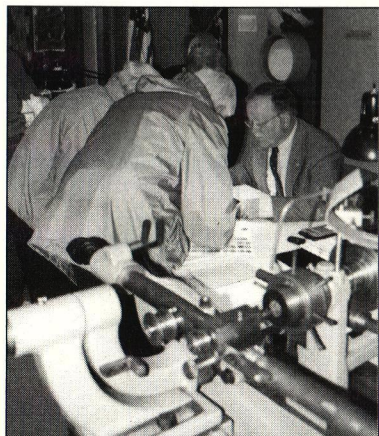
More than 300 school-age children and their parents scoured the Museum for answers to numismatic trivia questions in a game modeled on the one the ANA conducts at its conventions. All participants received free collector coins, including Buffalo nickels and Indian Head cents.

Admission to the ANA's world-



Special Museum exhibits included stone money from the South Pacific island of Yap, Swedish copper plate money and tax tokens.

Membership News



The public lined up for free coin appraisals during the April 15 open house. Among the professional numismatists who volunteered their time at the event was former ANA President Kenneth Hallenbeck (seated).

class Money Museum is always free. Regular hours are 9 a.m. to 4 p.m., Monday through Friday; and 10 a.m. to 4 p.m., Saturday. Free group tours are available by calling 719/632-2646. Those planning to visit on or around holidays are encouraged to call ahead to verify public hours.

ANA Insurance: Only the Name Has Changed

Effective July 1, the ANA's group insurance administrator is changing its name from Albert H. Wohlers & Company to Seabury & Smith. "This is only a name change," says ANA Membership Director Rudy Bahr. "Our members will continue to receive the same, great coverage Woh-

lers has been providing the ANA for more than 25 years." Insurance available to ANA members includes term life, accidental death and dismemberment, major medical, hospital, cancer, long-term care, dental, club liability and collection.

Seabury & Smith is a division of the Marsh & McLennan Companies, which has access to a variety of markets and products, and more clout in negotiating benefits and services with insurance carriers. The firm, with more than 50,000 employees worldwide, purchased the Wohlers company in 1997. No changes in personnel, management, location or telephone number are anticipated.

For more information about ANA insurance, see the insert in this issue

BUYING

I will pay exceptionally strong prices for the following:

CHOICE B.U. SETS (pre-1965)

Washington 25¢ Jefferson 5¢
Roosevelt 10¢ Franklin 50¢

Mint Sets
1947 - 1958

U.S. Gold Coins
Scarce and Rare Date

CHOICE ORIGINAL

ROLLS OF:

Washington Quarters Buffalo Nickels
Lincoln Cents Mercury Dimes
Jefferson Nickels Walking Lib. Halves
Roosevelt Dimes Franklin Halves

PREMIUMS PAID FOR ATTRACTIVE TONING

Paying top prices for over 25 years for choice, original rolls or coins.

Please telephone me TODAY! You will be glad you made the call.

Be sure to visit my website: www.iDealRareCoins.com

We have a large selection of choice coins from which to choose.

Dr. Richard S. Appel

P.O. Box 791B, Oakhurst, NJ 07755 / (800) 782-2646 ♦ (732) 922-6898 / ANA 75174

Membership News

of *The Numismatist*, or contact Seabury & Smith, 1440 N. Northwest Hwy., Park Ridge, IL 60068-1400; telephone toll-free 800/323-2106.

Exhibit Judge Program to Be Held in Philadelphia

To maintain a corps of qualified judges who support its high standards of exhibit competition, the American Numismatic Association sponsors the Judges' Familiarization and Certification Program. Those who satisfactorily complete the training are certified as ANA judges. Exhibitors who wish to learn more about the judging process also are invited to participate.

ANA Chief Judge Joseph Boling

will supervise this year's program, offered in conjunction with the ANA's 109th Anniversary Convention in Philadelphia, August 9-13. The first segment, beginning at 10:30 a.m. on Wednesday, August 9, is a procedural class in which applicants receive practice judging sheets. On Friday, August 11, participants submit the sheets for evaluation by program staff. The final session of the program is scheduled for 4 p.m. on Saturday, August 12, when participants will receive completed evaluations and notification of results.

Those wishing to attend the Judges' Familiarization and Certification Program at the ANA convention in Philadelphia should contact Joseph Boling at P.O. Box 4718,

Federal Way, WA 98063-4718; telephone 253/839-5199; fax 253/839-5185; or E-mail joeboling@aol.com.

On-Line Presence Gives Clubs a Boost

In recent years, coin clubs around the nation have faced dwindling attendance. To combat this trend, many resourceful organizations have turned to the Internet to promote their activities and acquaint the public with the numismatic hobby.

The ANA offers two valuable programs designed to help clubs with their initial forays into the World Wide Web. First, the ANA lists member organizations on its official web site (www.money.org), includ-



Ancients . . .
World Coins . . .
Rare Gold
& Silver . . .

We are buying rare and choice gold and silver coins. We specialize in ancient coinage, coins of Mexico, Central and South America, Europe and the Orient, and world paper money

Ponterio & Associates, Inc.

Richard H. Ponterio
ANA LM 2163 • PNG • IAPN
1818 Robinson Avenue, San Diego, CA 92103
(619) 299-0400 • (800) 854-2888

Texas Numismatic Investments, Inc.

P.O. Box 26625
Austin, TX 78755

WE ARE BUYING:
Rare Date Gold,
Silver dollar rolls and bags,
Pioneer gold and
Patterns.

It will pay you to contact
CASEY NOXON AT:

512/343-0343
FAX: 512/343-6923



Casey Noxon LM 2586
LM TNA, FUN, CSNA
and most major
numismatic organizations
Member ICTA



Membership News

ing club address, meeting time and place, and numismatic specialties. To ensure the information presented is current and accurate, a brief questionnaire recently was mailed to all ANA clubs.

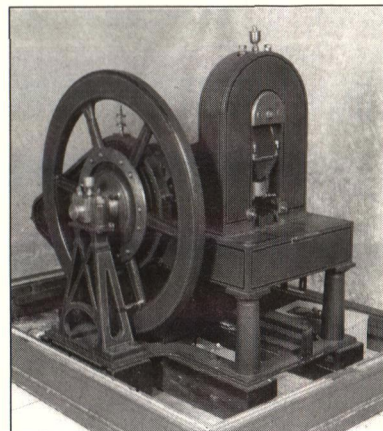
Second, ANA Information Technology Director Susie Nulty has announced that the ANA will host club web pages on its site at no charge. Organizations that have created or are planning to create their own web pages are invited to contact Nulty at 719/632-2646 or nulty@money.org.

Steam Press on View at Philadelphia Show

The first steam press used by the United States Mint will be exhibited

at the ANA World's Fair of Money® 2000 in Philadelphia, August 9-13. The press, loaned indefinitely to the ANA last March by Philadelphia's Franklin Institute, will be operated at the show by the Gallery Mint Museum of Eureka Springs, Arkansas. The Gallery Mint currently is repairing the press, which broke down at special March 23 ceremonies in Philadelphia marking the 164th anniversary of the equipment's initial operation.

Commemorative gold, silver and copper ANA medals, featuring a design similar to that used on the first pieces minted on the steam press in 1836, will be struck on the press during its stay in Eureka Springs. Proceeds from their sale will be used



This historic steam press, on indefinite loan from The Franklin Institute, will be displayed at the 109th Anniversary Convention in Philadelphia this summer and thereafter at ANA headquarters in Colorado Springs.



Anthony Swiatek

Mr. Commemorative
A Name You Can Trust

★ HONESTY ★ INTEGRITY ★
★ RELIABILITY ★

What \$3 mint-state dime in your collection can be worth \$8,000? Could that AU quarter in your dresser drawer be worth \$900? Subscribe to the award-winning SR and find out.

THE SWIA TEK REPORT

Sample copy \$3.00 SPECIAL • ANA MEMBER SPECIAL—\$19 for 12 ISSUES (REGULARLY \$60)
★ My \$16 retail book about U.S. Commemoratives free with subscription while supply lasts!

FREE COIN GRADING

WANTED IMMEDIATELY: YOUR COINS AND CURRENCY

Mr. Commem also buys and sells
ALL U.S. Coinage—NOT ONLY COMMEMORATIVES!
We attempt to pay the highest prices for your coinage,
currency or entire collection
as we have been doing since 1968

FREE PRICE LIST!

◆ Our jewelry department, headed by Gloria Swiatek, ◆
Diamonds Graduate, Gemological Institute of America (GIA)
specializing in diamonds and pearls, also purchases quality estate jewelry

SWIA TEK-MINERVA COINS AND JEWELRY, LTD.

Anthony Swiatek

516/365-4120 • Fax 516/365-4121, P.O. Box 218, Dept. A., Manhasset, NY 11030
Consultant ANACS and NGC www.anthonyswiatek.com

Past President
Society for U.S.
Commemorative Coins



ANA LM 1099



Membership News

to offset the costs of refurbishing and moving the press to ANA headquarters in Colorado Springs after the show. The gold and silver medals, which were offered by subscription only, are sold out; 27mm, .995 fine copper specimens are available for \$20 each (plus \$5 shipping and handling). To learn more, contact the Education Department.

Representative Program: A Lifeline for Clubs and the Hobby

The ANA Representative Program might best be described as a mutual aid society: a system of bilateral communication between ANA headquarters and member clubs. This

network provides ANA-member clubs with tools to improve their operation and foster growth.

The Program's national coordinator, Walt Ostromecki Jr., oversees 15 regional coordinators, who are appointed by the ANA executive director (see page 589 for a complete list). These regional coordinators, in turn, appoint and manage district delegates. Each ANA member club selects a club representative to work with the district delegate in its area.

The Representative Program offers information and practical solutions and ideas for improving club operations. Assistance is available for those seeking to start a new club or increase membership and participation in existing clubs.

The Representative Program is run totally by volunteers; to keep the lines of communication open, all positions must be filled. Those interested in serving in any capacity should contact ANA Membership Director Rudy Bahr, National Coordinator Walt Ostromecki Jr. or their regional coordinator.

GET THE FACTS!

Contact the
ANA Library
719/632-2646
Fax 719/634-4085
E-mail analib@money.org

Software for Your Coin Collection No Matter What You Collect!

- Print Tags and Illustrated Catalogs for your coins
- Keep track of your costs, sales, and wantlists
- Store and print photos of your own coins



THE VIRTUAL COIN CABINET

WINDOWS & MACINTOSH SOFTWARE CD.....\$49.95
THOROUGHLY TESTED DURING A DECADE OF BUSINESS USE!

STEPHEN M. HUSTON

BOX 193621, SAN FRANCISCO CA 94119

ANA 25 YEAR MEMBER R-80737

1-510-475-8624 for information and orders

PAYING TOP DOLLAR

Wanted To Buy-Complete Sets

No overdates or double dies at these prices. Paying substantially more if included as well as for "P.Q." coins.

	G/VG	F/VF	XF/AU
Flying Eagle - Indian Cents	4,450.00	5,950.00	9,500.00
Lincoln Cents	725.00	1,100.00	3,900.00
Two Cents	800.00	1,100.00	1,700.00
Buffalo Nickels	350.00	800.00	6,500.00
Mercury Dimes	500.00	1,550.00	5,900.00
Standing Liberty Quarters	1,850.00	3,300.00	7,900.00
Barber Quarters	2,000.00	3,500.00	19,000.00
Walking Liberty Halves	445.00	1,500.00	14,500.00
Morgan Dollars (No 1895)	(3,600 F/VF)	(12,500 XF/AU)	(80,000 BU)
Peace Dollars	(345 F/VF)	(575 XF/AU)	(1,900 BU)
50 Pc. Commem. Silver	(6,800 XF/AU)	(8,500 BU)	(45,000 Gem BU)

The above quotes are just a sample of our top buying prices. We are in constant need of all sets, key and semi-key coins, and accumulation. For our top offer just ship coins via registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions are strictly confidential. Feel free to call toll free to discuss.

EXCELSIOR COIN GALLERY

2710 Arden Way
Sacramento, CA 95825-1365
Phone (800) 872-4053
Local (916) 487-2646
FAX: (916) 487-2673
David Holmes, ANA 94705

**Established
in
1968**

Send for Free Sale List of Collector Coins

Protect Your Investment in Numismatics

COUNTERFEIT COIN BULLETIN

An invaluable guide that warns of deceptive counterfeit and altered coins in the numismatic marketplace.

- Learn about dangerous fakes.
- Avoid costly mistakes.

• Ensure the integrity of your personal collection, museum cabinet or dealer inventory.

Loose-leaf, self-indexing bulletins (5 1/2" x 8 1/2") issued 3 times per year.

Each installment includes a minimum of 8 reports, plus an informative feature.

\$60 per year

for ANA members; \$100 for non-members.

Non-U.S. members & subscribers please add \$15.

a publication of the American Numismatic Association (ANA) and the International Association of Professional Numismatists (IAPN)

User-friendly, numismatic information

delivered right to your door.

Subscription includes a handy, three-ring binder in which to organize your bulletins.

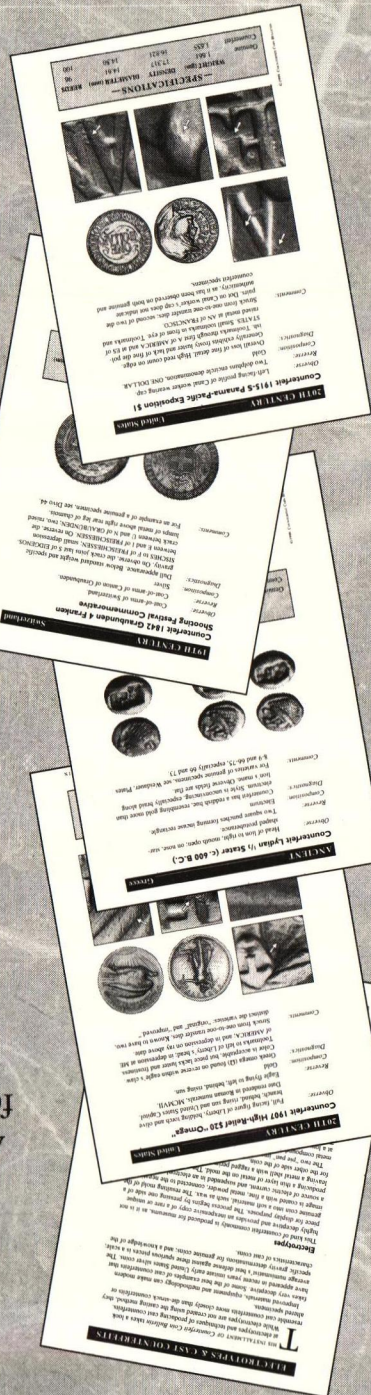
To order, contact:

COUNTERFEIT COIN BULLETIN

818 N. Cascade Ave. • Colorado Springs, CO 80903-3279

Telephone Toll-Free 800/367-9723

Fax 719/634-4085 • E-mail anamem@money.org





Eagle Eye Rare Coins

Knowledge, Fairness, Integrity

Richard Snow
ANA LM 2878

Brian Wagner
ANA 160624

www.Indiancent.com

You'll find on our web site:

- Our complete inventory of quality Indian cents, updated regularly with full-color images.
- An on-line Indian cent reference, including a grading guide, pricing guide and other articles of interest.

Call toll free to receive our FREE price list.

(800) 323-2646

Eagle Eye Rare Coins

P.O. Box 257
Seahurst, WA 98062

When you're in the Seattle area,
please stop by our office. Call for directions.

BUYING PCGS RARITIES!

We are top buyers of PCGS graded rarities.

We need super quality

• Type • Gold

• Silver Dollars • Commemoratives

• Rare Date 20th Century

Before you sell, call toll-free

(800) 359-HALL (4255)

and ask for our trading room.

It'll mean extra money in your pocket!



DAVID HALL

RARE COINS AND COLLECTIBLES

1936 East Deere Avenue, Suite 102

Santa Ana, California 92705

(800) 359-HALL (4255) • Fax (714) 252-0541

ANA LM 1272

Are You Moving?

Please let us know!

Notify us at least
8 weeks before you
move to your new ad-
dress so you won't
miss a single issue of
The Numismatist.

Here's how:



1. Attach your mailing label from a recent issue of *The Numismatist* in the space provided below, or print your name and address exactly as it appears on your label.

Name	(please print)	ANA #
Address		
City	State	Zip

2. Print your new address here:

Name	(please print)
Address	
City	State Zip

3. Mail or fax this form to:

ANA Membership Department

818 North Cascade Avenue • Colorado Springs, CO 80903-3279 • Fax 719/634-4085

Membership News

107 East View Dr., Vicksburg, MS
39180, telephone 601/638-1195.

4 HOLLYWOOD, FL. Rotary Club,
2349 Taylor St. (I-95 to Hollywood
Blvd., E. to 24th Ave., left 3 blocks).
Gold Coast Coin Club Monthly Coin &
Stamp Show. GCCC, P.O. Box 910,
Hollywood, FL 33022.

18 FT. LAUDERDALE, FL. Coral
Ridge Mall, 3200 N. Federal Hwy. @
Oakland Park Blvd. Coin Show con-
ducted by the Fort Lauderdale Coin
Club. Harvey Bastacky, 1181 S.W. 108
Terr., Davie, FL 33324, telephone
954/424-8776.

24-25 RALEIGH, NC. Kerr Scott
Bldg., North Carolina State Fairgrounds.
Raleigh Coin Club Coin & Stamp Show.

Halbert Carmichael, Box 5625, Raleigh
NC 27650, telephone 919/832-4128,
E-mail halbert_carmichael@ncsu.edu.

JULY

2 HOLLYWOOD, FL. Rotary Club,
2349 Taylor St. (I-95 to Hollywood
Blvd., E. to 24th Ave., left 3 blocks).
Gold Coast Coin Club Monthly Coin &
Stamp Show. GCCC, P.O. Box 910,
Hollywood, FL 33022.

16 FT. LAUDERDALE, FL. Coral
Ridge Mall, 3200 N. Federal Hwy. @
Oakland Park Blvd. Coin Show held by
the Fort Lauderdale Coin Club. Harvey
Bastacky, 1181 S.W. 108 Terr., Davie,
FL 33324, telephone 954/424-8776.

28-30 BOSSIER CITY, LA. Bossier
Civic Center, 620 Benton Rd. Ark-La-

Tex Coin, Stamp & Card Exposition
sponsored by the Shreveport Coin Club.
Richie Self, P.O. Box 492, Shreveport,
LA 71162, telephone 318/868-9077.

AUGUST

5-6 AMARILLO, TX. Amarillo Civic
Center (North Meeting Room), 3rd &
Buchanan. Coin & Collector Show con-
ducted by the Golden Spread Coin Club.
Bourse Chairman Jerry Davidson, 600
N. Pierce, Amarillo, TX 79107, tele-
phone 806/373-0966.

5-6 HOUSTON, TX. Bellaire Civic
Center, 7000 S. Rice. Coin Show spon-
sored by the Bellaire Coin Club. (Chil-
dren's auction Sat., 12 & 4 p.m.; Sun.,
2 p.m.). Louis Whitaker, P.O. Box 303,
Bellaire, TX 77401, telephone 713/622-
8331, E-mail jbevill@attglobal.net.



... an important name
in numismatics.

Coins appraised, auctioned,
bought and sold

SEND FOR YOUR FREE COPY OF
THE RARCOA GOLD SHEET

**RARE COIN COMPANY
OF AMERICA, INC.**

6262 South Route 83
Willowbrook, Illinois 60514
Phone 630-654-2580
FAX: 630-654-3556



E. Milas, Pres.



LM 632

**YOU DON'T NEED
A COMPASS TO FIND
THE BEST DEALS IN
NUMISMATICS, JUST
TURN TO NORTHEAST**

Buying—Single coins, complete collections, we buy all
certified or raw, no amount too large. Will travel.

Selling—We maintain a million dollar-plus inventory of
certified collector and investor coins. Contact us for an
updated list or visit our web site at:

www.northeastcoin.com

Want lists aggressively serviced; contact Lano Balulescu,
our early coinage and want list specialist. See us at all
major shows. 1999 is our 35th year in business.
20 miles west of Boston. Office hours by appointment.



10 Concord Crossing, Suite 220
Concord, MA 01742

978-369-9155 or 800-449-2646

978-369-9619 (Fax)

e-mail: nencoin@aol.com



Thomas
Caldwell
ANA LM #1118

Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail anaedi@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

JUNE

4 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

11 SEARSPORT, ME. Lions Club, Prospect St. Searsport Coin Show held by the Penobscot Bay Coin Club. Larry Jenkins, 2043 Alt. Hwy., Warren, ME 04864, telephone 207/273-3462 or 207/273-2517 (evenings).

18 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104 or 716/634-0668 (eve./weekends); E-mail jalmar@buffnet.net.

JULY

7-9 ANNANDALE, VA. Northern

ANA EVENTS

July 1-7 and 8-14 COLORADO SPRINGS, CO. The Colorado College. 32nd Annual ANA Summer Seminar. Contact Education Department.

July 7 COLORADO SPRINGS, CO. ANA Second Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

August 9-13 PHILADELPHIA, PA. Pennsylvania Convention Center, 1201 Arch St. ANA 109th Anniversary Convention. Contact Convention Department.

March 8-10, 2001 SALT LAKE CITY, UT. Salt Palace Convention Center, 100 S.W. Temple. ANA National Money Show. Contact Convention Department.

August 8-12, 2001 ATLANTA, GA. Cobb Galleria Centre, Two Galleria Pkwy. ANA 110th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

June 16-18 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. Memphis Coin Club 24th International Paper Money Show. Mike Crabb, Box 17871, Memphis, TN 38187-0871, telephone 901/757-2515.

June 24-25 WICHITA, KS. 4-H Bldg., 7001 W. 21st St. N. (21st St. N. & Ridge Rd., W. of I-235 on Zoo Blvd.) 17th Annual Kansas Numismatic Association Coin & Stamp Show. KNA, P.O. Box 592, Chanute, KS 66720, telephone Cindy @ KNA Hotline 316/431-3605.

July 8-9 METAIRIE, LA. Quality Hotel, 2261 N. Causeway Blvd. Louisiana Numismatic Association Coin Show hosted by the Crescent City Coin Club. Bob Eddy, 4120 Ithaca St., Metairie, LA 70002, telephone 504/455-7078.

July 28-30 CONCORD, CA. Sheraton-Concord Hotel, 45 John Glenn Dr. (off Concord Ave., adjacent to Concord Airport). Northern California Numismatic Association Third Annual Nor-Cal Invitational Coin Show. NCNA, P.O. Box 4104, Vallejo, CA 94590-0410, telephone 925/825-0649 or 510/526-0538.

July 28-30 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). Missouri Numismatic Society 40th Annual Coin Festival. John Foster, P.O. Box 537, St. Peters, MO 63376.

Virginia Community College, Ernst Community Cultural Center, 8333 Little River Tpk. (I-495, Exit 6W). Metropolitan Washington Numismatic Association 35th Convention & Coin Show. MWNA, P.O. Box 364, Vienna, VA 22183, telephone 703/932-9568.

AUGUST

13 SEARSPORT, ME. Lions Club, Prospect St. Searsport Coin Show held by the Penobscot Bay Coin Club. Larry Jenkins, 2043 Alt. Hwy., Warren, ME 04864, telephone 207/273-3462 or 207/273-2517 (evenings).

SOUTH

JUNE

2-4 JACKSONVILLE, FL. Morocco Shrine Auditorium, 3800 South St. John's Bluff Rd. Annual Coin Show sponsored by the Greater Jacksonville Coin Club. Bourse Chairman Dick Hamel, c/o GJCC, P.O. Box 16863, Jacksonville, FL 32245, telephone 904/730-2267.

3 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. (Exit 4B). Coin & Collectible Show conducted by the Vicksburg Coin Club. Cason Schaffer,

Membership News

6 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

12-13 MERIDIAN, MS. Howard Johnson Inn, 110 U.S. Hwys. 11 & 90 (I-59 & I-20, Exit 154). Meridian Area Coin Club 36th Annual Coin & Currency Show. MACC, P.O. Box 951, Meridian, MS 39302; Blake B. Rouleau, telephone 601/626-8805 or Calvin Martin, telephone 601/483-4572.

20 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Coin Show held by the Fort Lauderdale Coin Club. Harvey Bastacky, 1181 S.W. 108 Terr., Davie, FL 33324, telephone 954/424-8776.

26-27 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd., Exit 4B. 61st Vicksburg Coin Club Coin Show. Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105, telephone 601/638-1195.

18 HIAWATHA, IA. Hiawatha Community Center, 80 N. Center Point Rd. 3rd Annual Hiawatha Coin Show sponsored by the Cedar Rapids Coin Club. Brian E. Fanton, P.O. Box 81, Hiawatha, IA 52233-0081, telephone 319/393-1192.

CENTRAL

JUNE

11 RICE LAKE, WI. Cedar Mall, 2900 S. Main St. Barron County Coin Club Show. Bourse Chair Sue Peterson, 119 E. Freeman St., Rice Lake, WI 54868.

17 LUDINGTON, MI. Ludington Elks Club, 129 E. Ludington Ave. Coin, Stamp & Sportscard Show conducted by the Ludington Coin Club. Rich Heglund, P.O. Box 31051, Ludington, MI 49431-6051, telephone 231/757-9238.

JULY

22 PEKIN, IL. Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Hospital). 6th Summer Coin Show conducted by the Tazewell Numismatic Society. Dale O. Freidinger, c/o TNS, P.O. Box 696, Pekin, IL 61554, telephone 309/353-6178 or Mike Gallion 309/535-2114.

22 PENTWATER, MI. Pentwater VFW, 8440 N. U.S. Hwy. 31. Coin, Stamp & Sportscard Show held by the Ludington Coin Club. Rich Heglund,

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues.

Send completed form to:

The Numismatist, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279
Fax 719/634-4085

Sponsoring organization(s) _____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name / Title _____ Telephone (optional) _____ /

Address _____

City _____ State _____ Zip _____

Membership News

P.O. Box 31051, Ludington, MI 49431-6051, telephone 231/757-9238.

WEST

JUNE

11 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

16-18 PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. Prescott Coin Club 26th Annual Prescott Coin Show. Michael Wolf, P.O. Box 233, Dewey, AZ 86327, telephone 520/772-7144.

23-25 SANDY, UT. Larry H. Miller Conference Center, 9750 S. 300 W. National Utah Token Society (NUTS) 17th Annual Coin & Token Show. Bob Campbell, 1123 E. 21st St., Salt Lake City, UT 84106, telephone 801/467-8636, fax 801/467-4471.

JULY

7-9 COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa St. Coin Show co-sponsored by the Colorado Springs Coin Club & Colorado Springs Numismatic Society. Andy Breakey, P.O. Box 10055, Colorado Springs, CO 80932, telephone 719/596-5872.

15-16 MODESTO, CA. Modesto Centre Plaza, 1000 "L" St. Stanislaus County Coin Club 11th Annual Coin Show. Sandy Woodward, P.O. Box 355, Turlock, CA 95381, telephone 209/668-3682.

15-16 SANTA BARBARA, CA. Earl Warren Showgrounds, U.S. Hwy. 101 @ San Las Positas Rd. 42nd Annual Santa Barbara Coin Club Coin Show. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101, telephone 805/963-1345.

16 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

AUGUST

11-13 GLENDALE, CA. Glendale Civic Auditorium, 1401 N. Verdugo Rd. (near CA 2-S. & 134 Fwys. @ Glendale Ave.). The Original Glendale Coin, Stamp & Collectible Expo (GLEN-PLEX) sponsored by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408, telephone 818/997-6496, E-mail iibick@aol.com.

13 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

20 FREMONT, CA. Elks Hall, 38991 Farwell Dr. (Mowry Exit, Hwy. 880). Fremont Coin Club 28th Annual Coin Show. Bourse Chairman Vince Lacariere, c/o FCC, P.O. Box 1401, Fremont, CA 94538, telephone 510/792-1511.

CANADA

AUGUST

3-5 OTTAWA, ONTARIO. Ottawa Congress Centre, 55 Colonel By Dr. Canadian Numismatic Association 50th Anniversary Convention. G. Henry Neale, P.O. Box 8525, Ottawa, Ontario K1G 3H9, Canada, telephone 613/521-2117, E-mail neale@magma.ca.

CLUB NEWS

California's **Liberty Numismatic Society** (LNS) now is accepting orders for its Gold Rush Sesquicentennial medal, the 13th issue in its annual medal series. The medals will be produced by Golden State Mint of San Bernardino.

The reverse features an inner circle with a replica of the Kellogg & Company \$50 gold piece. The original coin long has been considered a rarity among territorial issues. The medal's obverse is struck with the LNS Liberty Bell logo.

Designed by numismatist Jim Rosen and available in .999 fine silver and oxidized bronze, the medal measures 39mm. Individually numbered silver pieces are limited to a mintage of 65 and sell for \$22 each. The oxidized bronze medal is available for \$5, with a total production of 75 pieces.

To order, send a check or money order to LNS, P.O. Box 300, Millbrae, CA 94030-0300. Orders will be mailed insured, first class.

The **North Carolina Numismatic Association** (NCNA) will donate a nearly complete set of the club's publication, *NCNA Journal*, to the University of North Carolina at Chapel Hill's North Carolina Collection. First published in 1973 and previously maintained for the NCNA by club president Halbert Carmichael, the *Journal* archive now will be available to the general public.

Before the library is transferred, *Journal* editor Bob Schreiner plans to compile a brief history of the NCNA, as reflected in the publication's pages. To learn more about the club, write to NCNA, P.O. Box

Membership News

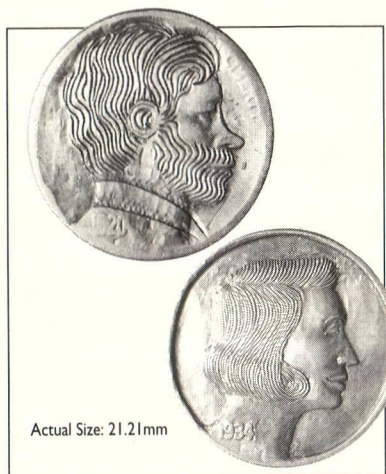
2331, Chapel Hill, NC 27515-2331, or E-mail Schreiner at rschreiner@mindspring.com.

The **Philippine Numismatic and Antiquarian Society** (PNAS) is preparing for its Year 2000 Philippine International Auction, Exhibit and Sale, scheduled for August 26 and 27 in Manila. The Society recently elected a new board of directors and relocated its headquarters. For details about the club and its upcoming sale, contact the PNAS, P.O. Box 1955, Manila, Philippines, telephone 632/912-2401, or E-mail dcollect@compass.com.ph.

The **Original Hobo Nickel Society** (OHNS) held its 8th annual auction on January 8 at the Florida United Numismatists show. Total

sales set an all-time OHNS high of \$25,693, an average of almost \$375 per lot. Of note was a superior carving by "Bo"—probably of his girlfriend, Monique—that sold for \$1,900 and an above-average self-portrait of "Bo" that earned \$1,200.

Profits realized from the auction are used to provide scholarships for the annual ANA Summer Seminar. Last year, the club donated \$1,000 to the ANA for junior scholarships, and also paid tuition, room and board for two adult OHNS members. The club will continue to contribute toward the ANA's YN scholarships in 2000. Two fully-funded, adult scholarships still are available to OHNS members. Recipients will be chosen at random from a pool of



A Hobo nickel self-portrait of "Bo" (top) and a carving of his girlfriend, Monique (bottom), together brought more than \$3,000 at a recent Original Hobo Nickel Society auction.

NOTES

America's Top Buyer of

\$500.00

\$1,000.00

\$5,000.00

\$10,000.00

NOTES

NOTES

The Pacific Rim's
Number-One Source for
HAWAIIAN COINS
and other specialty series

*You Deserve to do
Business with the Market Leader*

HARLAN WHITE

ANA LM 565

2425 El Cajon Boulevard
San Diego, California 92104

(619) 298-0137

Silver Towne
LP



BUY • SELL • TRADE

WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars

Gold and Silver Bullion Coins & Bars
PCGS • Coin Appraisals

Gold & Silver Jewelry • Sports Collectibles

When in Indiana Visit

Our Full-line Coin & Currency Depts.,
Sports Dept., Jewelry Store,
& Novelty Gift Shop

P.O. Box 424

Winchester, Indiana 47394

(800)788-7481

Owners:

Leon E. Hendrickson David Hendrickson

Visit our website: <http://www.silvertowne.com>



LM 995

Membership News

interested members; priority will be given to members who agree to attend a computer class at the seminar and subsequently set up the club's web site. To learn more about these scholarship opportunities or the club, write to the Original Hobo Nickel Society, P.O. Box 54583, Cincinnati, OH 45254-0583.

The **South Carolina Numismatic Association (SCNA)** has a new web site, www.scna.org. Visitors to the site can browse ads, numismatic information and a regional show calendar. Members are encouraged to submit anecdotes and take advantage of the site's free classified service. For more information, write to SCNA, P.O. Box 667, Camden, SC 29020, or E-mail scna@scna.org.

MEMBERSHIP • R E P O R T •

The following applications for membership, representing membership numbers 190984 through 191361 and life members 5274 through 5281 were received between March 31 and April 26, 2000. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall re-

main in effect and they shall have the right to vote.

PROPOSERS

Mary Ann Barile (1), Fred Bartolomei (1), Jim Bulmer (1), Nicole Caltabellotta (1), Frank L. Carter (1), Leonard DeDuke (1), S. James Degregory (1), Kim M. Dixon (1), M.P. Hagerty (1), James L. Halperin (14), Roy E. Harkleroad (1), C. Jack Hunt (1), Steve Ivy (13), Alan Kreuzer (1), Brian Kritt (1), Leo Long (1), Peter Markus (1), Michael Mouret (1), Patricia A. Pafford (1), Andrew W. Parks (1), Himmet C. Patel (1), David G. Rhodes (1), Ronald Rittenburg (1), Barry Stein (4), Douglas K. Stille (1), Leonard F. Suzio (1), Anthony Swiatek (1), Gloria R. Swiatek (5), Tabitha Thelen (1)

ALABAMA

Margaret E. Rhoads

ALASKA

William E. Heathcoat

ARIZONA

Lindsey Burger, Scott Dent, A. Ross Eckert



LONG BEACH

Coin & Collectibles Expo



"...It's the show often imitated, but never equaled..."
Celebrating a 36 Year Tradition!

SPECIAL AUCTIONS
each Expo by:
Heritage Numismatic Auctions &
Ponterio & Associates

Held at the Long Beach Convention Center
100 S. Pine, Long Beach, California.

2000 Events: June 8-11, October 5-8

2001 Events: February 22-25, May 31 - June 3, October 4-7

Over 400 booths of U.S. & World Coins, Paper Money, Stamps, Post Cards, Sports Cards, Collectibles Dealers and more...over 2,000 dealers attending!

Over 60 Ancient & Foreign Coin Booths!

We can schedule a free meeting room for your club or association! There is very limited space available. Contact Show Coordinator for details on making booth reservations or to put your name on the waiting list!

For more information, contact us at:

Long Beach Expo, 1103 State Street, Santa Barbara, CA 93101

Phone: (805) 962-9939 FAX: (805) 963-0827

E-mail us at: lbexpo@gte.net

<http://www.longbeachshow.com>

Official Expo Sponsors:



The Austrian Mint



**LOBEX
LONG BEACH
STAMP CLUB**

RONALD J. GILLIO
President and Bourse Chairman
ANA LM 950

Membership News

ARKANSAS

John Bauman, Marty Gatton, Adriane Page, Suzanne S. Perrault, Allen W. Saylor

CALIFORNIA

Ernesto Aguilar, David M. Baker, James P. Bowman, Matthew Britton, Peter Budelov, Hayden Caldwell, David Cooper, Patrick M. Crites, Norman A. Decker, James Fayed, Earl E. Fritcher, John H. Helsper, Mark V. Jimenez (CLM), Keith Jones, Louis Jones, George Robert Jungkind, Jeremy R. Littman, Donald K. Luchay, William McLeod, Michael Muehlhauser, Doug Noble, Donald Palstra, James K. Parisi, Gilman D. Parsons, Phillip D. Perdue, David T. Perry, H. Joe Poole, Dewey Rimer, Nicholas Rodriguez, Arturo Salazar, William V. Spain (CLM), Michael Tou-tonghi, James Ward, Bob L. Wilkinson, David Wise

COLORADO

Trey Burnett, Peter Cook (J), Christopher Craft (J), Garth Englund, Harold Gray, Ray Hedberg, Elizabeth McDevitt, Robert Morse, Dan Rhoades, Kelsey Robinson, Harry Smith (J), Max Smith, James Tharan, Joshua Walen (J)

CONNECTICUT

Craig Allen (J), Alan Bushwack, Thomas C. Cullen, Alexander DeLucia, Timothy McMurray, Steve Montambault, James Mossman, Andrew H. Pappas, Jean M. Suzio (A), Leonard F. Suzio, Mark T. Wall

DELAWARE

Thomas W. Bird, Donald P. Hearn

DISTRICT OF COLUMBIA

Wallace B. Ragan, Holger Wolf

FLORIDA

Robert P. Adisano, Aaron Bourque (J), Frank Couch, Kenneth J. Dickinson, Jerry L. Gaddis, Antony Galovic (J), Jerome Goldstein, Preston Hoover, Thomas D. Larkin, Bill Lathrop, Thomas Leschak, Andrew Moraitis (J), Robert J. Santagate, Andrew Stein (JA), Barry Stein, Joann Stein (JA), Josh Stein (JA), Roberta Stein (A), Charles Teague, Stanley T. Warren, Robert C. Wilkinson Sr.

GEORGIA

Ed Alford, William H. Bailey, Ray King, E. Anne Maffett, Micah Matchett (J), John W. Morris Jr., Christopher E. Ringue, Tom P. Stubbs Jr., Bobbie Vines (J), Edward M. Wise

HAWAII

John D. O'Neill

ILLINOIS

Paul Clinch, John F. Duback, Patricia Elrod, David J. Gall, Richard L. Hampton, Stephen J. Huber, Wesley E. Klinkhammer, Paul Kroushl, Zachary Liming (J), Dennis M. Mills, Charles Reisinger, Larry W. Simmons, Rudolph R. Stachon

INDIANA

Danny A. Brown, William L. Brown, Daniel B. Clemens, David A. Cole Jr., George J. Fuchs, Wayne L. Molebash, Todd Peerman, Steven R. Rodin, John Trout, Marcus Turner

IOWA

Rex Adams, Rudolph Beversdorf, B. Frank Hensler, Shirley Stille (A), Jim Westbrook

KANSAS

Phil Evans, Walter L. Everitt, Darin Hayes, Chris Merrill, Ronald Trottnic

KENTUCKY

Tim Barnes, Raymond F. Early, Steve Ford, Michael D. Herndon, Laban T. Miller (J), Sheila Rainey, Adam Rector (J)

QUALITY COPPER COINS



JACK H. BEYMER

737 Coddington Center
Santa Rosa, CA 95401

(707) 544-1621

ANA LM 1237



BUYING AMERICAN!

- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Regular Issue United States Coinage
- One piece or entire collections

Your Want List receives the prompt personal attention of Mr. Dana Linett, LM 2955, President.

Early American Numismatics

P.O. Box 2442 • La Jolla, CA 92038

619-273-3566

Membership News

LOUISIANA

Mike Berry, Raymond A. Fryoux Sr., Gary Johnson, Howard M. Kuykendall, Joseph C. Trosclair (J), Ronnie C. Trosclair

MARYLAND

Ashey Bauer (J), David Bernier (J), Benjamin Brown (J), Cody Drinkwater (J), Edward Driscoll, Fred Ephriam (J), Lurene Haines, Arthur Hummel, Amanda Humphries (J), Gordon Jarman, Alex Kaz (J), Gary Kessler, Penny Kritt (A), Brandon O'Brien (J), Patrick O'Brien (J), Himmet C. Patel, Jima H. Patel (JA), Brian Smith (J), Tyler Smith (J), Michael S. Stegmaier (J), Philip Tuzynski (J), Cori Lin Ware (J), Zachary T. Ware (J), Daniel B. Wayson (J)

MASSACHUSETTS

Domenci Corey, Philip F. Johnson Sr., William E. Mahaney, Alexi Nacopoulos, Fred S. Pierce III, Michael J. Recco, James Riggs, Scott Snyder

MICHIGAN

Terrance G. Alexander, Bill Bilbrey, Donald Butler, William Kaminske, Robert J. Kinnun (CLM), James D. Leach, John R. Murphy, Rosanne Parks (A), James C. Puglia, Rodney Welliver

MINNESOTA

Chang Bullock, David L. Hed, Thomas L. Jerome, Christopher F. Nawrocki

MISSOURI

Randy B. Best, David K. Gibbs (CLM), Robert Hagood, Eric Katzman, Charles E. Tuttle

MONTANA

Lewis & Clark Trail Coin Club (1631 E. Lyndale Ave., Helena, MT 59601)

NEBRASKA

Barbara Bulmer (A), Steve Marcelino, Matthew Morehouse (J), Doug W. Schueths

NEVADA

Dave Berg, George Fares, Gerald Lampert

NEW HAMPSHIRE

John A. Andrew Jr., Norman F. Cox, Deborah McDonald

NEW JERSEY

Abdel R. Atra, Anthony Barile, Sandy Bashover, George W. Bensing, Rose Ann Benson, W.D. Brown, Mark S. Calderoni, Gary Curto, Brian Davis, Adam Delaney (J), Frank Domanic, Hank Graf, Joe Gulinello, Edwin Gutierrez, Brian

Higgins-Paskas (J), Peter J. Runmore, Manuel Sanchez, Sogi Aston Torres (J), Tommy A. Torres Jr. (J), George Vollmann, Leo M. Walsh Jr.

NEW MEXICO

N.M. Baker, Brian A. Encinias, Ray Stewart

NEW YORK

Anthony J. Bianco, William Bodinger, Mark B. Chernow, Frank R. DelGuidice, Melissa DiStefano (J), Santo D. Domino, John Geiger, Stephanie Hryckowian, Joel M. Johnson, Richard F. Liberth, James R. MacDowell, Robert Mortensen, Mario Pappalardo, Erik Peffers (LM), Andrew J. Reed, Bob Rice, Leon Serchuk, Myrtis Stewart, Edward Joseph Sweeney-Canny, Bruno Trindade (J), Douglas Trinder, John Van Houten, Joseph J. Werner, Hugo A. Wills, Barry M. Wolinetz

NORTH CAROLINA

Butch Byrd, James H. Darden III (CLM), Leonard DeDuke, Mary DeDuke (A), John W. Galloway, Jake Jacobs, Morrison D. Myers Jr., S. William Schulz

OHIO

Charles Chapin, Carl R. Fiddler, Paul Fitzgerald, Marge Kitzmiller, Joe Leuty, Mike Lopez (J),

Connect
with the
world's most
powerful
travel search
engine...

M & M World Travel

Your trusted source for finding the best
value with the least amount of hassles.

1-800-426-8326
coin@mmworldtravel.com



Paul Whitnah
ANA LM 787

Without a travel agent,
you're on your own.



A GLIMPSE AT OUR INVENTORY. . .

1824/4/3 Capped Bust Quarter. PCGS MS66. B-2.

If a coin could be called handsome, this is it! In fact, the latest PCGS Population Report shows just three at this level with only one higher. I would argue that this must be the best of the three and awfully close to the one higher. The surface quality is pristine with luster swirling around and over the sharply struck design. The detail and design just jump out from the coin. Undoubtedly, the best we have handled for the date and probably will remain so. **\$31,500**

FOR MORE INFORMATION

CALL TOLL FREE 1-800-345-8188

**DELAWARE VALLEY
RARE COIN CO., INC.**

2835 West Chester Pike, Broomall, PA 19008
Frank Greenberg, LM 1037

Membership News

Donald H. Replogle, William B. Shimp, Frank Weber, Buddy Williams, Robert Yackey

OKLAHOMA

Marco Enriquez, Glen Ferguson, John Green, Delbert Mangus, Bob McCloy, Alex Peitz (J), Johnathan Stewart (J)

OREGON

Timothy Barber, Paul H. Gerrie, Mike Knight (J)

PENNSYLVANIA

Laura K. Bauders, Jim Boyer, Roy Brewer, Fred L. Cooper, Ernest Cozzone Jr., Patricia Curtis, Bill Erstfeld, Dennis A. Fick, Dottie Freeman, Floyd Gallo, Michael Gregor, Karl Klimosh, Patrick Krupper, Wayne A. Mull, Stephen Neal, Fatima M. Piersa, James M. Risbon, Thomas E. Robison, Philip D. Rowe Jr., Dennis M. Sellinger, Calvin M. Sharer III

SOUTH CAROLINA

Michael Dobson, Mark K. Plante, Hugh M. Ulmer

TENNESSEE

Robert H. Aylor, Dick R. Gourley, Phillip K. Harley (A), Sarah Heath (J), Nick J. Manz, George Mills II (J), Patricia A. Pafford, R.A. Sasser, J. Marshall Trieber

TEXAS

Steven Bruce Burkett, Dennis M. Carey, Jarret Weston "Jet" Carter (J), William S. Conley Sr., Jim Flournoy, James Hill, Scott Hudson, L.J. Jensen, Bobby V. Jones, Russell Malm, Sean McNamara, Michael J. Noordsy, John Oberkrom, Michael D. Phillips, Darryl Seely, Ralph Sisco, Darren R. Smith, Friedrich K. von Schenk, Douglas Whiting, Billy B. Wright

UTAH

Thomas Curtin (J), Kelly Finnegan, Michael Jorgensen, Danny Marshall, Tolford R. Young

VERMONT

Lisa Thurston

VIRGINIA

Louis C. Bryan Jr. (CLM), David Erby, Cosmo P. Fridella, Michael M. Hairfield, Ian B. Hopkins, Ron Housel, Alan E. Lese, Chris Markler (J), Howard T. Olsen, A.L. Robertson Jr. (CLM), Ingo Rodriguez, Ronald Maurice Sendak, Fred Thomason Sr.

WASHINGTON

Bradley S. Anderson, James M. MacEvitt III,

David M. Pair, Jason A. Phelps, George Rademacher, David A. Solsness

WISCONSIN

Marvin A. Becker, Mark Boehlke, Craig Ferry, Jonathan Pike, Robert K. Skrivseth

PUERTO RICO

José L. Irizarry, José L. Molinaris

INTERNATIONAL

Dimitri Gotzamanis, Greece; Leonard Randle, U.S. Armed Forces; Jukka Sappinen, Finland; Puneet Wasan, India; Natan Yagodaev, Israel

EXPELLED

R 173217 **Yvon M. Cupidon**, Victoria, Mahe, Seychelles. Expelled for failure to satisfy a complaint.

LM 2323 **Stan Medlar**, San Antonio, TX. Expelled according to Article III, Section 7 of the ANA Bylaws.

LM 4150 **David A. Runfeldt**, Whippany, NJ. Expelled according to Article III, Section 3(c) of the ANA Bylaws.

REINSTATED

R 184876 **Robert Thorne**, Cutchogue, NY

SUPERB UNITED STATES CURRENCY FOR SALE



Send For
FREE
Price List

Stanley Morycz ANA 70043

P.O. Box 355, DEPT. C
ENGLEWOOD, OHIO 45322
937-898-0114

OBITUARIES

WILLIAM ("DOUG") BROWN— ANA 15525

Florida numismatist Doug Brown died on April 15 in Clearwater. He was 88.

Brown started collecting coins in the 1920s. He was co-founder of the Clearwater Coin Club, which received its 50-year membership plaque last year at the ANA's 108th Anniversary Convention in Chicago. He also helped found Florida United Numismatists and for many years served as the club's president.

Brown is survived by his wife of 60 years, Maude; a son, Stephen; a daugh-

ter, Sarah Caudell; four grandchildren; and three great-grandchildren.

JOSEPH S. COHEN—ANA 7642

Joseph Cohen died on March 29 in Metairie, Louisiana, just shy of his 100th birthday.

An ANA member for more than 60 years, Cohen first became fascinated by the hobby at the age of 9, with the nation's transition from Indian Head to Lincoln cents. Although records indicate he joined the Association in 1939, Cohen claimed his ANA membership dated to the late '20s. He had been forced to let his membership lapse during the Depression, when he had to spend high-grade coins from his collection for necessities.

Cohen went on to specialize in Napoleonic Era French coins and medals, winning numerous exhibit awards at coin shows in the 1960s and '70s. He and his wife, Adeline, assisted their son, James, at his shop, and in 1972 both were active in organizing the ANA's 81st Anniversary Convention in New Orleans.

Cohen was a fan of the United States Mint's 50 State Quarters™ Program and had planned to complete his set at the age of 109. He is survived by his son, two grandsons and two great-grandsons.

LLOYD W. COLVIN—LM 515

Lloyd Colvin died on April 8 in Amarillo, Texas. He was 69 years old.

A coin dealer and dedicated nu-



Marc One Numismatics

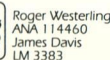
I N C O R P O R A T E D

▪ Instant Payment ▪

Buying All U.S. Coins, U.S. Gold,
Collections & Estates

P.O. Box 8048
Newport Beach, CA 92658
800-346-2721 (34-Marc1) 714-825-1955
Fax 714-825-1950

www.marconenumismatics.com



Membership News

mismatist, Colvin owned the Amarillo Coin Exchange and later the Royal Coin and Stamp Shop in Wolflin Village. He was a life member of the Texas Numismatic Association and general chairman of its 1971 and 1976 state conventions, as well as a co-founder of the Golden Spread Coin Club.

Survivors include his wife, Dorothy; two daughters, Susan Hayes and Sharon Robinson; one stepdaughter, Dale Longbine; one brother, Bill; and three grandsons.

TERRI ROSSMAN—ANA 145959

Terri Rossman, a former staff member of the ANA and wife of immediate past ANA Governor Will Rossman, died on April 17 in Garland,

Texas. She was 52 years old.

In the 1980s, Rossman worked briefly as an employee at ANA headquarters in Colorado Springs. She met her husband, Will, who was a grader and authenticator for the ANA Certification Service, at a local singles dance. Rossman later joined the staff of Heritage Rare Coin Galleries of Dallas. She handled VIP customer relations, accounting and, in her spare time, special projects for Heritage Co-Chairman Steve Ivy. She also served as a national volunteer at ANA conventions.

Rossman is survived by her husband; two daughters, Jodi Crump and Lori Furtado; seven grandchildren; her parents, Kline and Arlyn Coleman; a brother; and two sisters.

The family requests that contributions be made in Terri Rossman's memory to The National Multiple Sclerosis Society, 733 Third Ave., New York, NY 10017, telephone 800/344-4867, www.nmsss.org.

CHRISTOPHER WEGNER—ANA 181112

Christopher T. Wegner died on March 18 in Fargo, North Dakota. He was 46.

An ANA member and numismatist, he was responsible for the donation of the ANA's most significant accession of Chinese coinage to date. His father, Dr. Marlowe Ervin Wegner, had accumulated the outstanding collection in 1944-45 while serving as a "Flying Tiger" in south-

THE SOURCE FOR RARE U.S. GOLD COINS

**BUYING AND SELLING
CHOICE AND RARE
UNITED STATES
GOLD COINS
1795-1933**

*WE SPECIALIZE IN
19TH CENTURY
BRANCH MINT ISSUES*

CONTACT US FIRST



Advertiser's
Code
201603

DOUG WINTER
P.O. Box 7287
Dallas, TX 75209
(214) 654-9905

LEE MINSHULL
P.O. Box 4389
Palos Verdes, CA 90274
(310) 375-3379

Sell your coins to LITTLETON!

*We buy single coins to entire estates,
AG-3 to MS-65, early U.S. to modern*

As one of the nations largest coin retailers, we spend millions of dollars each year for U.S. coins in a wide range of grades.

***Over 150,000 customers bought more
than 3 million coins from us last year!***

Our 150,000+ collector customers from all 50 states represent a vast variety of collecting interests from AG pieces to Proofs, from early Bust and Seated coinage to modern issues, from low-cost coins to great American rarities. Our needs are extensive and our buy prices are highly competitive. Contact us by phone, fax, mail or teletype today!

- Fair and honest appraisals & offers
- Fast confirmations and settlements
- Finders fees and joint arrangements



**Littleton
Coin Company**

Dept. NUM002
1309 Mt. Eustis Road
Littleton, NH 03561

Buyer Phone: (800) 581-2646

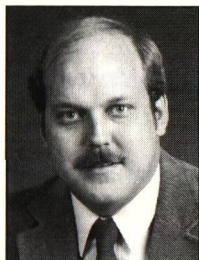
Fax: (603) 444-3501

Teletype: Facts D97, CoinNet NH07

David Sundman, LM 4463

***Over 50 Years of Friendly Service to Collectors
email our buyers at coinbuy@littletoncoin.com***

Membership News



Wegner

appropriate and meaningful with his legacy. Upon learning of the ANA Museum, its collections and activities, Wegner presented the bulk of the collection to the American Numismatic Association.

Complementing the already significant East Asian numismatics acquisition of the Arthur Braddan Coole Oriental Library in 1979,

western China. When Wegner's mother presented him with the collection several years after his father's death, he wanted to do something

Wegner's gift established the ANA's East Asian numismatic collections as the second largest and most important institutional cabinet in the United States.

Wegner is survived by his wife, Stephanie; a son, Thomas; his mother, Thelma; and three sisters.

LM 3199 **M. Lucille Baxter**, Universal City, TX (joined 7-79)

R 74399 **D.L. Bower**, Summit, NJ (joined 1-73)

R 85750 **F.A. Earle**, Jonesboro, LA (joined 1-75)

R 90749 **David W. Erwin**, Willoughby, OH (joined 1-76)

R 51004 **John Griffiths**, Oak Creek, WI (joined 2-64)

R 170366 **Norbert R. Horka**, Calabasas,

CA (joined 4-96)

G 13876 **Lionel S. Key**, Charlottesville, VA (joined 1-47)

R 186686 **Samuel S. Landis**, Catonsville, MD (joined 7-99)

G 9711 **Alfred J. Loew**, Newton Highlands, MA (joined 1-43)

LM 872 **Sylvia Magnus**, Forest Hills, NY (joined 8-65)

R 186132 **Robert I. Mead**, Battle Creek, MI (joined 7-99)

R 113128 **Andy Overton**, Bogalusa, LA (joined 8-81)

R 173459 **John Pancari**, Buena, NJ (joined 11-96)

LM 940 **Ralph W. Raymond Sr.**, Lakeland, FL (joined 12-66)

R 113479 **Gerald W. Reed**, Hobart, IN (joined 8-81)

R 185512 **Charles W. Rodgers**, Rocky Mount, NC (joined 5-99)

WE BUY IT ALL EVERYTHING

Collections • Sets Accumulations

Silver Dollars, Type, Gold, Commems,
Paper Money, Keys & Commons in every grade
from AG thru Gem Unc.

*To receive our high offer, ship your
material by registered or insured
mail. When received, we will evaluate
your holdings and make an offer in
the form of our same-day check.*

*We also buy bullion gold and silver, diamonds, watches,
political and sports memorabilia.*

SAM SLOAT COINS, INC.

ANA LM 584 • Established 1961

606 Post Road East, P.O. Box 192, Westport CT 06881
800-243-5670 • (203) 226-4279 • FAX (203) 454-5578

TOP DOLLAR BUYERS

- > U.S. RARE COINS
- > U.S. PAPER MONEY
- > BULLION

NO DEAL IS TOO LARGE
NO DEAL IS TOO SMALL

U.S. COINS INC.

8435 KATY FWY.

HOUSTON, TX 77024

FAX: 713-464-7548

EMAIL: USCoinTX@aol.com

713-464-6868

*Come by and see us at
all major conventions.*

Dan Duncan, LM 5156

W H I T L O W

Professional Numismatic Services Since 1960



www.WhitlowLtd.com

Visit Whitlow On-Line for the finest selection of PCGS and NGC certified rarities.

Fast, easy and updated every hour!

Full color, high quality, fast loading digital images of virtually every item!

Quick and easy advanced inventory search!

Quite simply the best on the web!

Specializing in Gem quality:

- ◆ Mint State and Proof Type
- ◆ Indian Head and Lincoln cents
- ◆ Mercury Dimes
- ◆ Barber and Standing Liberty Quarters
- ◆ Barber and Walking Liberty Half Dollars
- ◆ Silver Commemoratives – The largest selection in the country!

**Visit us at www.WhitlowLtd.com or call us toll-free
800-916-2646 for more information.**

Larry Whitlow, ANA LM 608

AUCTION

COINS & PAPER MONEY

- Estate Liquidation Specialists
- Very Competitive Commission Rates
- Knowledgeable Experienced Staff
- Extensive Customer Base
- Fully Insured and Bonded
- Cash Advances Available
- Will Purchase Material Outright

Give us a call!!!

Gehring & Kellar, Inc. TA

KEYSTONE COIN & STAMP EXCHANGE

1801 Tilghman St.
Allentown, PA 18104

Phone: (800) 275-9501



Buddy Kellar • Stephen Gehring (ANA LM 2714), PNG

BUTTERNUT

Builder & Seller of Great Coin Collections

(We Buy It All . . . discreetly!)

Specialist in Early American Copper Coins

(Over 4,000 Large Cents in stock)

For Dealers:

Simply the Best Table & Case Covers

Nylon Cordura Fabric, Double-Interlocking Zippers

Table Covers:

Electric Blue or Money Green, \$110

Case Covers:

Fit all Standard Cases

Black, \$43

Prices include shipping

COLONEL STEVEN K. ELLSWORTH

P.O. BOX 498

CLIFTON, VIRGINIA 20124-0498

(703) 802-0252 • FAX: (703) 802-0253

e-mail: Butternut@gslink.com

web site: www.butternut.clifton.va.us

Steven K. Ellsworth, ANA LM 3559



David A. Vogel, CEO
ANA 140804



Tina Vogel
P.R. Director

DAVID A. VOGEL WANTS TO SPEND \$10 MILLION ON COINS!

Whether you have a collection worth a few hundred dollars or several million dollars, I want to buy **EVERYTHING**. Check out my ethical reputation and financial status in the industry. It pays you to do business with me. Call me or fax me a list of your holdings. My check can be in your pocket in a matter of days.

1-800-DA-VOGEL
(328-6435)
FAX 214-342-2373

Gilmor and the 1804 Dollars

continued from page 617

The impending conflict in 1861 might have provided Robert III with a compelling rationale to part with Robert Jr.'s collection. Living in a border state, he might have feared financial instability; Baltimore might well change hands several times during the course of this war, just as Boston, New York and Philadelphia had during the Revolution. It would be prudent, he may have reasoned, to convert his uncle's collection into hard cash. When Harry was captured by the Union Army in the autumn of 1862, the proceeds from the 1861 coin sale may have been running low, or the high requirements of the bond may have forced Robert III to spend one of the heirloom coins held back from the 1861 sale to secure his son's freedom.

This scenario suggests that Specimen No. 8 was tendered as part of the \$5,000 bond. Over the next three years, the dollar could have passed from hand to hand, and literally crossed the lines of the combatants, until it was plucked from the channels of commerce by Edward Cohen (brother of renowned numismatist Mendes I. Cohen) in Richmond in 1865. By this time, it would have seen considerable circulation, wearing to the grade of VF-30.

An alternate scenario is less likely, but much more titillating. Harry Gilmor was wounded in action in September 1864 and furloughed to recover. Harry (being Harry) found a most stimulating way to accelerate his recovery. According to his biographer, Timothy Ackinclose (*Sabres and Pistols: The Civil War Career of Colonel Harry Gilmor, C.S.A.*, 1997), Harry "casually escorted two young ladies on a trip through the war-weary

Southern cities of Lexington, Lynchburg, and Richmond." One could imagine him spending No. 8 in Richmond during December 1864 to keep his cuddlesome companions content. As romantic (and scandalous) as this scenario might be, it seems quite unlikely, for it leaves only about a year for a Proof-65 coin to be circulated down to the equivalent of a VF-30. The ransom explanation seems more likely.

From the Romantic to the Prosaic

WHILE THE SCENARIO for specimen No. 8 involves fighting without quarter and intimacy without benefit of clergy, the hypothesis for No. 5 features a genteel woman bereft of adequate means. The latter specimen was the last of the eight originals to appear in the numismatic marketplace—40 years after the others. As Eric P. Newman and Kenneth Bressett demonstrated in their book, *The Fantastic 1804 Silver Dollar*, the brothers S. Hudson and Henry Chapman received the coin for sale from a party or parties unknown. They surreptitiously "consigned" the piece to Adolph Weyl in Berlin for inclusion in his October 14, 1884, auction (Lot 759). The Chapman brothers then covertly bought their own coin, providing a bogus European provenance. They included the dollar in their own sale of May 14, 1885, where it was purchased by Scott Stamp & Coin Company acting as an agent for collector James V. Dexter.

If Gilmor was the original owner, the transfer may have occurred in the following manner. Robert III held back the coin at his private sale of 1861, along with the Brasher doubloon. He retained both until his death in 1874, bequeathing them to his son Harry. The dashing horse-

man of the War of the Rebellion by now was married and slowed by his war wounds. Tragedy dogged him, for his wife, Mentoria, died shortly after delivering twin sons in December 1879, and the infant boys passed away soon thereafter. Depressed by these tragedies, Harry's health declined steadily, and he died on March 4, 1883. Biographer Ackinclose records that "Alice Gilmor, Harry's oldest surviving offspring, inherited his belongings, but would later give the lion's share of her inheritance away, due to the high cost of storage."

In 1884 Alice Gilmor was possession-rich, but cash-poor. Carl Carlson's research has demonstrated that, only two years later, Robert Jr.'s Brasher doubloon was acquired by dealer Lyman Low. The coincidental chronology of the last of the eight 1804 originals going on the block shortly after Harry Gilmor's passing and just a couple of years before the Brasher doubloon's sale certainly provides food for thought.

If the 1804 dollar auctioned by the Chapmans came from Alice Gilmor, two questions immediately come to mind. First, why did she consign or sell it to the Chapmans, then sell the Brasher to Lyman Low? Second, why did the Chapmans feel it was necessary to launder the dollar through Germany, while Low sold the Brasher doubloon without an intermediary?

The answer to the first question can only be surmised. It does seem doubtful that Alice would have been unhappy with the \$1,000 price realized in the Chapman sale. (It was excellent for the time.) Perhaps, however, she disliked the Chapman brothers or developed a distaste for the subterfuge. Maybe Low simply was the high bidder the second time around. In any case, while there is

no final answer, there are a number of plausible explanations.

Simple, historical facts answer the question about the Chapman brothers' laundering. By 1884, the 1804 dollars had been much in the numismatic news. From 1858 to about 1862, Mint officials quietly sold four Class II dollars to numismatists in private transactions. In 1878, after the coins had been exposed as novodels and the irregular nature of the sales had been denounced by dealers such as W. Elliot Woodward and S.K. Harzfeld, the Mint recalled and melted the coins. Today, the only Class II known to exist (Specimen No. 9 on Bowers' list) is in the National Numismatic Collection at the Smithsonian Institution. In the mid 1870s, Class III dollars began to appear in the marketplace, passing through the hands of coin dealer John Haseltine, the Mint's pet "insider." Specimen Nos. 10, 11 and 12 appeared between 1876 and 1878 to a steady drumbeat of criticism. No wonder that in 1884 the Chapmans were eager to provide No. 5 with a phony German provenance.

Doubters might say such a ruse was unnecessary because Specimen No. 5 was an original, while the Class II and III dollars were novodels. This would be a more powerful argument if such distinctions were widely understood in the 19th century. However, they were not—basically because of deliberate misinformation and a lack of available research.

Still, the Chapmans might have risked telling the real story if they could have used the Gilmor pedigree. According to Attinelli in *Numisgraphics*, Robert Gilmor Jr. "had at one time one of the largest and finest collections of his day, which he disposed of at private sale. 'From the Gilmor Collection' was a recom-

mendation, which immediately gave high character to a coin or medal." Attinelli was a bit confused about who conducted the private sale. (It was Robert III.) He was correct, however, about the high regard in which Gilmor's coins were held. Such a provenance would have established that this piece predated the shenanigans of the 1850s, '60s and '70s. However, if Alice Gilmor was the consignor, she apparently demanded anonymity, and the Chapmans were forced to comply if they wished to acquire the coin. Having acceded to her demand, however, they would have had little choice but to concoct a seemingly legitimate European provenance.

WHICH SCENARIO IS most probable? The one suggested for Specimen No. 5 seems to fit facts a bit better. We know that Alice Gilmor sold Robert Jr.'s Brasher doubloon in 1886, so it seems possible that she could have sold an 1804 silver dollar two years before. Then there is the heavy wear on Specimen No. 8: it seems unlikely that it could have circulated so extensively in three years, especially during the specie-hoarding Civil War era. Some might ask if Robert Gilmor Jr. could have owned both pieces in question. While it is possible, this is not supported by solid evidence. Moreover, a single specimen seemed to satisfy him. (Gilmor apparently was not cut from the same cloth as Virgil Brand or Colonel E.H.R. Green, who gathered multiple examples of coins for their collections.) This is pure speculation, of course.

Did Specimen No. 5 pass from Gilmor to his nephew, grandnephew and ultimately to his great-grandniece? Did it save an heiress from a life of genteel poverty? If proven, this

scenario would establish an unbroken provenance dating to the 1840s. Besides four generations of the Gilmor family, its owners would include James V. Dexter (who countermarked his coins with the letter "D"), William Forrester Dunham and Harold Bareford. Such a lineage indeed would make the piece worthy of the title "King of American Coins."

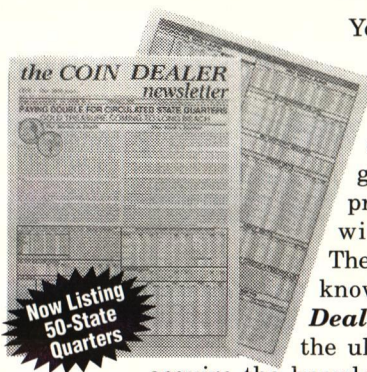
Did silver dollar No. 8 ransom a bold and brash Confederate cavalryman? Might it have financed a wartime ménage-a-trois? If the answer to any of these questions is "yes," it would add a fantastic "Gilmor chapter" to the saga of the storied dollars of 1804.

Sources

- Ackincklose, T. *Sabres and Pistols: The Civil War Career of Colonel Harry Gilmor, C.S.A.* Gettysburg, PA: Stan Clark Military Books, 1997.
- Attinelli, Emmanuel J. *Numisgraphics*. New York: author, 1876.
- Bowers, Q. David. *The Rare Silver Dollars Dated 1804 and the Exciting Adventures of Edmund Roberts*. Wolfeboro, NH: Bowers and Merena Galleries, 1999.
- Carlson, Carl. "Brasher Doubloon Research Revealing." *Coin World* (August 25, 1982).
- Newman, Eric P., and Kenneth E. Bressett. *The Fantastic 1804 Silver Dollar*. Racine, WI: Whitman Publishing Company, 1962.
- Orosz, Joel, and Lance Humphries. "New Research Illuminates Robert Gilmor Jr." *The Numismatist* (November-December 1996).
- . "Robert Gilmor Jr. and the Cradle Age of Numismatics." *The Numismatist* (May 1990).

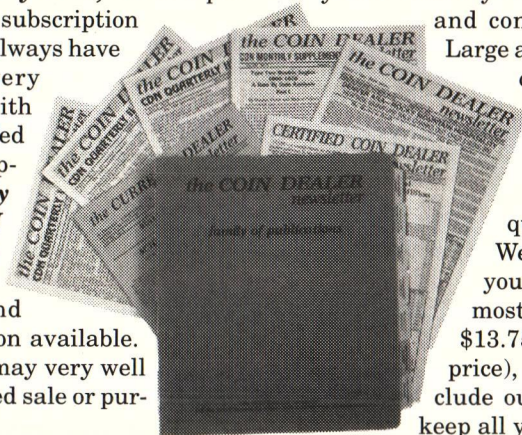
Joel Orosz, an executive for a charitable foundation in Michigan, is a member of the board of directors of the Numismatic Bibliomania Society and writes regularly for its publication, THE ASYLUM. He also is a regular contributor to THE NUMISMATIST.

Buy the Book Before the Coin "Sheet"



You've heard this advice many times: "Buy the book before the coin." This is a good rule to live by, protecting yourself with knowledge. The **Greysheet**, also known as **the Coin Dealer Newsletter**, is the ultimate source to

acquire the knowledge you need to make informed buying and selling decisions. Unlike using a book for pricing information, which is normally a year out-of-date by the time it's on the shelves, why not use the **Greysheet**, which is published every week? With a subscription to the **Greysheet**, you will always have complete coverage of every regular issue U.S. coin, with updates every week! Included **FREE** with your subscription is **the CDN Monthly Supplement** and **the CDN Quarterly Part 1, Part 2 and Part 3**, giving you the most complete, timely and accurate pricing information available. The cost of a subscription may very well be covered with the informed sale or purchase of your next coin.



The Certified Coin Dealer Newsletter "Bluesheet" reports on the sight-unseen certified coin marketplace. For Dealers, Collectors and Investors, the **Bluesheet** is the perfect companion to the **Greysheet**. Published weekly, providing the information you need to make educated decisions involved in buying or selling *certified* coins. Learn the price differences among the leading grading services: NGC, PCGS, ANACS, PCI, NCI and INS. The **Bluesheet** is a must for any Internet trader, whether buying or selling.

Collecting Paper Money? If the answer is yes, then start your subscription to **the Currency Dealer Newsletter "Greensheet."** Published every month, reporting current wholesale dealer Bids and Asks. With the Paper Money market moving, you need to stay abreast of current market prices and conditions. Coverage includes Large and Small Size U.S. Notes, uncut sheets, Fractionals, Proof and Specimen Notes, Military Payment Certificates, and Colonial Notes.

Sample Issues - Not quite ready for a subscription? We have a sample pack just for you. Receive all seven (7) of our most current newsletters for only \$13.75 (save over \$20 off the cover price), or for only \$5 more we'll include our Custom Deluxe Binder to keep all your sheets organized.

ACCURATE • UNBIASED • TIMELY

the COIN DEALER Newsletter family of publications

P.O. Box 7939 • Torrance, CA 90504 • 310-515-7369 • FAX 310-515-7534

☐ I have enclosed a check/M.O./credit card for the amount checked.

Name

Co. Name

Address

City

State Zip

Phone

Credit Card #

☐ VISA ☐ MC Exp. Order by Phone (310) 515-7369

- ☐ Custom Deluxe Binder filled with all (7) current issues and index Only \$18.75 (plus \$3.20 postage).
- ☐ Empty Binder (No newsletters) Only \$8.95 (plus \$3.20 postage).
- ☐ Refill, Set of Current Price Guides (7 total) Only \$13.75
CA residents must add 8.25% sales tax on binder.

Coin Dealer Newsletter - **Greysheet** (75 issues a year)

☐ 3 months \$31 ☐ 6 months \$54 ☐ 1 Year \$98 ☐ 2 Years \$162

Certified Coin Dealer Newsletter - **Bluesheet** (51 issues a year)

☐ 3 months \$36 ☐ 6 months \$65 ☐ 1 Year \$117 ☐ 2 Years \$193

Currency Dealer Newsletter - **Greensheet** (12 issues a year)

☐ 3 months \$12 ☐ 6 months \$23 ☐ 1 Year \$44 ☐ 2 Years \$78

Order On-Line
www.greysheet.com

656

S. Downing
LM #4910

Grading Seated Liberty Silver Dollars

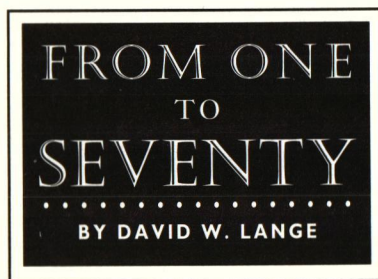
THROUGHOUT ITS history, the United States silver dollar has been a controversial coin. Before their minting was suspended in 1803, early issues largely were exported to Asia and the Caribbean as bullion coins. When regular production of silver dollars resumed in 1840, the lovely 1836-39 patterns by Christian Gobrecht were scrapped in favor of a type already in use since 1837 for fractional silver pieces. Robert Hughes furnished a disappointing adaptation of Gobrecht's design, which was paired with the shield-breasted eagle reverse first used in 1807.

Only two subtypes exist for Seated Liberty dollars; the type without the motto IN GOD WE TRUST (coined through 1865), and the type with the motto (added in 1866). The latter lasted until 1873, at which time coinage of the standard silver dollar was terminated in favor of a trade dollar having a higher intrinsic value.

In general, few coins in this series are available in mint state (MS). These include the 1859-O, 1860-O, 1871 and 1872, which were among those retrieved from U.S. Treasury vaults during the great silver dollar scramble of 1962-64. While these are a source of lustrous and unworn dollars, most are heavily scuffed and nicked from a century of being moved around in bags. All other pieces in this series are rare in mint state, though the 1847 and 1860 dollars are a little more available than the remaining issues.

Because uncirculated Seated Liberty dollars often are quite marked, many collectors find lightly worn pieces to be just as desirable. An

About Uncirculated example with nice luster and clean surfaces usually is more attractive than the typical



coin grading MS-60 through MS-62. While elusive, enough of both subtypes exist that a suitable example can be found.

Since most dates in this series had small mintages, they often are seen with prooflike or satiny fields. These represent progressive stages in the life of a die before it acquires the frosty, roughened texture associated with many thousands of strikes. Frosty luster is less often seen on Seated Liberty dollars, aside from those few issues having high mintages. Also typical of this type is weakness of strike. The areas most often found incomplete, even on

mint-state coins, are Liberty's head and foot, as well as the eagle's claws and the upper part of its right wing.

When seeking a type coin, pay particular attention to strike, since a specimen with a sharp impression illustrates the design much more satisfactorily. The book *Official A.N.A. Grading Standards for United States Coins* advises, "pieces dated 1870 to 1873 are from a distorted obverse hub with the word LIBERTY too exposed, resulting in part of the word being worn off of Fine grade coins." I have to confess that I have never noticed this before, but it would account for the difficulty in grading these dates, particularly the rare Carson City Mint pieces.

Speaking of circulated coins, I have noticed that examples of this coin type seem to wear less evenly than the smaller Seated Liberty denominations. It's not unusual to find pieces with differing obverse and reverse grades. In some instances, heavily worn coins have borders that are distinct in some places but blend entirely with the field in other areas. Obtaining an even strike on such a large coin was not an easy matter, perhaps accounting for their irregular wear.

Eye appeal is especially critical to grading these coins. The majority of surviving examples have been cleaned at one time, though the resulting harm varies greatly. Pieces that were cleaned generations ago and have had time to retone naturally still are attractive and may be eligible for certification. Totally original coins, that is specimens that have never been cleaned, are highly prized by experienced collectors. •



The 1860-O Seated Liberty dollar generally is available in Mint State.

Save Tape for Holiday Packages

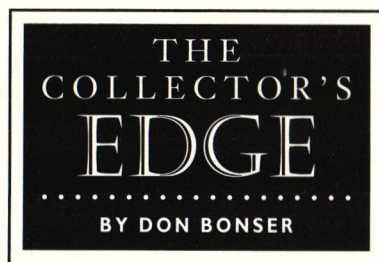
MANY NEWCOMERS TO the hobby (and apparently a few old-timers) do not realize the danger transparent tape poses when it comes in contact with a coin's surface. With so many people now collecting the new 50 State Quarters™, this month's first letter is especially appropriate.

Q. I just purchased a collection in which the former owner seemingly felt compelled to secure his coins with transparent tape. He placed it across the obverses of many nice coins to secure them in blue, pennyboard-type albums, as well as to cover the edges of other holders (apparently to "air

proof" them). I know this is quite bad. I did not apply the tape, but I am the one who needs to find a way to

perfect as well. Can you help me with this dilemma?

—A.R., Kansas



remove the residue. Obviously, the coins in the albums have the most residue, but some in mylar flips and cardboard, 2 x 2-inch holders were af-

A. Shame on that ignorant collector who used transparent tape! Let's try to rescue these poor, unfortunate specimens. Acetone is a useful household solvent for removing tacky tape residue. Make sure to apply this remedy only in a well-ventilated area, and use gloves or coin tongs to immerse the pieces. Stubborn residue can be prodded off gently with a rose thorn or cotton swab. Do not rub or in any other way abrade the surface.

Be aware that acetone can change a coin's surface color dramatically.

Gentlemen! What this nation needs is a good holder for our coins and currency.

Sir! May I suggest Capital Collectors Plastics. Ask any collector or dealer. Send \$1 for their catalog. www.capitalplastics.com/ana

Capital Collectors Plastics
PO Box 543ANA
Massillon, Ohio 44648

John Schwartz
ANA 91126

ANA NUMISMATIC CONSERVATION
REVEALS A LUSTROUS GREEK
SILVER TETRADRACHM
(SHEKEL)

BEFORE
c. 96/5 B.C.

AFTER

Technicians used a special rinsing process that removed the encrustation without any impairment of the luster.

For as little as \$10 per coin, ANA technicians can diminish or remove troublesome contamination or corrosion-causing elements through skillful application of special solvents and various other laboratory techniques.

Among the conservation services offered for coins are the removal of: PVC, carbon spots, artificial toning, artificial patina, fingerprints, chemical contamination, stains, dirt, debris, and other encrustations and corrosives. Also, coins can be removed from Lucite encapsulations.

For a brochure, fee schedule and application, call ANA Museum Services at 800/467-5725 or write to 818 North Cascade Ave., Colorado Springs, CO 80903-3279. E-mail: anaab@money.org

Circulated coins, as well as gold and untuned silver pieces, are less likely to be affected. Acetone may alter toned silver and is especially detrimental to red and red-brown copper coins, turning them a dark brown. When in doubt, consult someone with experience. (ANA Museum Services offers conservation advice and assistance, and employs several of the less dangerous solvents to decontaminate coins. To learn more, telephone toll free 800/467-5725.)

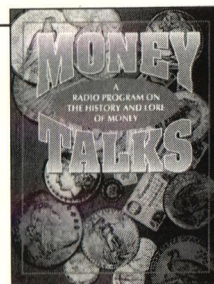
Q. What's the best way to remove a fingerprint from an otherwise very nice large cent? I have an 1853 specimen graded Mint State-63 RB; it would grade at least a point or two higher if it did not display an unattractive fingerprint on Miss Liberty's cheek and the obverse field. Could a

grading service fix this for me?

—T.C., Texas

A. This is one of the reasons nearly pristine early copper is so valuable. The metal discolors easily, and a flaw such as a fingerprint that affects surface metal cannot be removed without making the coin's condition worse than it is. Your coin probably is beyond help.

You are invited to send your questions or comments to me in care of *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, fax 719/634-4085, E-mail anaedi@money.org. Please keep in mind that your observations may be printed here or elsewhere in this journal, and that they may be edited for length and clarity. •



GREAT READING!

the best of

MONEY TALKS

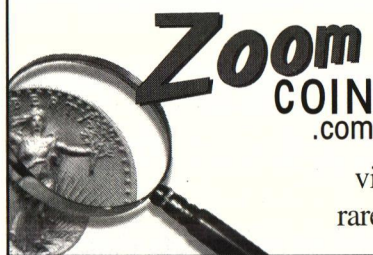
a Radio Program on the History and Lore of Money

\$12.95 (plus \$5 s & h) from
THE ANA MONEYMART
Call Toll-Free, 800/367-9723

Strength. Integrity. Leadership.

The Monex Companies, with over \$800 Million in transactions in 1998 alone, now offer unparalleled services to the rare coin marketplace:

Visit our new website



www.zoomcoin.com

Collector/Investor Inquiries:

Monaco Financial
888-751-1933
949-752-1933



Steven L. Contursi (LM 3042)

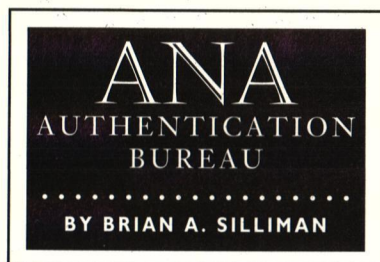
Rare Coins Wanted:

Single coins, sets, complete collections, dealer stocks. We need these coins – certified or raw:

- All proof gold coins
- All mint state gold coins
- All silver dollar bags or rolls
- All proof silver coins (pre-1917)
- All mint state silver coins (pre-1950)
- All mint state gold/silver commemoratives
- All early gold and silver coins
- All better date Morgan and Peace dollars

Dealer Inquiries:

Monex Rare Coins
800-347-3250
949-376-1158

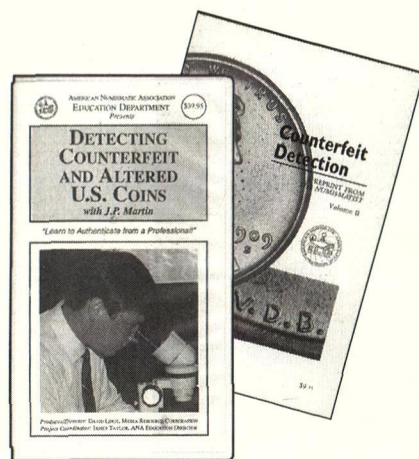


Helpful References for Detecting Counterfeit and Altered Coinage

Aaron Feldman coined the phrase, "Buy the book before you buy the coin." It probably is some of the wisest advice ever proffered by a numismatist. Unfortunately, few collectors follow these words of wisdom, a mistake that can cost them more money in bad purchases than what they would have spent on one or two good reference books.

This is especially true in the area of counterfeit detection. The diagnostics of many genuine and counterfeit coins have been published so collectors can make informed purchases. I cannot stress enough the importance of taking advantage of these resources, most of which are readily available.

With the recent introduction of *Counterfeit Coin Bulletin*, a triannual publication of the International Association of Professional Numismatists (IAPN) and the American Numismatic Association, it is appropriate to highlight some of the other materials available to help you spot spurious coins before you buy them. Following are some of the more up-to-date and frequently used sources. Unfortunately, a few of these are out of print, but most of them can be borrowed from the ANA Library or purchased from dealers of rare



numismatic books.

Collectors also can search on-line for other helpful references by visiting the ANA's web site ("Library Catalog Index" at www.money.org/librarycatalogindex); or the American Numismatic Society site ("ANS & HBRF Searchable Resources" at www.hbrf.org).

Counterfeit and Altered Coins—Suggested References

TITLE & AUTHOR

Books

Counterfeit Detection: A Reprint from THE NUMISMATIST, Volume 1 (out of print)

Counterfeit Detection: A Reprint from THE NUMISMATIST, Volume 2

Counterfeit Detection Reference Guide by Bill Fivaz

Counterfeit Gold Coins: 19th & 20th Centuries by Alfred Dieffenbacher (out of print)

Detecting Counterfeit and Altered U.S. Coins: A Correspondence Course by J.P. Martin

AVAILABLE FROM

ANA Library (Cat. No. GA70.A45.v1)

ANA MoneyMarket
ANA Library (Cat. No. GA70.A45.v2)

ANA MoneyMarket
ANA Library (Cat. No. GA70.F5)

ANA Library (Cat. No. CC50.D5)

ANA MoneyMarket
ANA Library (Cat. No. GA70.M3)

Periodicals/Columns

Coin World, "Detecting Counterfeits" by Michael Fahey

Numismatic News, "Facts about Fakes" by F. Skip Fazzari

The Numismatist, "ANA Authentication Bureau" by Brian A. Silliman

continued on next page

Counterfeit and Altered Coins—Suggested References (continued)

TITLE & AUTHOR

Reports/Bulletins

Bulletin on Counterfeits by IAPN/International Bureau for the
Suppression of Counterfeit Coins (IBSCC) (out of print)

Counterfeit Analysis: U.S. Series by National Collectors Laboratory
(out of print)

Counterfeit Coin Bulletin by IAPN/ANA

The Counterfeit Detector, Series 1 by ANA Certification Service
(out of print)

The Counterfeit Detector, Series 2 by ANA Certification Service
(out of print)

The Counterfeit Detector, Series 3 by ANA Certification Service

Genuine Characteristics Reference: USA by National Collectors
Laboratory (out of print)

AVAILABLE FROM

Dealers of rare numismatic books

ANA Library (Cat. No. GA70.N3c)

ANA or IAPN

ANA Library (Cat. No. GA70.A45c.s1)

ANA Library (Cat. No. GA70.A45c.s2)

ANA MoneyMarket

ANA Library (Cat. No. GA70.A45c.s3)

ANA Library (Cat. No. GA70.N3g)

Slide Sets

"Counterfeit Detection: Dimes through Silver Dollars"

ANA Library (Set No. 52)

"Counterfeit Detection: Eagles and Double Eagles"

ANA Library (Set No. 55)

"Counterfeit Detection: Gold Dollars and Quarter Eagles"

ANA Library (Set No. 53)

"Counterfeit Detection: Key Cents and Nickels"

ANA Library (Set No. 51)

"Counterfeit Detection: \$3 and Half Eagles"

ANA Library (Set No. 54)

Videotapes

Ancient Coins and Modern Fakes: How to Tell the Difference
with Dennis Kroh

ANA Library (Video No. 35)

Coins: Counterfeit, Genuine and Altered by Educational Video, Inc.

ANA Library (Video No. 2)

Counterfeit Detection with Bill Fivaz

ANA Library (Video No. 103)

Detecting Counterfeit and Altered U.S. Coins with J.P. Martin

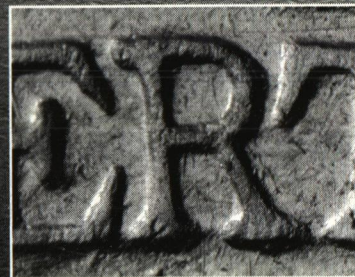
ANA Library (Video No. 145)

PHOTOMICROGRAPHY

The ANA can produce custom
black-and-white prints or
color slides of your numismatic
material or items from the
ANA Museum collection.

ANA MUSEUM SERVICES

800/467-5725





APPLICATION FOR AUTHENTICATION

ANAAB

American Numismatic Association Authentication Bureau
818 North Cascade Avenue • Colorado Springs, CO 80903-3279
719/632-2646 • Fax 719/634-4085

FOR OFFICE USE ONLY

P.O. IN _____

P.O. OUT _____

DATE _____

Applicant (Please Print or Type):

Name _____

(Last)

(First)

Address _____

City _____ State _____

Zip _____ Daytime Tel. (____) _____

ANA Member # _____

Ship to (if different)

Name _____

(Last)

(First)

Address _____

City _____ State _____

Zip _____ Daytime Tel. (____) _____

ANA Member # _____

Fee Schedule: The cost is \$23 (\$28 nonmember) per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 (\$48 nonmember) per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only) ☐ Plus + Fee: \$5 per question ☐ SEM Test \$50 per item

COIN #	COUNTRY	DATE/MM	DENOM.	VARIETY	<input type="checkbox"/> REEXAM <input type="checkbox"/> TRANSFER	Authentication Plus	ISSUE CERTIFICATE TO	OWNER'S VALUE

TOTAL INSURED VALUE

(See additional insurance worksheet on back.)

\$

Authentication Plus

An additional service that provides data not offered in the standard certification procedure, the following evaluations include, but are not limited to: rarity, general value, weight, diameter, specific gravity, variety, recommended references, surface characteristics, reflectivity, originality, type of counterfeit, reed count, etc. See reverse for more information.

LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guarantee that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$100.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

7. The insurance referred to herein only covers the period from ANA's receipt of a coin to its delivery thereof to a representative of the United States Postal Service for return to Applicant by Registered insured mail. ANA will not be liable for the subsequent loss or theft of or damage to such coin or the failure of the U.S. Postal Service to make delivery thereof but will assist Applicant in completing a postal service claim form therefore. U.S. Postal Service liability is limited to \$25,000 per package.

FEE CALCULATIONS

No. of Items	Rate	
FEES: _____ x \$23.00		= \$ _____
(Nonmember x \$28)		
FEES: _____ x \$40.00		= \$ _____
(Nonmember x \$48)		
PLUS+ FEES: _____ x \$5.00		= \$ _____
POSTAGE (1 item) \$8.50:		\$ _____
EACH ADDITIONAL ITEM \$1.00 ea.:		\$ _____
ADDITIONAL INSURANCE:		\$ _____
(Required if value exceeds \$1,000 or \$5,000. See worksheet on back.)		
TOTAL THIS ORDER:		\$ _____

Signature of Applicant _____ Date _____

SUBMISSION INSTRUCTIONS

GENERAL

The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items—values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: \$23 (\$28 nonmember) per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 (\$48 nonmember) per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to \$1,000 per item valued under \$5,000 (average). \$5,000 worth of free insurance, per item will be provided for each item valued at \$5,000 or more. Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received. Allow 4 – 6 weeks turn-around time.
- A reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER.
2. A. NUMBER OF ITEMS SUBMITTED _____ x \$1,000
2. B. NUMBER OF ITEMS SUBMITTED _____ x \$5,000
2. C. ADD LINES 2A & 2B FOR TOTAL OF ANA'S FREE INSURANCE
3. IF A IS LESS THAN B. WRITE 0 AND STOP HERE. IF B IS LESS THAN A, SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001.

A \$ _____
 \$ _____
 \$ _____
 B \$ _____
 \$ _____
 X .001
 \$ _____

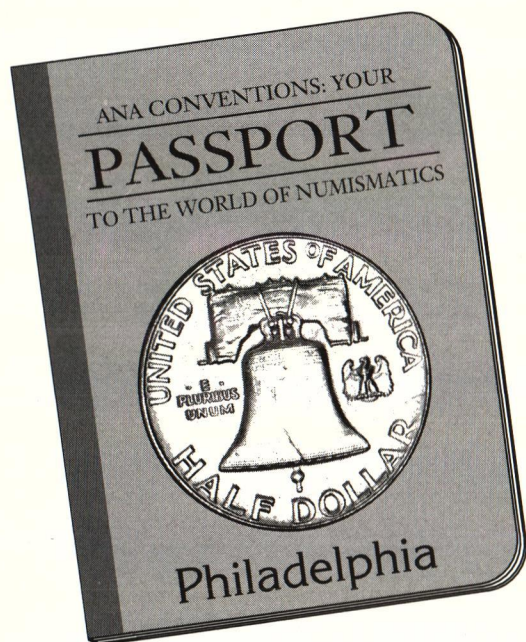
4. THIS IS YOUR EXCESS INSURANCE FEE

EXAMPLES

45 x \$1,000	A <u>\$35,500</u> B <u>\$45,000</u> \$ 0 x .001	45 x \$1,000	A <u>\$63,000</u> B <u>\$45,000</u> \$18,000 x .001
	Excess insurance fee		\$18.00

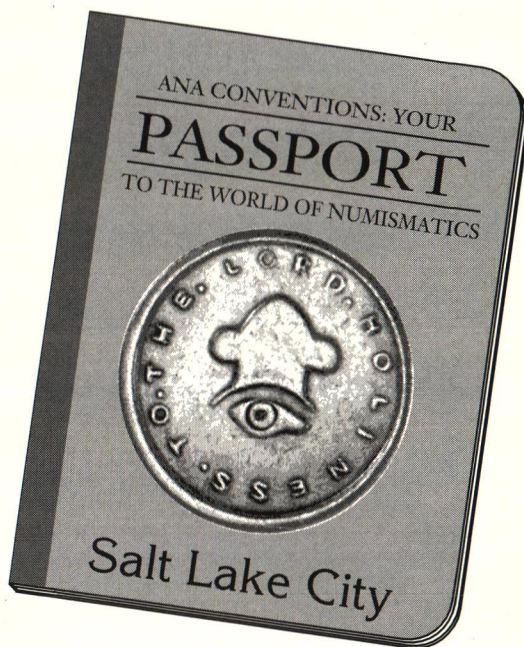
ANA[®] CONVENTIONS

Your Passport to the World of Numismatics



WORLD'S FAIR OF MONEY[®]

PHILADELPHIA, PENNSYLVANIA
AUGUST 9-13, 2000



NATIONAL MONEY SHOW[™]

SALT LAKE CITY, UT
MARCH 8-10, 2001

Book passage to:

- Hundreds of dealers
- Thousands of collectors
- First-class auctions
- Specialty club events
- Spectacular educational programs

REGISTER ON-LINE FOR THE PHILADELPHIA SHOW—WWW.MONEY.ORG



AMERICAN NUMISMATIC ASSOCIATION

Convention Dept. • 818 N. Cascade Ave. • Colorado Springs, CO • 80903-3279
719/632-2646 • Fax 719/634-4085 • E-mail anacvn@money.org



THE NUMISMATIST

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 27,500, and each issue averages 120 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{2}$ x 8 $\frac{1}{2}$	38 x 48.6	\$524	\$493	\$473	\$452
Half Page	6 $\frac{1}{2}$ x 3 $\frac{1}{2}$	38 x 23.6	277	267	251	236
Quarter Page	3 x 3 $\frac{1}{2}$	18 x 23.6	143	133	128	123
Display Classified	2 x 1 $\frac{1}{4}$	12 x 10.6	92	88	82	77

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. The name and ANA number of the firm's principal officer must appear in all advertisements. Requests for photography of numismatic items will be billed at prevailing national rates. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette, 44/88MB removable cartridge or zip disk.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette, 44MB removable cartridge or zip disk.

CONTRACT CANCELLATION

Contract cancellation requires notice seven weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.

ANCIENTS

WHOLESALE TO ALL!

100 ancient coins in flips and attributed. A diverse lot including Nero, Caesar Augustus, Alexander the Great, Biblical "Widow's Mite," etc. Only \$475.00, post-paid, with satisfaction guaranteed. (Includes Van Meter's book, *Collecting Roman Coins*).

London Coin Galleries

John Saunders LM 2193
Email: londoncoin@home.com
http://www.londoncoin.com/missionviejo
Mission Viejo Mall, Suite 27, Mission Viejo, CA 92691
I-5 at Crown Valley (949) 364-0990

Harlan J. Berk, Ltd. (LM 762)

31 N. Clark Street
Chicago, IL 60602
312/609-0016 • Fax 312/609-1309
www.harlanjberk.com
e-mail: info@harlanjberk.com
Bimonthly Buy or Bid Catalogue
offering a complete menu
of numismatic services
PNG LAPN ANA ANS NLG

Your dealer and auctioneer in Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK LANZ MÜNCHEN

Dr. Hubert Lanz
ANA 96665
Maximiliansplatz 10
D-80333 München
Tel. +49-89-299070
Fax. +49-89-220762

LAPN www.numislanz.com VDDM
info@numislanz.com

Send this ad for a FREE SAMPLE of one of our latest auction catalogs and tell us what you are collecting.

- Ancient Coins • Medieval Coins
- Modern Coins • Odd & Curious Money
- Tokens & Medals
- Coins of the Bible • Palestine & Israel
- Coins, Medals, Tokens & Banknotes of Jewish Interest.

Price lists, mailbids, shows.

WILLIAM M. ROSENBLUM RARE COINS

ANA 69721 • LAPN
p.o. box 355-A, evergreen, colo. 80437-0355
phone: 303/838-4831 • fax 303-838-1213
e-mail: wmrcoins@qadas.com

DISPLAY CLASSIFIED

APPRAISERS

ABBOTTS CORPORATION

Since 1956

Specializing in:

- Rare U.S. Gold
- Collections and Accumulations
- Type Coinage
- Fair Market Value
- Professional Advice

John Abbott LM 1172
Senior Member - American Society of Appraisers
Life Member - ANA, GIAAA
Member - PNG, NAAJ
33700 Woodward • Birmingham, MI 48009
(248) 644-8565 (248) 644-7038 FAX

GENERAL

SINCE 1952

BUYING AT TOP PRICES

SELLING & APPRAISING
PRIVATE & ESTATES
ANCIENTS, U.S., WORLD
Coins & Paper Money

Outright Purchase, Private Treaty, Auction
IAPN, PNG #3, ANS, ANA LM 355
SENIOR ASA

C.E. BULLOWA, COINHUNTER
1616 Walnut St., Philadelphia, PA 19103-5364
for appointment: Phone (215) 735-5517
FAX (215)735-5722

Specializing in
the Purchase of
U.S. & World
Coin Collections

Top Dollar Paid!

HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists
415 N. Mesa • Mesa Financial Bldg.
El Paso, TX 79901
(915) 544-8188
Larry Hanks, ANA LM 1001

FORMAN & BAUER, INC.

Buying and Selling

U.S. Coins - Paper Money

B.U. Rolls - Proof Sets

Paper Money Errors

518 Ryers Ave., Bldg. 2, 1st Floor
Cheltenham, PA 19012
(215) 663-1814

Harry Forman, ANA LM 358 • Ruth Bauer, ANA LM 810
Serving Collectors Since 1955

GENERAL

RARE COIN INVESTMENTS OF RAMSEY

BUYING/SELLING
GOLD & SILVER DOLLARS
COMMEMORATIVES & TYPES
PCGS Authorized Service NGC

201-825-3205

P.O. Box 766

Ramsey, New Jersey 07446
Don Hosier

ANA LM 3171

PNG

James & Sons Ltd.

Buying & Selling Rare Coins, Currency
Watches, Diamonds & Jewelry

Selling to dealers and
collectors for over 25 years.

James F. Sunderland, Sr.-Numismatist
Janice Sanders-Numismatist

Member: PNG • PCGS • NGC • ANA LM 797

239 Gold Coast Lane
Calumet City, IL 60409
(708) 862-3800

3426 Vollmer Road
Olympia Fields, IL 60461
(708) 481-1500

66119 West 95th Street
Oak Lawn, IL 60453
(708) 599-0004

15234 S. LaGrange Road
Orland Park, IL 60462
(708) 226-0800

WANTED-COLLECTIONS

Competitive prices paid for
**COPPER, NICKEL,
SILVER & GOLD COINS**

We will purchase the
ENTIRE COLLECTION, not just the
"hot" items, from good to proof.

Great Lakes Coin Co.

Norman Talbert, ANA LM 2441
P.O. Box 16036, Cleveland, OH 44116
(216) 356-0055

BUY - SELL - TRADE CASINO CHIPS & TOKENS

Price list on chips—Supply Catalog
Club & Show Information
all sent FREE on request

CHARLES & MARGARITA RODGERS

ANA 38522

C.T. COINS

P.O. BOX 4572

LAKEWOOD, CA. 90711

PHONE 310-408-2463

800-50-POKER Fax: 310-634-8107

GENERAL

GEORGE III DID NOT ATTEND HARVARD!

But we **need** both for private research collection.
We **sell** collector coins, tokens, currency—U.S. & foreign.

COLONY COIN CO.

Arthur M. Fitts III LM 951
P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

CALIFORNIA NUMISMATIC INVESTMENTS

Precious Metals & Rare Coins

30 Years Experience - PNG

1-800-225-7531

24-Hour Toll Free Recording
1-888-443-4653

Richard J. Schwary (LM 2372)

525 W. Manchester Blvd.
Inglewood, CA 90301-Near LAX
www.golddealer.com

THIS SPACE CAN BE YOURS!

Join these advertisers for only \$77 per month for 12 months and share your numismatic expertise with our 27,000 readers.

Call Rudy Bahr at
800/556-2646
FAX: 719/634-4085

GOLD

BUYING RARE GOLD

All Denominations
Dollars to Fifties
Also All Rare U.S.
Copper – Silver Coins

BENJAMIN LEVIN

ANA LM 409
P.O. Box 1395, S.M.S.
Fairfield, CT 06432
(203) 372-2398
ANA

A U C T I O N I N S I G H T S

Escudos Set Record for Mexican Coins

Ponterio & Associates held a successful auction in conjunction with the Chicago International Coin Fair on April 7 and 8. Items offered included **paper currency, ancients, world gold and treasure coins**. Of special interest were two Mexican "Royal" 8 escudos of 1702 and 1714. Each brought \$97,750, the highest auction price ever paid for a Mexican coin. Previously, the record was \$80,546 for a 1717 8 escudos offered by Swiss Bank Corporation at its January 24, 1991, sale.

Other highlights included Mexican Banco Yucateco specimen 500 and 1,000 pesos that realized \$1,265 and \$1,495, respectively; a Japanese Year 8 1 yen, which brought \$12,650; and a *Capitana* 1652 8 reales with type "A" countermark that garnered \$2,645. For more information about this and upcoming auctions, write to Ponterio & Associates, 1818 Robinson Ave., San Diego, CA 92103, telephone toll free 800/854-2888.

An 1854 Mint State (MS)-65 **Type 2 gold dollar** realized \$44,908, the top bid at Collectors Universe/Kingswood Coin Auctions' 12th sale, completed February 17. One of Kingswood's most successful auctions to date, the 1,077-lot sale realized \$1,209,348, representing a record number of bidders and bidding activity.

Other major highlights included an 1852 Proof-62 Seated Liberty dollar restrike that brought \$21,275; an 1897 Proof-68 Coronet quarter

eagle and an 1885 MS-63 Liberty double eagle, selling for \$39,100 each; and a 1931 MS-65 Saint-Gaudens \$20 that garnered \$31,625.

Kingswood Coin Auctions' next sale is scheduled for June 14-15. For information about the firm and future sales, telephone 888/540-2646 or visit its web site at www.collectors.com/kingswood.

Classical Numismatic Group (CNG) announced the completion of its first full year online. As of December 31, 1999, more than 4,000 people had registered on the site, and activity logs indicate that more than 1,200 different customers visited www.historicalcoins.com each day. CNG will launch **electronic web auctions** later this year. Registered users will receive advance notification of CNG online auction testing.

CNG Auction 54, which includes a selection of numismatic literature, closes June 14. For more information, contact CNG, P.O. Box 479, Lancaster, PA 17608-0479, telephone 717/390-9194, E-mail cng@historicalcoins.com or visit the firm's web site.

Sotheby's Chairman A. Alfred Taubman and President/CEO Diana Brooks have resigned amid a United States Department of Justice **criminal investigation** into alleged price fixing by Sotheby's and Christie's auction houses. A New York federal judge plans to consolidate several dozen class-action lawsuits brought against the two firms.

In response to the anti-trust inquiries, Sotheby's has solicited the aid of former Columbia University president Michael Sovern, a proven troubleshooter. Business experts do not forecast any long-term damage to the two companies; even so, bad publicity could open the door for competitors. •

Quarters of the '80s

continued from page 611

Mint State (MS)-65 1983-P, more than 600,000,000 of which were minted! A roll of the same date and condition lists for \$235, provided you can find one.

You can expect to pay about \$2 for a 1982-P or -D, and \$4 or more for a 1983-D. I have seen a 1983-P in MS-65 sell for as much as \$8! Other mint-state 1980s specimens are escalating in price as well: a 1984-D lists at \$2; 1985s are more than \$2.50; and a 1986-P is \$4.



A set of 1980s Washington quarters consists of 20 coins (Philadelphia and Denver Mint issues for each year, not including the San Francisco proof-only issues). You might have to do some serious searching to find really exceptional 1982 and 1983 examples.

Washington quarters from the '80s will never be particularly rare or valuable. Compared to other high-mintage modern issues, however, they may be more of a challenge to assemble. Together, the 1880s set of Seated Liberty quarters and 1980s set of Washingtons could make an interesting and attractive "centennial set." The coins are reasonably priced, their scarcity is obvious, and the potential for appreciation—from the standpoint of both pleasure and value—certainly is there. •

David Allen Hines is a city manager in north-eastern Pennsylvania. A collector specializing in 20th-century United States coins, he has written articles for several hobby publications.

NUMISMATIC LITERATURE

**RARE & OUT OF PRINT, NEW
NUMISMATIC • PHILATELIC
BOOKS AND LITERATURE
WE BUY AND SELL
5,000 VOLUMES IN STOCK
NUMISMATIC CATALOGUE \$7.
PHILATELIC CATALOGUE \$4.**

**NUMISMATIC ARTS OF SANTA FE
P.O. BOX 9712, SANTA FE, NM 87504
PHONE (505) 982-8792 FAX**

(Art Rubino ANA 34291)

NUMISMATIC SERVICES

HOLED COINS

Expertly filled. Solder lumps, loops and rings removed. Scratches and digs smoothed down. Most of the damaged detail re-engraved. Only close examination will detect repair. Restores appearance and value. Makes a worthless coin suitable for collection or type set. Copper and silver coins cleaned and toned. Send coins for estimate as every damage is different. Insure coins to:

P.E. STOCKTON

ANA 24085

115 Quail Run, Somerset, KY 42501

ANA Authenticates Coins

Write or Call:

ANAAB

818 N. Cascade Ave.

Colorado Springs, CO 80903

Phone: 719/632-2646

Fax: 719/634-4085

TOKENS & MEDALS

WANTED

Since 1971 we have been buyers of tokens and medals of all kinds. We are especially interested in items of significant historic or artistic merit. Consignments for our high quality auctions also solicited.

**PRESIDENTIAL
Coin and Antique Co. Inc.**

6550-I Little River Turnpike

Alexandria, Virginia 22312

703-354-5454 H. Joseph Levine (ANA 61526)

U.S. COINS

BUYING!

All U.S. Coins and
Colonial Paper Money
Call Us Today!

**Main Line
Coin & Stamp, Inc.**

16 East Lancaster Ave.

Ardmore, PA 19003

(610) 649-7900 (800) 448-1279

Fax: 610-649-4753

Robert Riethe, ANA R 67397

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

**JAMES H. COHEN
& SONS, INC.**

(ANA 3321)

437 Royal Street

New Orleans, LA 70130

1-800-535-1853

Karl Stephens

ANA LM 3112

Dealer in Quality Rare Coins

BUYING

All nice world coins and medals. Please write with descriptions of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

P.O. Box 3038, Fallbrook, CA 92088

(760) 731-6138 • FAX: (760) 731-9132

SERIOUS BUYERS

*Small or Large Collections,
Single pieces*

Members ANA (LM 1246), PNG, IAPN

**M. LOUIS TELLER
NUMISMATIC COMPANY**

16027 Ventura Blvd.,

Suite 606,

Encino, CA 91436

Phone (818) 783-8454

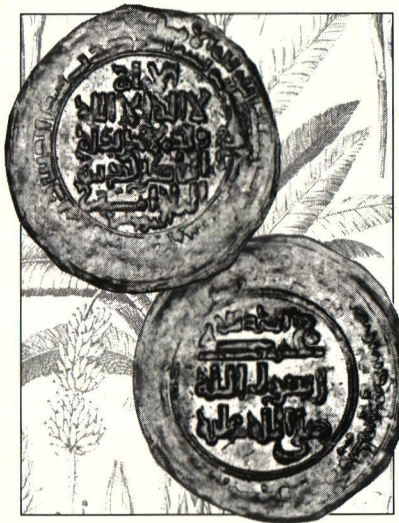
FAX (818) 783-9083

Baghdad Gold

Many coin series in the ANA Museum's far-ranging collections exhibit gaps. It is not altogether unusual for a newly donated coin, medal, token or note to be the only representative example of an entire series. A recent donation to the cabinet is just such a piece. Contributed by numismatist Robert Kutcher, our featured coin is an oversized gold dinar of Al-Nasir Ahmad (1180-1225), one of the later, fabled rulers known as the "Caliphs of Baghdad."

Not only was this gold issue lacking in the ANA's cabinet, but the collection had no specimens of *any* late 'Abbasid coins. Al-Nasir, the *khalifa*, was the titular head of state (the "commander of the faithful") for the orthodox Muslim world at the time when another Al-Nasir (Salah al-Din Yusuf ibn Ayyub, or "Saladin") was its most famous and powerful overlord, or sultan. Both the Arab caliph and the Kurdish sultan were Sunni Muslims and opposed to the incursions of the masses of western European Christians (more specifically, the Crusaders) who were invading the Near East. While the caliph had little actual power during this era, his recognition by secular rulers denoted a high degree of religious affirmation, which may have assisted in the attempt to unite disparate Islamic states against the "unbelievers."

In the past, a large coin like the Kutcher specimen would have been described as a multiple dinar, but modern numismatists prefer to regard these pieces of Al-Nasir—and



This medieval, Arabian, gold dinar of the 'Abbasid Caliph Al-Nasir was struck in Baghdad in A.H. 609 (ANA Museum Accession No. 2000.10.1, weight 4.669g, diameter 31.3mm, axis 225°).

those of the caliph's successors—simply as extra-heavy dinars. They evidently were not struck to a normal, fixed standard; their weights vary from less than 3 to more than 20 grams. (See *A Checklist of Islamic Coins*, 2nd edition, by Islamic specialist Stephen Album, 1998.)

This impressive coin is quite broad and thin, but poorly struck. It corresponds with No. 486 in *Catalogue of Oriental Coins in the British Museum, Vol. 1: Coins of the Eastern Khaleefehs in the British Museum* by Stanley Lane Poole (London, 1875; reprint edition by Forni Editore, Bologna, 1967), although that piece has a five-line obverse inscription instead of the six on the ANA specimen. It reads *Al-Imam/La ilaha illa Allah/wahadu, la Sharik lahu/Al-Nasir li-Din/Allah Amir/Al-Mu'minin* ("The Imam [spiritual leader]/There is no god but Allah/He is one, He has no partner [the Islamic profession of faith]/The Defender of the Reli-

gion/of Allah [the caliph's name], The commander/of the faithful [the caliph's spiritual title]").

Outside the circle surrounding the area on the obverse, the inner marginal legend provides the *bismillah*, or formulaic statement of the coin's place and year of mintage. In this case, it reads *bismillah duriba hadha al-dinar bi-Madinat al-Salam sana tis' wa sittami'a* ("In the name of Allah was struck this dinar in The City of Peace [the medieval name of Baghdad] in the year nine and six hundred"). Thus we know the coin was minted in the Muslim year of the Hijra 609, the equivalent of the C.E. (A.D.) year from June 3, 1212, to May 23, 1213.

On the reverse, the top line of the central area inscription reads *Al-Hamdullah* ("the praiseworthy of Allah"), while the second and third lines continue the *Kalima* from the obverse, with *Muhammad/rasul Allah* ("Muhammad/the messenger [or prophet] of Allah"). The fourth line reads *Salla Allah 'Alaibi* ("May Allah bless him"). In the essentially illegible outer obverse and reverse margins, the legends are *suras* (sacred texts from the Koran), standardized on coins of the caliphate.

The Museum's collection of oriental coins is relatively small, but continually growing. Thanks to contributions such as the one discussed here, the cabinet includes some very appealing and significant items. •

Since the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646.

Information for Authors

THE MISSION OF *The Numismatist*, the official publication of the American Numismatic Association, is to educate and provide a forum for the interchange of ideas. It serves as a refreshing review for the experienced collector and as an introduction to essential concepts for the less experienced. The staff and contributing editors of *The Numismatist* welcome the opportunity to review well-written, well-conceived articles displaying original, documented research.

Authors of articles published in the magazine receive \$3 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

Published articles also are eligible for the Heath Literary Award, which is presented annually to authors whose articles are judged outstanding contributions to *The Numismatist*. A silver medal and \$250 is awarded for first place, a bronze medal and \$100 for second place, and a bronze medal for third place. Articles displaying original and comprehensive research in U.S. numismatics are eligible for the Wayne and Olga Raymond Memorial Award, which includes a prize of \$400 for first place and \$200 for second. Articles about United States bank notes are considered for the Catherine Sheehan Award for U.S. Paper Money Studies, with \$100 for first place and \$50 for second.

MANUSCRIPTS

Manuscripts should be relevant to the study of numismatics, present new information, and/or constitute a contribution to numismatic education. The author is directly responsible for all statements made in the manuscript. The American Numismatic Association purchases first North American serial rights. *Manuscripts are accepted with the understanding that they have not been submitted to or published by other publications.* Manuscripts should be typed and double-spaced on 8 1/2 x 11-

inch, white bond paper. Computer printouts should be letter quality. Submissions on 3 1/2-inch computer diskette are preferred, provided they are formatted in ASCII (with no carriage returns) and accompanied by a hard copy. The author's name and full street address must appear on the first page, along with day and evening telephone numbers, and, if available, fax number. Suggested article length is 4 to 12 double-spaced, typewritten pages.

Manuscripts, including illustrations (photographs, drawings, graphs, etc.), should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain a copy of the manuscript for reference. *The Publications Department reserves the right to edit all material.*

ILLUSTRATIONS

Legends or captions for illustrations should be typed on a separate sheet of paper, with a number that accurately corresponds to each illustration. Photographs, preferably high-quality, black-and-white glossy prints, should not be attached to the manuscript. The face of the photograph should not be retouched or labeled in any way. If an author lacks photographic facilities, numismatic material can be sent to *The Numismatist* for reproduction.

AUTHOR'S BIOGRAPHY

Authors should submit a brief biography (100 words or less) that includes pertinent information, such as place of birth, professional background, hobby interests and affiliations, and numismatic awards or accomplishments.

SOURCES

Authors are requested to cite sources used in the preparation of their articles in the manner described below:

Bowers, Q. David. *Adventures with Rare Coins*. Los Angeles: Bowers & Ruddy Galleries, 1979, pp. 29-32.

Loperfido, John C. "Airborne Particulates: The Silent Nemesis." *The Numismatist*, 96 (April 1983), pp. 706-09.

U.S. COINS

BUYING!

All U.S. Coins and Paper Money
Call for Quote!

**STEINMETZ COINS
AND CURRENCY, INC.**

(ANALM 2014)

350 Centerville Rd.
Lancaster, PA 17601
(800) 334-3903
Fax: (717) 299-0269

Visit

THE ANA MONEY MUSEUM

the largest repository of coins, paper money, medals and exnumia in the western United States.

Located at ANA Headquarters in the heart of the scenic Pikes Peak Region of Colorado.

Hours: 8:30 a.m. - 4:00 p.m., Mon. - Fri.
10:00 a.m. - 4:00 p.m., Saturday

Free Admission

WORLD COINS

BUYING HONG KONG


		VF	EF-AU	UNC
ONE MIL	1864	\$700	\$1,500	\$2,500
ONE CENT	1941	1,500	3,000	4,000
5 CENTS	1941-H	300	400	600
	1941-KN	150	250	400
10 CENTS	1864	300	600	1,000
	1905	250	450	750
20 CENTS	1866-77	25	60	250
	1879	350	800	1,500
	1880-H	80	200	500
	1881	175	400	1,000
	1905	500	1,000	1,300
HALF DOLLAR	1866	400	800	1,750
	1867	600	1,300	2,600
ONE DOLLAR	1866 to 68	250	425	1,500

STRONG PRICES FOR MANY OTHERS—CALL OR SHIP
PROCEDURE: Ship with confidence by registered mail for our prompt evaluation and payment. Include your telephone number so that we may confirm receipt. Also buying better coins of China, Philippines, Japan, Europe, & South America.

MISH INTERNATIONAL MONETARY INC.
1154 University Drive, P.O. Box 937, Menlo Park, CA 94026
Tel., 650/324-9110 • FAX: 650/322-6091
(Robert Mish, LM 1515)

**M. GEIGER (ANA 34483)
WANTED RARE COINS OF
SOUTH AMERICA,
HAITI, PERU, COLOMBIA,
VENEZUELA, ETC. ETC.
Gold—Silver—Copper—Medals
ALSO EUROPE, ASIA, AFRICA
AND GOOD OLD U.S.**

Metro Mall 1 NE 1st St.
Miami, FL 33132
305/358-5755



Giessener Münzhandlung
*Collector oriented
 and competent*

Our specialties:

- ancient coins
- medieval coins
- modern coins

Services and offers:

- buying and selling
- free representation at auctions
- authentication and valuation of:
 individual pieces,
 collections and estates
- a wide range of coins
 in stock

Ask for our catalogues!
 (Dieter Gorny, ANA 86600)

Giessener Münzhandlung • Dieter Gorny GmbH
 Maximiliansplatz 20 • D - 80333 München
 Tel.: 011 49 - 89- 24 22 64 30 • Fax: 011 49 - 8 9 228 55 13



PINNACLE RARITIES

BUYING & SELLING
 HIGH QUALITY AND
 RARE DATE U.S. COINAGE
 FROM \$500 TO \$500,000.

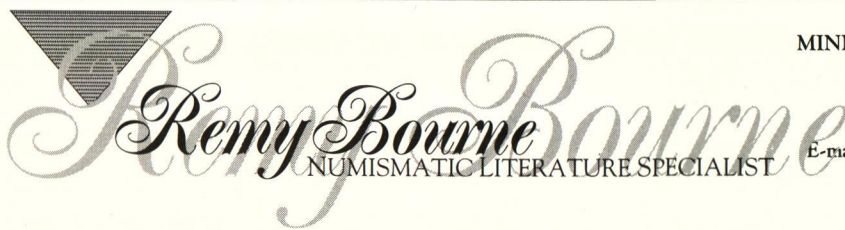
Call toll-free for a list
 of coins and services
1-800-724-7642

PINNACLE RARITIES

8435 Katy Freeway, Suite 203
 Houston, TX 77024 • FAX: (713) 464-9116



ANA R141461



509-40th Avenue N.E.
 MINNEAPOLIS, MN 55421-3834
 ANA LM 2801

PHONE 612 789 7070
 FAX 612 789 4747
 E-mail: remybook@mn.uswest.net

SELLS
 OUT OF PRINT
NUMISMATIC LITERATURE

BUYS
 OUT OF PRINT
NUMISMATIC LITERATURE

BECOME A BETTER INFORMED COLLECTOR TODAY
 WORLD-WIDE BOOKS, AUCTION CATALOGUES, PERIODICALS, FIXED PRICE LISTS & EPHEMERA
 Call Toll Free Now for any of your Numismatic Literature collecting needs. 1-800-789-7005

CLASSIFIED

Rates are 35 cents per word, with a 25-word (\$8.75) minimum charge. Numbers or prices count as one word. Payment must accompany advertisements. **Deadline for submitting classified ads is the 15th day of the month, six weeks preceding the issue in which the ad is to appear.** Deduct 10 percent from the total price if the ad is to run three or more times consecutively without changes.

Classified ads must be typed and double-spaced. Those received after the deadline will be held for the next issue. No refunds will be given for canceled ads. Advertisers must be ANA members. The American Numismatic Association reserves the right to decline any advertisement in whole or in part.

FREE U.S. CURRENCY CATALOG. All types of notes. Call: 617/523-0003. Write: K.W. Mullane, P.O. Box 130105, Boston, MA 02113. E-mail: kennethmullane@aol.com.
K.W. Mullane, ANA 165649

WANTED: ANA MEMBERSHIP MEDALS. 25 year – 50 year – 60 year, also ANA membership cards before 1980. David Sklow, 8737-C S.W. 97th Ln. Rd., Ocala, Florida 34481. E-mail: sdsklow@aol.com.

D.J. Sklow, ANA 88768

ZEISS LOUPES: Aplanatic-achromatic pocket magnifiers produced by Carl Zeiss, Germany, with anti-reflective coating. (A) model D40AR-10X, (B) model D36AR-9X (double lens: 3X & 6X), (C) also Zeiss head-

worn loupe L optivisor. Which would you prefer: A, B, or C? Call, write or fax to order. **MARGOLIS**, P.O. Box 402183, Miami Beach, Florida 33140. Tel. 305/865-3487, Fax 305/866-1131.

J.B. Margolis, ANA 190461

DON'T MISS our free list of select world coins of Europe, British Commonwealth, Africa, Latin America, Asia. Crowns, minors, gold, medals. Write now. Dennis Gill, Box 175, Dept. C, Garden City NY 11530. 1-516/333-5613.

D. Gill, ANA 37224

FREE BOOKLET plus pricelist. U.S. coins. Strict Photograde grading. Satisfaction guaranteed. Quality Coins, Dept. 16, Box 3339, Fairfield, CA 94533-0739.

J.D. Bearden, ANA 140760

U.S. GOLD SPECIALISTS

- MAJOR IMPORTER AND MARKETMAKER IN ALL U.S. GOLD COINS, IN ALL GRADES CERTIFIED OR RAW.

- SILVER DOLLARS: SINGLES, ROLLS, BAGS.



NUMISMATIC EMPORIUM, INC.

"U.S. Gold Specialists"
21300 Victory Blvd., Suite 220
Woodland Hills, CA 91376
Fax: (818) 887-0301
(818) 887-2723

- NUMISMATIC INVESTMENTS, INFORMATION AND COUNSELING FOR THE INVESTOR OR ADVANCED COLLECTOR. ATTENDANCE AT ALL MAJOR COIN SHOWS



BRAD BOHNERT
LM 4575

BRAD RODGERS
ANA 86293

TOM SMITH
ANA 114943

SPANISH COLONIAL Coins from Spain to the Spanish Main. Send for our Free List. Pirate Treasure, P.O. Box 43157, Minneapolis, MN 55443. E-mail: PirateTreasure@att.net.
P. Harris, ANA 169012

ENAMELED COINS wanted (no modern). Silver, copper or gold, foreign or U.S., pins, necklaces, bracelets, unmounted examples. Rex Stark, Box 1029, Gardner, MA 01440. 978/630-3237 - Rexstark@yahoo.com.
R. Stark, LM 3627

WORLD BANK NOTES. Discount prices. Visit my web site at webnow.com/billkracov. ANA member 28 years, #69639. Member ANS, LASA, IBNS, William Kracov.
W. Kracov, ANA 69639

AFFORDABLE SUPPLIES: Please send for free U.S. coin supply price list. Fast, reliable service, reasonable prices. Retail sales only. Armand J. Toscano, P.O. Box 40095, Providence, RI 02940-0095. 401/769-8929. Fax 401/769-6630.
A.J. Toscano, ANA 147318

COLONIAL/CONTINENTAL BANK NOTES WANTED. Also period documents, any quantity, any condition. Ship with confidence to Steve Pomex, P.O. Box 2, Ridgely Park, NJ 07660. Tel. 201/641-6641. Fax 201/641-1700. E-mail: pomexport@compuserve.com.
S. Pomex, ANA 168617

BUYING older Swiss and German coins and bank notes, also other Eu-

ropean coins before 1920. Ship with confidence by registered mail to Richard Bergmann, Salstr. 108, 8400 Winterthur, Switzerland, Tel. + Fax 01141-52-222 25 70 or e-mail: blueplanet@freesurf.ch.
R. Bergmann, ANA 182164

CASINO CHIPS: WANTED. Buy, Sell & Trade. Free Trade List/Catalogue. Call Scott Hartman, "The Chip Man" Toll Free 1-800/ LUCK-707. P.O. Box 387 TN, Agoura Hills, CA 91376-0387. Member CC>CC #R-501.
S. Hartman, ANA 168604

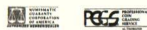
COIN SOFTWARE: Print tags, illustrated catalogs, collection/inventory records. Whatever you collect, Virtual Coin Cabinet handles it!

PCGS - ANACS - NGC CERTIFIED COINS

*Buying and Selling • Call (973) 304-0520
Fax (973) 304-0914*

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING COMPETITIVE PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



S.G. RARE COINS, INC.
625 LAFAYETTE AVE.
HAWTHORNE, NJ 07506



SAL GERMANO
ANA LM #3580



SG RARE COINS, INC.

How Do We Sell Over
200,000 LOTS A YEAR?



WITH LIGHTNING-FAST TECHNOLOGY
AND DOWN-TO-EARTH CUSTOMER SERVICE



REAL-TIME COIN AUCTIONS
HELD SIMULTANEOUSLY
OVER THE INTERNET AND BY PHONE

800/232-1132 WWW.TELETRADE.COM

Teletrade
COIN AUCTIONS
BERNARD ROME, ANA 116133

Windows/Macintosh CD \$49.95.
Orders/questions: Stephen Huston,
Box 193621, San Francisco, CA
94119. 1-510/475-8624.

S. Huston, ANA 80737

**1,000 MIXED WORLDWIDE
BANK NOTES \$89.** 500 mixed
\$57.50. Delivered. Misrach, POB
193, Malibu, CA 90265.

S. Misrach, LM 3647

WORLD GOLD COINS — Visit
our web site or request our list of
NGC & PCGS certified numismatic
world gold! STEINBERG'S, Box
1565, Boca Raton, FL 33429-1565;
tel: 954/781-3455, fax: 954/781-
5865; e-mail: coins@gdi.net, web
site: www.steinbergs.com.

R.L. Steinberg, LM 1958

BUFFALO NICKELS, huge selec-
tion, reasonable prices, payment
plans and approvals available. Free
price list for SASE. Write: Buffalos,
Box 26151 – ANA, Kansas City, MO
64196, 913/722-0254. E. Hock, LM 441

WWW.COINSINTERNATIONAL.COM. Great collector
coins. Reasonable prices: U.S. Cana-
dian, Ancients, Foreign, Bank Notes,
Tokens, Medals, Gold. Specials/bar-
gain page. Early American, scarce
varieties, type coins, rolls/mint and
proof sets. Dealer 45 years! Coins
International, Box 5545, Washing-
ton, DC 20016, 202/363-0306;
greatcoins@coinsinternational.com.

H.C. Blaney, ANA 95470

GREAT BRITAIN: hammered,
milled crowns, minors, merchant to-

kens, Scottish. Wide selection of
types. Want lists serviced. For free
price lists, please write to Ross King,
Box 571, Chesley, Ontario N0G
1L0, Canada. ☐ R. King, ANA 114646

FREE mail bid list monthly, United
States coins and currency. Send
name and address to Joe Sande, P.O.
Box 211, Nichols, FL 33863. Want
lists solicited. J. Sande, ANA 93448

FREE TRIP around the world, by
way of our monthly price lists. For a
complimentary copy, write Ronalea
Collectibles, Box 130L, Plumas, MB
Canada R0J1P0. R. Herneshen, ANA 143952

☐ Time to renew current ad

Coin Collector's European Connection:

MUENZEN UND MEDAILLEN AG BASEL/Switzerland



Large stock of ancient and European coins

Public Auction Sales

Appraisals / Want lists filled

Serving the serious collector for 60 years!

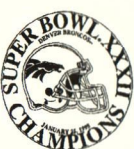
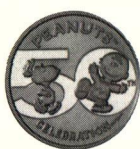
P.O. Box 3647 Malzgasse 25 CH-4002 Basle/Switzerland
Phone: 0041 61 272 75 44 Fax: 0041 61 272 75 14
Hans Voegtli LM 2985



Wholesale Specialty MEDALLIONS



YANKEES



BRONCOS

We are the official distributor for all U.S. sports medallions, including the NFL, NBA, NHL, Major League Baseball and NASCAR. We are also official distributors for the Disney™ series, Panda and specialty items (anniversaries, birthdays, etc.).

Call us for our catalog of over 300 items.

MOUNTAIN HIGH COINS



& COLLECTIBLES
"1841"



PNG 254

MICHAEL A. GRAHAM

ANA LM 3681 • 185 S.E. 3rd St. • Bend, OR 97702
1-541-385-7113 • FAX 541-385-7133

CUSTOM MINTING—Got a client who needs a custom minting job? We offer high-quality custom minting in gold, silver or bronze. Just call for quotes.

Jules Karp Wants to Buy . . .

all your coin collections and/or accumulations, paper money, precious metals; gold, silver, platinum—in any form, broken or not, and diamonds!

Pack securely and ship to:

Jules J. Karp, Inc.

P.O. Box 789 Wall St. Station
New York, New York 10268-0789

or telephone 212-943-5770

fax 212-785-4675

toll-free 800-836-6226

WRITE FOR OUR
LATEST CATALOG

LM #661



U.S. GOLD & SILVER COINS – MAJOR MINT ERRORS

The background of our company will ensure that our services are provided with integrity, knowledge and over 30 years of numismatic experience.

- Personal attention for collectors, dealers and investors.
- We Buy and Sell U.S. Gold and Type coins.
- Buying and Selling Major Mint Error Coins and Currency —The Country's Top Buyer of Errors.
- The largest inventory of Major Mint Error coins anywhere.
- We Buy and Sell selective China Mint Modern Issues.

Visit our WebSite: <http://www.fredweinberg.com/>
E-mail us at FredWeinberg1@aol.com



FRED WEINBERG & CO.

16311 VENTURA BLVD., SUITE 1298
ENCINO, CA 91436

PHONE: (818) 986-3733 • FAX: (818) 986-2153



CO3



Member #257



Fred Weinberg
LM 1294

ICTA MEMBER

CALL 1-800-338-6533 OR FAX WITH YOUR WANT LIST OR INTERESTS. WE PAY TOP DOLLAR FOR U.S. GOLD COINS!!

ADVERTISER INDEX

Abbotts Corporation	701	Geiger, M.	705	Numismatic Emporium, Inc.	707
American Heritage Minting	648, 664	Giessener Münzhandlung	706	Numismatic Guaranty Corp.	593, 627
American Numismatic Specialties	592	Gillio, Ronald J., Inc.	635	Numismatic Guaranty Corp. (Grading Submission Form)	622, 623
ANA Change of Address Form	674	Goldberg, Ira & Larry, Coins & Collectibles, Inc.	604	Numismatik Lanz München	701
ANA Conventions	699	Golden Eagle Coin Exchange	632	PCI	645
ANA Membership	652	Great Lakes Coin Co.	701	Pacific Atlantic Coin Co.	644
ANA MoneyMarket	588, 673	Hall, David, Rare Coins & Collectibles	674	Pinnacle Rarities	706
ANA Money Museum	705	Hamrick, John B. & Co.	626	Plaza Stamp & Coin	612
ANA Museum Services	641, 693, 703	Hanks & Associates, Inc.	701	Ponterio & Associates, Inc.	670
ANAAB Forms	697, 698	Heritage Rare Coin Galleries	595	Presidential Coin & Antique Co., Inc.	703
Appel, Richard	669	Huston, Stephen M.	672	Professional Numismatists Guild	641
Avena Rare Coin	629	Irvine Gold Mine	608	Rarcoa	676
Bank of Canada Currency Museum	664	J & M Numismatic Investments	632	Rare Coin Investments of Ramsey	701
Berk, Harlan J., Ltd.	701	James & Sons, Ltd.	701	Rosenblum, William M., Rare Coins	701
Beymer, Jack H.	681	Kagin, A.M.	642	S.G. Rare Coins	708
Bourne, Remy	706	Kagin's	646	Sahara Coins	639
Bowers & Merena, Inc.	IFC, 636, 637	Karp, Jules	710	Sarosi, John Paul, Inc.	626
Bullowa, C.E.	701	Kern, Jonathan K.	633	Silver Towne	679
Butternut	688	Keystone Coin & Stamp Exchange	688	Sloat, Sam, Coins, Inc.	686
C.T. Coins	701	Kolbe, George Frederick	648	Smythe, R.M. & Co., Inc.	647
California Numismatic Investments, Inc.	702	Krause Publications	OBC	Stack's	IBC
Canadian Numismatic Association	659	Leidman, Julian	598	Steinmetz Coins and Currency	705
Capital Plastics	693	Leu Numismatics	597	Stephens, Karl	703
Classical Numismatic Group	624	Levin, Benjamin	702	Stobbe International	599
Cohen, James H. & Sons, Inc.	703	Littleton Coin Co.	685	Stockton, P.E.	703
<i>Coin Dealer Newsletter</i>	691	London Coin Galleries	701	Summit Rare Coins	667
Coin Galleries	603	Long Beach Coin & Collectibles Expo	680	Superior Galleries	609
<i>Coin World</i>	646	M & M World Travel Service.....	682	Swiatek-Minerva Coins & Jewelry Ltd.	671
Collectors' Showcase	659	Main Line Coin & Stamp, Inc.	703	Swiss Bank Corp.	618
Collectors' Universe	636, 637	Marc One Numismatics, Inc.	684	Tangible Asset Galleries	630
Colony Coin Co.	702	Minneapolis Gold, Silver and Numismatic Services (Gary Adkins)	608	Teaparty, J.J.	602
Delaware Valley Rare Coin Co.	682	Minshull, Lee	685	Teletrade	708
E & T Kointainers	647	Mish International Monetary, Inc.	705	Teller, M. Louis	703
Eagle Eye Rare Coins	674	Monex Rare Coins	694	Texas Numismatic Investments, Inc.	670
Early American Numismatics	681	Morycz, Stanley	683	U.S. Coins	686
Elsen, Jean.....	644	Mountain High Coins—"1841"	710	Vogel, David	607, 688
Excelsior Coin Gallery	672	Münzen und Medaillen AG	709	Weinberg, Fred	710
Follett, Mike, Rare Coin Co.	629	National Gold Exchange, Inc.	646	Weitz, Harold B., Inc.	667
Forman & Bauer, Inc.	701	Northeast Numismatics	676	White, Harlan	679
Froseth, K.M.	602	Numismatic Arts of Santa Fe	703	Whitlow Ltd.	687
				Whitman Coin Products	655
				Williams Gallery, Inc.	591
				Wohlers	600

TV Coins: The Schlock-at-Home Club

“GOOD EVENING, AND welcome to the coin-collecting segment of tonight’s fantastic offerings on the Home Splurging Network. I’m your host, Rip Toff, and joining us again this week is our sincere-sounding, ‘TV coin deals’ merchant, Matt Pruff.”

PRUFF: “Thanks, Rip. We’ve got an amazing offer for our credit-card-happy viewers this evening—a Home Splurging Network exclusive! Tonight, right now, this minute, you’ll be able to buy a complete set of State commemorative quarter dollars at a special price no else can match.”

TV HOST: “Wow! Everyone’s talking about these fantastic coins, but they’re impossible to find.”

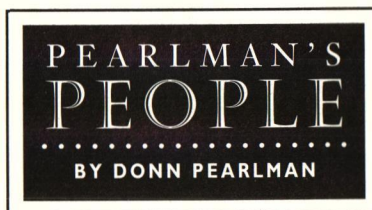
PRUFF: “That’s because we bought them all. The only way you can get these coins is by being a member of the Schlock-at-Home Club. Oh, sure, the United States Mint offers a few bags for sale on its Internet site and ships another bag or two to the Federal Reserve Banks, but otherwise, we got everything as it came off the presses in Philadelphia and Denver. This saves the government a heck of a lot of money on shipping and handling.”

TV HOST: “So, that’s why I don’t find these quarters in pocket change!”

PRUFF: “That’s right. Wal-Mart got the ‘Golden Dollars,’ and now we’re making gold with the quarter dollars by selling them to the public.”

TV HOST: “Matt, you’re a coin ex-

pert—or at least that’s what it says on the cue cards—so, tell us, why are these new coins so popular?”



PRUFF: “Because the Home Splurging Network offers them in the condition preferred by most collectors.”

TV HOST: “What condition is that?”

PRUFF: “Round.”

TV HOST: “Gee, you certainly know your stuff when it comes to coins and TV coin deals.”

PRUFF: “Well, honestly, after the Beanie Babies™ market collapsed, I figured I better turn my attention to another money-making fad.”

TV HOST: “We haven’t even given the audience a price yet on tonight’s coin deal, and we’ve already got 37,000 callers waiting on the line. What can they buy?”

PRUFF: “Tonight, and tonight only, they can buy a set of all 10 State quarters from 1999 and 2000. Think about that. You’ll get 10 different coins, 10 different designs, each one commemorating a different state.”

TV HOST: “I’m glad the name of each state is on the coin, because if I turn the Pennsylvania quarter on

an angle, I get it confused with the outline of the State of Georgia.”

PRUFF: “But wait, there’s more to this amazing offering. To protect its heirloom quality, each quarter has been carefully scrubbed to enhance its original mint luster, then each has been snugly taped on a beautiful, full-color map of Bulgaria.”

TV HOST: “I believe the Bulgaria commemorative will be made in the final year of the series.”

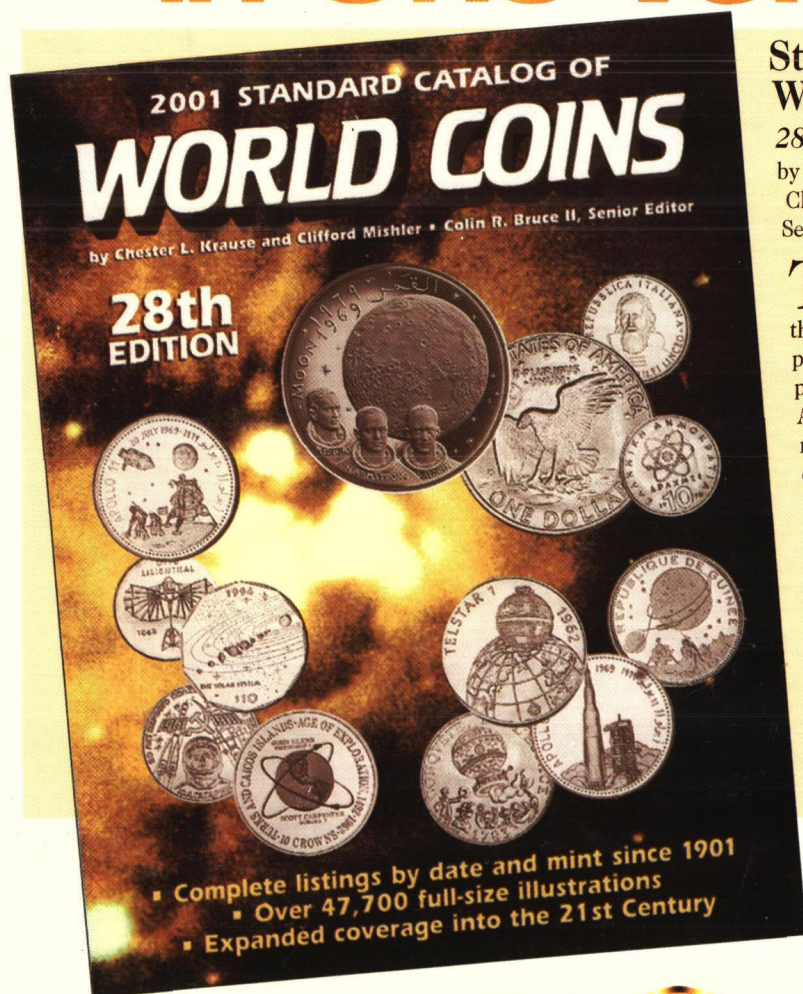
PRUFF: “And all this is available to our viewers for a special, tonight-only, low price of just \$179.95.”

TV HOST: “You were right, Matt. You said you had a special price no one else can match, and I don’t know anyone else in the coin business who would match that price for what you’re offering. You viewers at home should call now and order a set for everyone in your family. Order sets for your grandkids, your neighbors, and your wife’s third cousin from Cleveland. But hurry! Don’t stop to think about it. Call and order now, because they’ll soon be sold out.”

PRUFF: “Honestly folks, based on my years of selling products on television, I predict the only thing rarer than this coin set five years from now will be someone who wants to buy it from you.”

Former ANA Governor Donn Pearlman (P.O. Box 750, Skokie, IL 60076 or Donnpr@aol.com) chose quarters as his topic because of his talent for two-bit humor.

The 20th Century in One Volume



Standard Catalog of World Coins

28th Edition

by Chester L. Krause and
Clifford Mishler, Colin R. Bruce II,
Senior Editor

The 28th edition of this best selling coin reference now features more than a million current market coin prices by date and mint since 1901 plus 47,700 obverse/reverse photos. Also included: vital material for the reference you need such as foreign exchange rates, identification charts, a complete how-to-use tutorial, coin size chart by millimeters, and a guide to international numerics. Over 56 pages of essential background information provides the necessary tools for all collectors.

Softcover • 8-1/2 x 11
2,016 pages
47,700 b&w photos
SC28 • \$49.95

Satisfaction Guarantee:

If for any reason you are not completely satisfied with your purchase, simply return it within 14 days and receive a full refund, less shipping.

For a FREE catalog or to place a credit card order

Call 800-258-0929 Dept. NRIN

M-F, 7 am - 8 pm • Sat, 8 am - 2 pm, CST

Retailers call toll-free 888-457-2873 ext 880, M-F, 8 am - 5 pm

Shipping and Handling: \$3.25 per book. Sales tax: CA 7.25%, IA 6%, IL 6.25%, PA 6%, TN 8.25%, VA 4.5%, WA 8.2%, WI 5.5%



krause publications

700 E State St, Iola, WI 54990

715-445-2214 • Fax: 715-445-2164

www.krausebooks.com

WHETHER BUYING OR SELLING . . .

HOW CAN WE HELP YOU?

Since 1935, Stack's Auction Catalogues have been unsurpassed for their depth of research, fineness of presentation and outstanding market realizations. Stack's provides the most active auction schedule for the sale of your collection, more sales than any other auctioneer in the nation. Just look at our upcoming schedule:

Our Upcoming Auction Schedule

JUNE 13, 14, 15, 2000

United States Gold, Silver & Copper Coins, U.S. Paper Money. To be sold in New York City.

JULY 12, 2000

Foreign & Ancient Gold, Silver & Copper Coins, & United States Coins (*Coin Galleries Mail Bid Sale*).

***SEPTEMBER 12, 13, 14, 2000**

United States Gold, Silver & Copper Coins, U.S. Paper Money. To be sold in New York City.

***OCTOBER 16, 17, 18, 2000**

United States Gold, Silver & Copper Coins. To be sold in New York City.

***NOVEMBER 8, 2000**

Foreign & Ancient Gold, Silver & Copper Coins, & United States Coins (*Coin Galleries Mail Bid Sale*).

***DECEMBER 5, 6, 7, 2000**

United States, Foreign & Ancient Coins; U.S. Paper Money. To be sold in New York City.

**Consignments still being accepted for these sales. Reserve your space today.
Please call to confirm auction dates.*



123 West 57th Street
New York, NY 10019-2280
TELEPHONE: (212) 582-2580
FAX: (212) 245-5018 or (212) 582-1946
AUCTIONS APPRAISALS
RETAIL
Since 1935
Harvey Stack, ANA 14872